



**BUSI 3001 R**  
**Accounting for Business Combinations**

**Course Outline**  
**Summer 2023**

<b>Instructor:</b>	Devin Fraser, CPA, CA, CFE
<b>Email:</b>	devin.fraser@carleton.ca
<b>Class Time:</b>	N/A - Asynchronous
<b>Class Location:</b>	N/A - Asynchronous
<b>Modality:</b>	Classes: Fully Online (asynchronous) Midterm Exam & Final Exam: <b>In-Person on Campus</b>
<b>Midterm Exam:</b>	Week of June 19 to 25 (date/time to be determined by scheduling and examination services)
<b>Office Hours:</b>	By appointment as requested. See Brightspace.

**Course Calendar Description:**

Accounting problems associated with business combinations, with attention to the preparation of consolidated financial statements. Discussion may extend to financial reporting and diversified companies, reorganizations, etc. Selection of topics may vary from year to year.

**Course Description and Learning Objectives:**

Discussion of accounting issues and problems associated with business combinations, long-term intercorporate investments, diversified operations, foreign operations and not-for-profit organizations. Equity accounting, preparation of consolidated financial statements, and foreign currency translation are given particular attention.

Students will be expected to demonstrate the following learning outcomes:

- Understand, interpret, apply and critically evaluate the accounting treatment for:
  - Non-controlled investments;
  - Control investments (wholly owned, and non-wholly owned);
  - Joint arrangements;
  - Foreign currency transactions and translations; and,
  - Non-profit organizations

**Course Prerequisites:**

BUSI 2002 (with a grade of C- or higher)

**Recommended Textbook(s)**

“Advanced Financial Accounting in Canada, 1st Edition, by Johnstone, Dewald & Wilson”  
(the course structure closely follows this text)

- Rent directly from the publisher for \$49.99 (you don't need myLab access). Purchase options are also available.

<https://www.pearson.com/en-ca/subject-catalog/p/advanced-accounting-in-canada/P200000002643/9780135654019>

*and/or:*

“Modern Advanced Accounting In Canada, 10th Edition, by Darrell Herauf, Chima Mbagwu”  
(this text also covers the same content, but in a different order than the way this course is structured)

- Rent directly from the publisher for \$69.00 (you don't need Connect access). Purchase options are also available.

<https://www.mheducation.ca/modern-advanced-accounting-in-canada-9781260881295-can-group>

**Drop Course Policy:**

The last day for withdrawal with a full fee adjustment is May 31, 2023. Withdrawals after this date will result in a permanent notation of WDN on the official transcript. The last day for academic withdrawal is August 1, 2023.

**Intellectual Property:**

All course materials are protected by copyright and remain the intellectual property of the Instructor. Students registered in the course may only use course materials for their own educational use. Students are not permitted to reproduce or distribute lecture notes, assignments, exam questions, or other course material publicly for commercial or non-commercial purposes without express written consent from the Instructor. Any suspected violations will be referred to the Dean. See the section titled “Academic Integrity” below.

## Methods of Evaluation:

Component	Weight
Participation	10%
Assignments	20%
Midterm Exam ( <i>optional</i> )	30%
Final Exam	40%

### Participation:

Students are required to watch all of the posted videos, in-full, for any given week by Sunday at Midnight in order to earn full participation grades. Watching the start and end of a video does not count. **In order for the logs to correctly track your video watching, you must not use any sort of chrome extensions or other video playback modifications.** You can watch the videos at a faster speed if you prefer, but only up to the 2.5x that Brightspace allows. When I calculate your Final Grade, participation can only help bring you up. If your participation grade brings you down, I will disregard it.

### Assignments:

The assignments can be found on Brightspace. They will be completed either through Brightspace only, or through using Microsoft Excel, and submitted on Brightspace for grading. The assignment schedule, with due dates, will be posted on the course Brightspace page.

### Late Assignments:

Sometimes, despite our best efforts, and for good reasons, we can't meet our deadlines. If you need an extension, for up to 24 hours, just email me and let me know - I won't apply any sort of late penalty. If you don't reach out to me prior to the deadline, or if you don't submit within 24 hours of the original deadline, the assignment won't be accepted and a grade of 0% will be awarded.

