

# CARLETON UNIVERSITY BUSI 2701 C Fundamentals of International Business WINTER 2023

**Instructor** Jinsun Bae, Ph.D.

Office 5032 Nicol
Office Hours By appointment

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**TA** To be determined

**Course meets** Friday, 11:35 AM – 2:25 PM, Azrieli Pavilion 132

**Modality:** In person

Pre-requisites & precluded Courses: BUSI 1800. Precludes additional credit for BUSI

1701, BUSI 2703.

# Course Calendar description from the <u>2022/2023 University calendar</u>:

Introduction to the context and operation of international business. Topics include international trade theory, trade agreements and blocs, international finance, global marketing, international human resource management and global strategy.

#### **Course Description:**

International business is an aspect of human enterprise that impacts most people, governments and institutions around the world. Whether you are a consumer of a product imported from a foreign nation, the government of a developing country hoping to create jobs through investment from a multinational corporation, or a domestic company suddenly experiencing competition from an offshore firm, you are affected by the laws, agreements and institutions that govern international business. This course will examine the conceptual and practical aspects of international business and the management of firms operating in an international environment. Topics will include international trade theory, the international business environment, trade agreements and regional economic integration, and global strategy and marketing.



#### **Learning Outcomes:**

- 1. Understand why countries and businesses engage in international trade.
- 2. Understand the economic, legal, political and cultural aspects of the environments in which multinational businesses operate.
- 3. Become familiar with regional economic organizations / agreements such as the European Union and the North American Free Trade Agreement, and International Trade Organizations such as the World Trade Organization.
- 4. Understand how basic business functions (e.g. marketing) are affected when operations involve multiple countries and cultures.

# Reading(s)/Textbook(s)/Required Materials

Global Business Today, 6th Canadian edition; Charles W. L. Hill, G. Tomas M. Hult, Thomas McKaig, Frank Cotae; Canada: McGraw-Hill Ryerson Ltd, 2021. ISBN 978-1260326864.

You can buy this textbook online (print or e-book) or used. We will <u>not</u> use Connect in this course. The link to the textbook publisher is: <a href="https://www.mheducation.ca/global-business-today-9781260326864-can-group">https://www.mheducation.ca/global-business-today-9781260326864-can-group</a>

Additional reading material and weblinks will be posted in Brightspace

## **Course Requirements & Methods of Evaluation**

Individual	Assignment #1	25%	February 10
Individual	Assignment #2	35%	April 7
Individual	Midterm Exam	15%	March 3
Individual	Final Exam	25%	Formally Scheduled
	Total	100%	

Your final grade will be a weighted average of each of the grading scheme components. No grades are final until they have been approved by the Dean.

#### **Assignments**

Assignment #1 is an evaluation of a country for potential investment from Canada. Assignment #2 is an evaluation of a specific company engaged in international business. Detailed requirements for these individual assignments will be posted Brightspace.

Assignments must be uploaded on Brightspace. Hard copies or email submissions are <u>not</u> accepted.

#### **Late Assignment**

Late assignments are <u>not</u> accepted and result in an automatic 0%. Technology-related issues (e.g., internet failure) are <u>not</u> an acceptable excuse for late, incomplete, inaccessible, non-submitted, or non-received work. But I know you will not let this happen.

#### **Midterm and Final Tests**

The midterm test will be held during regular class time and will be based on the textbook chapters and all lectures and materials covered in class. Students who are unable to write the midterm exam for valid reasons (medical <u>emergency</u> or family <u>emergency</u> only) will have the option to write a makeup exam or have the weight of the midterm exam added to their final exam. Students missing the midterm for a certified illness must notify me before the midterm if possible and must provide a medical certificate within 48 hours following the midterm for these options to apply.

The final test will be held during the formal exam period and will be based on the textbook chapters and all lectures and materials covered in class (with an emphasis on material covered after the midterm).

