



Carleton
University

Sprott
School of Business

CARLETON UNIVERSITY
SPROTT SCHOOL OF BUSINESS
BUSI 2002 /A
2022/FALL
COURSE OUTLINE

Instructor: Maryam Firoozi, PhD
Office: 6034 Nicol
Office Hours: By Appointment
Email: maryam.firoozi@carleton.ca
Modality: In person
Class Time: Tuesdays 14:35 - 17:25

TA: TBD

Pre-requisites & precluded Courses:

Prerequisite(s): **BUSI 2001**, and **BUSI 2504** or **BUSI 2503** with a grade of C or higher in each.

Precludes additional credit for **BUSI 2506**.

This course is a prerequisite to: BUSI 3001 (with a grade of C- or higher)

The School of Business enforces all prerequisites.

Course Calendar description from the [2022/2023 University calendar](#):

An examination of accounting and reporting issues related primarily to liabilities and equities.

Course Description:

This is the second of two Intermediate Accounting courses, which cover the traditional financial accounting topics as well as recent developments within the accounting profession. This course will focus on the liabilities and equity side of the balance sheet. In addition, we will cover several advanced topics in accounting.



Learning Outcomes:

1. To develop an understanding of the objectives of accounting and the concepts, principles, policies and procedures underlying current professional practice in the preparation of financial reports
2. To promote a full understanding of the nature of financial statements and the inherent limitations in their preparation and use.

This course will be based on International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Required Course Materials:

Textbook and WileyPLUS:

Kieso, Weygandt, Warfield, Wiecek, McConomy
Intermediate Accounting – Volume 2
13th Canadian Edition, Wiley, 2022

Please note that having access to WileyPLUS is required to be able to complete the assignments.

The book is available at Carleton Book Store. Alternatively, you can order the book directly through Wiley Canada on their website.

You have the following options to purchase the textbook and WileyPLUS.

1. Kieso, Intermediate Accounting 13CE Volume 2 WileyPLUS (digital only) ISBN: 9781119844129
2. Kieso, Intermediate Accounting 13CE Volume 2 Loose-leaf with WileyPLUS ISBN: 9781119740636

Calculator: You will need a financial, non-programable, calculator for this course.

On-Line Databases International Financial Reporting Standards
Accounting Standards for Private Enterprises
Available in the Library on-line Database

Course Requirements & Methods of Evaluation (including due dates):

EVALUATION

| | |
|--------------------------|-------------|
| Before Class Assignments | 5% |
| After Class Assignments | 30% |
| Mid-Term | 25% |
| Final Exam – 3 hours | 40% |
| | <u>100%</u> |

BEFORE CLASS ASSIGNMENTS (5%)

The purpose of the before class assignments is mainly to test students on the concepts and theoretical foundations in each chapter. These assignments are available on WileyPLUS through a link on Brightspace. The assignments are due before we cover each chapter in class. Before starting the assignments, students should read the chapters. These assignments are adaptive, and the duration depends on how each student progresses in the assignments. The assignments are due on the following dates at **6 pm**:

The before class assignments will be due on the following dates at 6 pm as follows:

| Assignment | Chapter Coverage | Due Date |
|------------|------------------|----------|
| 1 | 13 | Sep 12 |
| 2 | 14 | Sep 19 |
| 3 | 15 | Sep 26 |
| 4 | 16 | Oct 3 |
| 5 | 17 | Oct 11 |
| 6 | 19 | Oct 17 |
| 7 | 20 | Nov 1 |
| 8 | 18 | Nov 7 |
| 9 | 21 | Nov 21 |
| 10 | 22 | Nov 28 |

Your final assignment grade will consist of the best 9 out of 10 assignments.

AFTER CLASS ASSIGNMENTS (30%)

The after class assignments will be available on WileyPLUS through a link on Brightspace one week before the due dates. The assignments are due on the following dates at **6 pm**:

| Assignment | Chapter Coverage | Due Date |
|------------|------------------|----------|
| 1 | 13 | Sep 18 |
| 2 | 14 | Sep 25 |
| 3 | 15 | Oct 2 |
| 4 | 16 | Oct 9 |
| 5 | 17 | Oct 16 |
| 6 | 19 | Oct 31 |
| 7 | 20 | Nov 13 |
| 8 | 18 | Nov 20 |
| 9 | 21 | Nov 27 |
| 10 | 22 | Dec 4 |

Your final assignment grade will consist of the best 9 out of 10 assignments.

