



Carleton
University

Sprott
School of Business

**CARLETON UNIVERSITY
SPROTT SCHOOL OF BUSINESS FACULTY OF ACCOUNTING
BUSI 2002R
WINTER 2023**

INTERMEDIATE ACCOUNTING II

Instructor: Hayley Cooper, MAcc, CPA, CA
Email: hayleycooper@cunet.carleton.ca
Class time and Location: N/A – Online
Office Hours: By appointment – please email me if you need to meet and we can set up a suitable time to meet virtually.
Teaching Assistant: To be determined.

Modality: All lectures and in-class problem take-up videos for the course are **asynchronous** and will be made available on Brightspace as the course progresses. The asynchronous nature of this course means there can be *no* synchronous components outside of the examinations.

The midterm and final examination dates will be centrally scheduled.

Course Calendar description from the 2022/2023 University calendar:

An examination of accounting and reporting issues related primarily to liabilities and equities.

Prerequisites:

BUSI 2001 and **BUSI 2504** or **BUSI 2503** with a grade of C or higher in each.

This course is a prerequisite to **BUSI 3001** (with a grade of C- or higher)

The School of Business enforces all prerequisites.

Course Description:

This is the second of two Intermediate Accounting courses, which cover the traditional financial accounting topics as well as recent developments within the accounting profession. This course will focus on the liabilities and equity side of the balance sheet. In addition, we will cover several advanced topics in accounting.

The two main objectives of this course are:

- To develop an understanding of the objectives of accounting and the concepts, principles, policies and procedures underlying current professional practice in the preparation of financial reports
- To promote a full understanding of the nature of financial statements and the inherent limitations in their preparation and use.

This course will be based on International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Required Course Materials:

TEXTBOOK: *Kieso, Weygandt, Warfield, Young. Wiecek, McConomy
Intermediate Accounting – Volume 2
13th Canadian Edition, Wiley, 2022*

Please note that having access to WileyPLUS is required to be able to complete assignments.

The book is available at Carleton Book Store. Alternatively, you can order the book directly through Wiley Canada on their website.

You have the following options to purchase the textbook and WileyPLUS.

1. Kieso, Intermediate Accounting 13CE Volume 2 WileyPLUS (digital only) ISBN: 9781119844129
2. Kieso, Intermediate Accounting 13CE Volume 2 Loose-leaf with WileyPLUS ISBN: 9781119740636

CALCULATOR: You will need a financial, non-programmable, calculator for this course (recommended: Texas Instruments BAII Plus).

ONLINE DATABASES: *International Financial Reporting Standards
Accounting Standards for Private Enterprises*
Available in the Library on-line Database

Drop Course Policy:

The last day for withdrawal with a full fee adjustment is January 31. Withdrawals after this date will result in a permanent notation of WDN on the official transcript. The last day for academic withdrawal is March 15.

Intellectual Property:

All course materials are protected by copyright and remain the intellectual property of the instructor. Students registered in the course may only use course materials for their own educational use. Students are not permitted to reproduce or distribute lecture notes or other course material publicly for commercial or non-commercial purposes without express written consent from the instructor.

Course Requirements & Methods of Evaluation:

Participation	10%
Assignments	25%
Mid-Term – 2 hours	25%
Final Exam – 3 hours	40%
	<hr/>
	100%

Participation:

To encourage students to keep up with the material, each week, students are required to submit via Brightspace a copy of their work from that week's material. This includes:

- 1) Notes taken while watching the videos; or
- 2) Attempt at some of the practice problems for that week.

There is no specified format for these submissions; use whatever format for notetaking works best for you. You should be taking sufficient notes anyway, but this participation point activity is a small incentive for you to take good notes, to not fall behind in the material, etc.

Each week will be marked out of 1 and based on effort. No submission or a poor submission will earn 0 marks. A sub-standard submission may be awarded 0.5 marks. An appropriate effort will earn 1 mark. You can earn a maximum of 10% so by extension you can skip / miss two weeks of participation submissions without any penalty to your final grade.

Assignments:

The assignments will be completed using the WileyPLUS platform. They will be available on WileyPLUS through a link on Brightspace at least one week before the due dates. The assignments are due on the following dates at midnight (EST) as follows:

Assignment	Chapter Coverage	Due Date
1	13	Jan 15
2	14	Jan 22
3	15	Jan 29
4	16	Feb 5
5	17	Feb 12
6	19	Feb 27
7	20	Mar 5
8	18	Mar 19
9	21	Mar 26
10	22 & 23	Apr 11

Your final assignment grade will consist of the best 9 out of 10 assignments.