#### **Communications**

Information will be communicated during online class on a regular basis. In addition, this information will be posted on Brightspace. This site will be the primary source for course materials including announcements, assignments, supplemental lecture slides, etc. Please check the course Brightspace regularly. In case of class cancellation due to unforeseen circumstances, an announcement will be posted on Brightspace as soon as possible.

I will do my best to answer your questions (on Brightspace and via email) within 24 hours. Please note that my response will be to direct you to the Brightspace for questions already covered in class or posted there. I generally answer emails Monday–Friday, 9 AM–6 PM and rarely outside of this period (e.g. weekday evenings and weekends), unless urgent communication is needed.

# **Email Policy**

This course will use Carleton emails <u>only</u> to communicate. *Clearly indicate course and section in the subject line to speed up replies*. I expect professionally written business emails. Inappropriate emails will be returned, unanswered, to the sender.

#### **Course Copyright**

Classroom teaching and learning activities, including lectures, discussions, presentations, etc., by both instructors and students, are copyright protected and remain the intellectual property of their respective author(s). All course materials, including PowerPoint presentations, outlines, and other materials, are also protected by copyright and remain the intellectual property of their respective author(s).

Students registered in the course may take notes and make copies of course materials for their own educational use only. Students are not permitted to reproduce or distribute lecture notes and course materials publicly for commercial or non-commercial purposes without express written consent from the copyright holder(s). Recordings are also protected by copyright. The recordings are for your own educational use, but you are not permitted to publish to third party sites, such as social media sites and course materials sites.

# **Course Schedule:**

Lecture	Date	Topics/Agenda	Readings
1	Jan 13	Introduction & Course outline Globalization	Text Ch. 1
2	Jan 20	Country Differences: Political Economy & Cultural Environment	Text Ch. 2, 3
3	Jan 27	International Trade Theories	Text Ch. 5
4	Feb 3	International Trading System	Text Ch. 6
5	Feb 10	Foreign Direct Investment Assignment #1 due	Text Ch. 7
6	Feb 17	Regional Economic Integration	Text Ch. 8
	Feb 24	NO CLASS - Winter Break ©	
7	March 3	Midterm Exam	
8	March 10	Global Strategy	Text Ch. 11
9	March 17	Entering Foreign Markets	Text Ch. 12
10	March 24	Global Marketing and R&D	Text Ch. 14
11	March 31	Global Production, Outsourcing and Logistics	Text Ch. 15
12	April 7	Global Human Resource Management Assignment #2 due	Text Ch. 16

**NOTE:** This schedule is tentative and may change during the term. <u>Assignment dates will NOT change though</u>. I will communicate changes during zoom meetings and on Brightspace.

# Contribution to Learning Goals of the Program ( $\underline{BCom}$ , $\underline{BIB}$ ):

Program Learning	Competencies Not	Competencies	Competencies Taught	Competencies
Goal	Covered	Introduced (only)	But Not Assessed	Taught and Assessed
BC1 Knowledge				
Graduates will be				
skilled in applying				
foundational			X	
business knowledge				
to appropriate				
business contexts.				
BC2 Collaboration				
Graduates will be				
collaborative and				
effective				
contributors in				
team environments	X			
that respect the				
experience,				
expertise and				
interest of all				
members.				
BC3 Critical				
Thinking				
Graduates will be				
discerning critical				
thinkers, able to				
discuss different				
viewpoints,			X	
challenge biases				
and assumptions,				
and draw				
conclusions based				
on analysis and				
evaluation.				
BC4				
Communication				
Graduates will be				X
effective and				<b>A</b>
persuasive in their				
communications.				
BI5 Global				
Awareness (BIB				
ONLY)		X		
Graduates will be				
globally-minded.				