MIDTERM (25%)

The mid-term examination will be held on Saturday November 5 from 10:00 am – 12:00 pm EDT in person. The mid-term location will be announced on Brightspace. The mid-term will cover chapters 13, 14, 15, 16, 17 and 19.

The only valid reason for missing the mid-term is for medical reasons or death in the family and must be documented with a medical certificate. Any other reason (such as travel, etc...) will not be considered. In such circumstances the make-up mid-term will be held on Sunday, November 13 from 9:00 – 11:00 am EST. If you miss the make-up midterm for any reason, your grade on the mid-term will be zero, i.e. there will be no make-up-make up mid-term and it is absolutely not possible to write an 65% final exam.

In order to be eligible to write the deferred mid-term exam, you must provide me a medical note by end of day November 8. The medical note must be dated two days after the midterm at the latest. You can scan the medical note or take a picture and email it to me.

The mid-term will be marked by the teaching assistants and myself. We follow a rigorous quality control process that reasonably assures that the grade awarded on your mid-term is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded. If this happens, please email me to discuss the issue within seven calendar days following the date the exams were made available in class.

FINAL EXAM (40%)

The final examination will be held in the regular examination period (Dec 10-22). The duration of the exam will be 3 hours. The final examination will cover the whole course. You need to obtain a minimum grade of 40% on the final exam to pass this course.

You will be allowed to bring in a ‘cheat sheet’ to the mid-term and final exam subject to the following parameters as it will appear on the first page of the exam:

Students are allowed a ‘cheat’ sheet. The sheet is limited to a sheet of letter sized paper. Only one side of the sheet can be used. There has to be a one inch margin all around and must be typed in 12 point Arial font. The cheat sheet has to be handed in with the final exam paper.

If you bring in a cheat sheet that does not follow the above parameters, you will be unable to use it during the exam. A more thorough check of the cheat sheets will be held after the exam. If we find that you did not follow the parameters above, i.e. margins and font sizes, the penalty will amount to 10% of the exam grade.

STUDENTS’ RESPONSIBILITIES WITH REGARDS TO DEADLINES

It is your responsibility to ensure that you meet (1) the assignments deadlines above, (2) the mid-term date and time, and (3) the final exam date and time. It’s as easy as entering these in your calendar on your smart phone or paper agenda. When you register for this course, you are doing so on the assumption that you are fully available during the mid-term exam period and the final exam period (Dec 10-22).

HOW TO DO WELL IN THIS COURSE

Before Class

1. Before each class read the assigned chapter. You do not need to understand everything at this stage. The purpose is to be introduced to the concepts and theoretical foundations in each chapter. As you read the chapters, make notes and bring these notes to class with you. If you have any questions about the content in the chapter, please raise them in class or email a TA or your professor.
2. Complete the before class assignment. These are mostly multiple choice and short answer questions. The purpose of the assignments is to help you better understand the main concepts in each chapter and to prepare you for class.

During Class

3. Attend class and actively participate. You should come to class already aware of the material and ready to work through problems. During class we will briefly cover a summary of the theories and concepts in the chapter and will then focus on application. Most of the class time will be spent on problem solving. It is very important that you come to class ready to work. Class time is for active learning! You are expected to work through problems in class. If you are struggling with the work, please put your hand up to ask questions.

After Class

4. There are many exercises and problems at the end of each chapter. The solutions for a selected set of these problems are available on Brightspace. To perform well in this course, you must spend time answering these problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before looking at the solution. **Simply reading a question and then turning to the solution right away is next to useless.** You will find that there is likely to be a direct correlation between the number of problems you prepare, your attendance and active engagement in class and your course grade.
5. Complete the after class assignment. These assignments are intended to assess your ability on the application of the materials covered in each chapter.

Note: Please enter all the deadlines in your calendar. **Late submissions will not be accepted.** Please do not wait until last minute to complete the assignments. If you encounter any technical issues last minute, you may not be able to get help to resolve the issue before the deadline.

WHAT TO DO IF YOU HAVE QUESTIONS?