Late work policy:

The assignment deadlines are on the Sunday evening after the completion of related course material (sometimes more) and as such, should be sufficient. These dates are established to keep you on schedule with the topical outline despite the asynchronous nature of this course. Yet, sometimes, despite our best efforts, and for good reasons, we can't meet our deadlines. You have two days of grace that you can apply to missed assignment deadlines. For example, a single assignment may be two days late or two assignments may each be one day late with no penalty. No reason required. No questions asked. That said, I need an email by the deadline indicating you will be late, but plan on submitting. Once the two days have been used, no further lateness will be accepted and any late submissions at that stage will receive a grade of zero. A late submission without advance notice will receive a grade of zero.

The 1 (one) dropped assignment grade is to accommodate unpredictable obstacles (such as illness, family emergencies, etc.) and as such, any additional missed assignments that exceed one's days of grace allowance will receive a grade of zero. No extra credit materials will be assigned.

MID-TERM EXAM (25%):

The mid-term examination will be scheduled through exam services and held during the week of February 27th (February 27th through March 5th). The assessment will take place on campus, outside of class time (which can include Friday evening, Saturday or Sunday). The duration of the mid-term will be 2 hours. The mid-term will cover chapters 13, 14, 15, 16, 17, and 19 (the first 6 weeks of the term).

The only valid reason for missing the mid-term is for medical reasons or death in the family and must be documented with a medical certificate. Any other reason (such as travel, etc.) will not be considered. In such circumstances the make-up mid-term will be held on Saturday, March 11 from 9:00 – 11:00am, EST. If you miss the make-up midterm for any reason, your grade on the mid-term will be zero, i.e., there will be no make-up make-up mid-term and it is absolutely not possible to write a 65% final exam.

In order to be eligible to write the deferred mid-term exam, you must provide me with a medical note by end of day March 7. The medical note must be dated two days after the midterm at the latest. You can scan the medical note or take a picture and email it to me.

The mid-term will be marked by the teaching assistant and myself. We follow a rigorous quality control process that reasonable assures that the grade awarded on your mid-term is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded. If this happens, please email me to discuss the issue within seven calendar days following the date the exams were made available to be returned to you.

FINAL EXAM (40%):

The **final examination** will be held in the regular examination period (April 15 – 27) at a specific time in-person on campus. The duration of the exam will be 3 hours. The final examination will cover the whole course. You need to obtain a minimum grade of 40% on the final exam to pass this course.

You will be allowed to bring in a ‘cheat sheet’ to the mid-term and final exam subject to the following parameters as it will appear on the first page of the exam:

Students are allowed a ‘cheat sheet’. The sheet is limited to a sheet of letter sized paper. Only one side of the sheet can be used. There has to be a one inch margin all around and must be typed in 12 point Arial font. The cheat sheet must be handed in with the exam paper.

If you bring in a cheat sheet that does not follow the above parameters, you will be unable to use it during the exam. A more thorough check of the cheat sheets will be held after the exam. If we find that you did not follow the parameters above, i.e., margins and font sizes, the penalty will amount to 10% of the exam grade.

DEFERRED FINAL EXAM

If you need to defer the final exam, please see <https://carleton.ca/registrar/deferral/>. Access to course content will be removed after the regular final exam has been completed, whether or not you deferred your final exam. A deferred exam is designed to provide an alternate date to write the exam, not to provide an extra month of study time over and above what your peers had to prepare for their exam.

Student's Responsibilities with regards to deadlines

It is your responsibility to ensure that you meet (1) the assignment deadlines above, (2) the midterm date and time, and (3) the final exam date and time. It is as easy as entering these in your calendar on your smart phone or paper agenda. If you send me an e-mail asking me for any sort of accommodation on any of the above and have fully used your assignment days of grace, I will reply in the negative.

When you register for this course, you are doing so on the assumption that you are fully available during the mid-term period that runs February 27 through March 5, and final exam period that runs from April 15 to 27 respectively. I will not accommodate any requests to write the mid-term or final exam early or late.

The 'Slides and In-Class Problems' Files

These documents located in Brightspace provide you with the road map to the course:

- the first page of the Chapter File provides you with the list of the videos you should be watching and the order in which you should be watching them; and
- the remaining pages provide you with a copy of the PowerPoint slides and in-class problems that are taken up in the videos

All you need to do is to print the chapter files out and follow along.

How to do well in this course

Before you watch the videos...