#### **ADDITIONAL INFORMATION**

# **Course Sharing Websites**

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

#### Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

#### Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A + = 90-100	B+ = 77-79	C + = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

= Below 50

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

#### **Academic Regulations**

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here: http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/

#### **Requests for Academic Accommodation**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

#### **Pregnancy Accommodation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is

known to exist. For more details, visit the Equity Services website: <a href="mailto:carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf">carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf</a>

#### **Religious obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website:

<a href="mailto:carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf">carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf</a>

#### **Academic Accommodations for Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or <a href="mailto:pmc@carleton.ca">pmc@carleton.ca</a> for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. <a href="mailto:carleton.ca/pmc">carleton.ca/pmc</a>

#### **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: <a href="mailto:carleton.ca/sexual-violence-support">carleton.ca/sexual-violence-support</a>

#### **Accommodation for Student Activities**

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf

For more information on academic accommodation, please contact the departmental administrator or visit: **students.carleton.ca/course-outline** 

#### Ojigkwanong Centre:

Ojigkwanong Centre is a place where Indigenous students can study, socialize, and participate in academic and cultural programming. Located at 228 Paterson Hall, this space features a medicine lodge, kitchenette, lounge, study space, computer lab and

telephone booth. The Centre is open Monday to Friday from 8:30 am to 4:30 pm. To read more about Ojigkwanong, please visit:

https://carleton.ca/indigenous/cisce/students/ojigkwanong-indigenous-student-centre/

## **Individual Culturally-Relevant Counselling Services:**

Centre for Indigenous Support and Community engagement has two in-house accredited counsellors to help support Indigenous students. Our students can simply reach out to The Centre, request to meet with a counsellor, and can work through their concerns. Students do not need to worry about payment or insurance, as this service is free of charge to all Indigenous students. To learn more about counselling support, please visit: <a href="https://carleton.ca/indigenous/students/individual-counselling/">https://carleton.ca/indigenous/students/individual-counselling/</a>

#### **Academic Integrity:**

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: https://carleton.ca/registrar/academic-integrity/.

# **Sprott Student Services**

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at <a href="mailto:bcom@sprott.carleton.ca">bcom@sprott.carleton.ca</a> or at <a href="mailto:bb@sprott.carleton.ca">bib@sprott.carleton.ca</a>.

#### **Centre for Student Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning

both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

#### **Important Information:**

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <a href="https://carleton.ca/its/get-started/new-students-2/">https://carleton.ca/its/get-started/new-students-2/</a>

#### **Covid-19 Information:**

It is important to remember that COVID is still present in Ottawa. The situation can change at any time and the risks of new variants and outbreaks are very real. There are a number of actions you can take to lower your risk and the risk you pose to those around you including being vaccinated, wearing a mask, staying home when you're sick, washing your hands and maintaining proper respiratory and cough etiquette.

**Feeling sick?** Remaining vigilant and not attending work or school when sick or with symptoms is critically important. If you feel ill or exhibit COVID-19 symptoms do not come to class or campus. If you feel ill or exhibit symptoms while on campus or in class, please leave campus immediately. In all situations, you must follow Carleton's symptom reporting protocols.

**Masks:** Carleton has paused the <u>COVID-19 Mask Policy</u>, but continues to strongly recommend masking when indoors, particularly if physical distancing cannot be maintained. It may become necessary to quickly reinstate the mask requirement if pandemic circumstances were to change.

**Vaccines:** Further, while proof of vaccination is no longer required as of May 1 to attend campus or in-person activity, it may become necessary for the University to bring back proof of vaccination requirements on short notice if the situation and public health advice changes. Students are strongly encouraged to get a full course of vaccination, including booster doses as soon as they are eligible, and submit their booster dose information in <u>cuScreen</u> as soon as possible. Please note that Carleton cannot guarantee that it will be able to offer virtual or hybrid learning options for those who are unable to attend the campus.

All members of the Carleton community are required to follow requirements and guidelines regarding health and safety which may change from time to time. For the most recent information about Carleton's COVID-19 response and health and safety requirements please see the <u>University's COVID-19 website</u> and review the <u>Frequently Asked Questions (FAQs)</u>. Should you have additional questions after reviewing, please contact <u>covidinfo@carleton.ca</u>.