### Midterm Exam (*optional*):

The Midterm Exam will cover Weeks 1 to 5. The date and time will be announced once it's determined by scheduling and examination services. **The Midterm Exam will take place in-person, on-campus, and can be scheduled anytime from June 19 to June 25 including Friday evening, Saturday or Sunday.** The duration of the Midterm Exam is 2 hours. The exam will test both technical and conceptual aspects of the course. The Midterm Exam is *optional*. If you cannot write it for any reason (death in the family, illness, etc) OR if you choose not to write it for any other reason, the weight of the Midterm Exam will be moved to the Final Exam. Given this is an optional exam, there is no deferred exam available.

**Final Exam:**

The Final Exam will cover the entire course and will be held in-person during the regular final examination period (August 19, 2023 to August 25, 2023; Date/Time TBD). **The Final Exam will take place in-person, on-campus, and can be scheduled anytime from August 19 to August 25 including Friday evening, Saturday or Sunday.** The duration of the exam will be 3 hours. The Final Exam will test both technical and conceptual aspects of the course. You must obtain a minimum grade of 40% on the Final Exam to pass this course.

**Distance Exam Services:**

Distance exam service will assist students in providing arrangements to write their in-person assessment off-campus. This service will be leveraging CoMaS, our automated e-Proctoring software, to ensure the integrity of the test/exam process for all students applying for distance exam service. This service is available to students who are required to write an in-person exam but are studying remotely, or traveling as part of their athletic program. Students must be at least 160 km away from Carleton on exam day in order to apply to write at a distance. An administration fee of \$92.00 for students writing in Canada, and \$165.00 for students writing internationally will be applied per assessment to your student account at the end of the term. Additional fees may be included when proctoring services at a testing centre are required. **Students must apply on or before May 23, 2023.** For more information, and to apply for this service, please see: <https://carleton.ca/ses/distance-exams/>.

**Deferred Final Exam:**

If you need to defer the final exam, see instructions here <https://carleton.ca/registrar/deferral/>. Access to course content will be removed after the regular final exam has been completed, whether or not you have deferred your final exam. A deferred exam is designed to provide an alternate date to write the exam, not to provide an extra month of study time.

**Marking:**

The assignments and exams will be marked by the teaching assistants and the instructor together and follow a rigorous quality control process that reasonably assures that the grade awarded is fair. However, no system is 100% error-free, so it is possible that you may wish to question a grade that has been awarded. In this circumstance, please email the instructor describing the difficulty with your grade. You have seven (7) calendar days from when a grade is posted to contest that grade. Please be sure to email from your Carleton email account.

**How to do well in this Course:**

To perform well in this course, you must spend time answering extra problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before looking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a direct correlation between the number of problems you prepare, your attendance in class and your course grade.

**Course Schedule:**

<b>Week # Week of...</b>	<b>Coverage</b>
<b>1</b> May 8	Chapter 1 - Introduction to Advanced Financial Accounting
<b>2</b> May 15	Chapter 2 - Accounting for Non-Controlled Investments
<b>3</b> May 23	Chapter 3 - Introduction to Business Combinations
<b>4</b> May 29	Chapter 4 - Control Investments: Subsequent Measurements with Wholly Owned Investments
<b>5</b> Jun 5	Chapter 5 - Control Investments: Intercompany Transactions with Wholly Owned Subsidiaries
<b>6</b> Jun 12	Review Chapter 1-5
<b>N/A</b> Jun 19	<b>Midterm Exam (<i>optional</i>) - date/time/location TBD</b>
<b>N/A</b> Jun 26	<b>Summer Break - No Classes</b>
<b>7</b> Jul 4	Chapter 6 - Control Investments: Non-Wholly Owned Subsidiaries
<b>8</b> Jul 10	Chapter 7 - Accounting for Associates (revisited) and Joint Arrangements
<b>9</b> Jul 17	Chapter 8 - Control Investments: Other Reporting Issues
<b>10</b> Jul 24	Chapter 9 - Foreign Currency Transactions
<b>11</b> Jul 31	Chapter 10 - Translation and Consolidation of Foreign Operations
<b>12</b> Aug 8	Chapter 11 - Accounting for Not-For-Profit Organizations

**Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):**

<b>Program Learning Goal</b>	<b>Competencies Not Covered</b>	<b>Competencies Introduced (only)</b>	<b>Competencies Taught But Not Assessed</b>	<b>Competencies Taught and Assessed</b>
<p><b>BC1 Knowledge</b></p> <p><i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i></p>				X
<p><b>BC2 Collaboration</b></p> <p><i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i></p>	X			

<p><b>BC3 Critical Thinking</b></p> <p><i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i></p>				<p><b>X</b></p>
<p><b>BC4 Communication</b></p> <p><i>Graduates will be effective and persuasive in their communications.</i></p>				<p><b>X</b></p>
<p><b>B15 Global Awareness (BIB ONLY)</b></p> <p><i>Graduates will be globally-minded.</i></p>	<p><b>X</b></p>			

## ADDITIONAL INFORMATION

### Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

### Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

### Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

### Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from course

DEF = Deferred



### **Academic Regulations**

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

### **Requests for Academic Accommodation**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

#### **Pregnancy Accommodation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

For more details, visit the Equity Services website:

[carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

#### **Religious obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

For more details, visit the Equity Services website:

[carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### **Academic Accommodations for Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made.

[carleton.ca/pmc](http://carleton.ca/pmc)

## **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](https://carleton.ca/sexual-violence-support)

## **Accommodation for Student Activities**

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)

## **Academic Integrity**

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

### **Sprott Student Services**

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at [bcom@sprott.carleton.ca](mailto:bcom@sprott.carleton.ca) or at [bib@sprott.carleton.ca](mailto:bib@sprott.carleton.ca).

### **Centre for Student Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: [carleton.ca/csas](https://carleton.ca/csas).

### **Important Information:**

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting

<https://carleton.ca/its/get-started/new-students-2/>

### **COVID-19 Information:**

For the most recent information about Carleton's COVID-19 response and required measures, please see the [University's COVID-19 webpage](#) and review the [Frequently Asked Questions \(FAQs\)](#). Should you have additional questions after reviewing, please contact [covidinfo@carleton.ca](mailto:covidinfo@carleton.ca)

Please note that failure to comply with University policies and mandatory public health requirements, and endangering the safety of others are considered misconduct under the [Student Rights and Responsibilities Policy](#). Failure to comply with Carleton's COVID-19 procedures may lead to supplementary action involving Campus Safety and/or Student Affairs.

It is important to remember that COVID is still present in Ottawa. The situation can change at any time and the risks of new variants and outbreaks are very real. There are [a number of](#)

[actions you can take](#) to lower your risk and the risk you pose to those around you including being vaccinated, wearing a mask, staying home when you're sick, washing your hands and maintaining proper respiratory and cough etiquette.

**Feeling sick?** Remaining vigilant and not attending work or school when sick or with symptoms is critically important. If you feel ill or exhibit COVID-19 symptoms do not come to class or campus. If you feel ill or exhibit symptoms while on campus or in class, please leave campus immediately. In all situations, you must follow Carleton's [symptom reporting protocols](#).

**Masks:** Carleton has paused the [COVID-19 Mask Policy](#), but continues to strongly recommend masking when indoors, particularly if physical distancing cannot be maintained. It may become necessary to quickly reinstate the mask requirement if pandemic circumstances were to change.

**Vaccines:** Further, while proof of vaccination is no longer required as of May 1 to attend campus or in-person activity, it may become necessary for the University to bring back proof of vaccination requirements on short notice if the situation and public health advice changes. Students are strongly encouraged to get a full course of vaccination, including booster doses as soon as they are eligible, and submit their booster dose information in [cuScreen](#) as soon as possible. Please note that Carleton cannot guarantee that it will be able to offer virtual or hybrid learning options for those who are unable to attend the campus.

All members of the Carleton community are required to follow requirements and guidelines regarding health and safety which may change from time to time. For the most recent information about Carleton's COVID-19 response and health and safety requirements please see the [University's COVID-19 website](#) and review the [Frequently Asked Questions \(FAQs\)](#). Should you have additional questions after reviewing, please contact [covidinfo@carleton.ca](mailto:covidinfo@carleton.ca).