If you have any questions about the course material, you can do the following:

1. Post the question to the discussion boards in Brightspace for each chapter, a TA and I will be monitoring the discussion boards and will answer all questions within 24 hours.
2. You can also book office hours with the TA(s). More information will be posted in Brightspace.
3. Email your professor to ask your question or to schedule a meeting.

TEACHING ASSISTANTS AND SUPPORT

Teaching assistants are available to support you throughout this course. They will answer any questions posted to the discussion boards in a timely manner. In addition, senior accounting TA's will be holding office hours. The office hour schedule will be posted to Brightspace.

Course Schedule:

| <i>Class Date</i> | <i>Chapter</i> |
|--|--|
| Sep 13 | 13 – Non-Financial and Current Liabilities |
| Sep 20 | 14 – Long-Term Financial Liabilities |
| Sep 27 | 15 – Shareholders' Equity |
| Oct 4 | 16 – Complex Financial Instruments |
| Oct 11 | 17 – Earnings per Share |
| Oct 18 | 19 – Pensions and Other Employee Future Benefits |
| Nov 1 | 20 – Leases |
| Mid-Term Exam will be on November 5th from 10 am to 12 pm - In person (chapter 13, 14, 15, 16, 17, 19) | |
| Nov 8 | 18 – Income Taxes (part 1) |
| Nov 15 | 18 – Income Taxes (part 2) |
| Nov 22 | 21 – Accounting Changes and Error Analysis |
| Nov 29 | 22 – Statement of Cash Flows |
| Dec 6 | 23 – Other Measurement and Disclosure Issues |

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

| Program Learning Goal | Competencies Not Covered | Competencies Introduced (only) | Competencies Taught But Not Assessed | Competencies Taught and Assessed |
|---|---------------------------------|---------------------------------------|---|---|
| CHECK (X) ONE PER ROW | | | | |
| BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i> | | | | X |
| BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i> | X | | | |
| BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i> | | | | X |
| BC4 Communication <i>Graduates will be effective and persuasive in their communications.</i> | | X | | |
| BI5 Global Awareness (BIB ONLY) <i>Graduates will be globally-minded.</i> | X | | | |

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

| | | | |
|--------------|-------------|-------------|-------------|
| A+ = 90-100 | B+ = 77-79 | C+ = 67-69 | D+ = 57-59 |
| A = 85-89 | B = 73-76 | C = 63-66 | D = 53-56 |
| A - = 80-84 | B - = 70-72 | C - = 60-62 | D - = 50-52 |
| F = Below 50 | | | |

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is

known to exist. For more details, visit the Equity Services website:

carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website:

carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. carleton.ca/pmc

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data,

unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at bcom@sprott.carleton.ca or at bib@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>

Covid-19 Information:

It is important to remember that COVID is still present in Ottawa. The situation can change at any time and the risks of new variants and outbreaks are very real. There are [a number of actions you can take](#) to lower your risk and the risk you pose to those around you including being vaccinated, wearing a mask, staying home when you're sick, washing your hands and maintaining proper respiratory and cough etiquette.

Feeling sick? Remaining vigilant and not attending work or school when sick or with symptoms is critically important. If you feel ill or exhibit COVID-19 symptoms do not come to class or campus. If you feel ill or exhibit symptoms while on campus or in class, please leave campus immediately. In all situations, you must follow Carleton's [symptom reporting protocols](#).

Masks: Carleton has paused the [COVID-19 Mask Policy](#), but continues to strongly recommend masking when indoors, particularly if physical distancing cannot be maintained. It may become necessary to quickly reinstate the mask requirement if pandemic circumstances were to change.

Vaccines: Further, while proof of vaccination is no longer required as of May 1 to attend campus or in-person activity, it may become necessary for the University to bring back proof of vaccination requirements on short notice if the situation and public health advice changes. Students are strongly encouraged to get a full course of vaccination, including booster doses as soon as they are eligible, and submit their booster dose information in [cuScreen](#) as soon as possible. Please note that Carleton cannot guarantee that it will be able to offer virtual or hybrid learning options for those who are unable to attend the campus.

All members of the Carleton community are required to follow requirements and guidelines regarding health and safety which may change from time to time. For the most recent information about Carleton's COVID-19 response and health and safety requirements please see the [University's COVID-19 website](#) and review the [Frequently Asked Questions \(FAQs\)](#). Should you have additional questions after reviewing, please contact covidinfo@carleton.ca.