Before each class, read the assigned chapter. You do not need to understand everything at this stage. The purpose is to be introduced to the concepts and theoretical foundations in each chapter. As you read the chapters, make notes and have them with you when you watch the lecture and in-class problems videos. If you have any questions about the content in the chapter, please raise them on the Brightspace discussion board or email the TA or your professor.

While you watch the videos...

Watch the videos actively, not passively. You should be already aware of the material and ready to follow along with the lecture as well as work through the practice problems. Videos allow for easier note taking than a live lecture. You can pause the video to write your notes if I'm getting ahead of you. You can rewind the video if you missed something. You can pause if you need to go to the bathroom.

When a practice problem video calls for you to pause so you can work through the problem yourself before the solution is shared – please do so! You are unlikely to learn by merely watching someone else "do accounting." More often than not, you will find that when I do it, it looks easy. When you try to do it on your own, all of a sudden it's not so easy.

Practice, Practice, Practice...

To perform well in this course, you must spend time answering extra problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a direct correlation between the number of problems you prepare, your attendance in class and your course grade.

Be sure to complete the WileyPLUS assignments. These assignments are intended to assess your ability on the application of the materials covered in each chapter.

Teaching Assistants and Support

Teaching assistants are available to support you throughout this course. They will answer any questions posted to the Discussion Forums in a timely manner.

Videos

If you encounter technical issues watching the videos, usually the solution is to try to view them using a different browser. If this does not work, send an e-mail to capture@carleton.ca. Make sure you specify which course you are registered in and which specific video is giving you trouble.

Topical Outline:

<i>Week #</i>	<i>Week of</i>	<i>Chapter Coverage & Readings</i>
1	Jan 9	13 – Non-Financial and Current Liabilities
2	Jan 16	14 – Long-Term Financial Liabilities
3	Jan 23	15 – Shareholders' Equity
4	Jan 30	16 – Complex Financial Instruments
5	Feb 6	17 – Earnings per Share
6	Feb 13	19 – Pensions and Other Employee Future Benefits
	Feb 20 - 24	Winter Break
Mid-Term Exam will be centrally scheduled between February 27th and March 5th – In-Person (chapter 12, 14, 15, 16, 17, and 19). Time TBD.		
7	Feb 27	20 – Leases
8	Mar 6	18 – Income Taxes (part 1)
9	Mar 13	18 – Income Taxes (part 2)
10	Mar 20	21 – Accounting Changes and Error Analysis
11	Mar 27	22 – Statement of Cash Flows
12	Apr 3	23 – Other Measurement and Disclosure Issues

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
CHECK (X) ONE PER ROW				
BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				X
BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>	X			
BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>				X
BC4 Communication <i>Graduates will be effective and persuasive in their communications.</i>		X		
BI5 Global Awareness (BIB ONLY) <i>Graduates will be globally-minded.</i>	X			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. carleton.ca/pmc

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at bcom@sprott.carleton.ca or at bib@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean’s approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>

Covid-19 Information:

It is important to remember that COVID is still present in Ottawa. The situation can change at any time and the risks of new variants and outbreaks are very real. There are [a number of actions you can take](#) to lower your risk and the risk you pose to those around you including being vaccinated, wearing a mask, staying home when you're sick, washing your hands and maintaining proper respiratory and cough etiquette.

Feeling sick? Remaining vigilant and not attending work or school when sick or with symptoms is critically important. If you feel ill or exhibit COVID-19 symptoms do not come to class or campus. If you feel ill or exhibit symptoms while on campus or in class, please leave campus immediately. In all situations, you must follow Carleton's [symptom reporting protocols](#).

Masks: Carleton has paused the [COVID-19 Mask Policy](#), but continues to strongly recommend masking when indoors, particularly if physical distancing cannot be maintained. It may become necessary to quickly reinstate the mask requirement if pandemic circumstances were to change.

Vaccines: Further, while proof of vaccination is no longer required as of May 1 to attend campus or in-person activity, it may become necessary for the University to bring back proof of vaccination requirements on short notice if the situation and public health advice changes. Students are strongly encouraged to get a full course of vaccination, including booster doses as soon as they are eligible, and submit their booster dose information in [cuScreen](#) as soon as possible. Please note that Carleton cannot guarantee that it will be able to offer virtual or hybrid learning options for those who are unable to attend the campus.

All members of the Carleton community are required to follow requirements and guidelines regarding health and safety which may change from time to time. For the most recent information about Carleton's COVID-19 response and health and safety requirements please see the [University's COVID-19 website](#) and review the [Frequently Asked Questions \(FAQs\)](#). Should you have additional questions after reviewing, please contact covidinfo@carleton.ca.
