



Accounting for Business Combinations
BUSI 3001 R
Fall 2024

Instructor:	Devin Fraser, CPA, CA, CFE
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Modality	Classes: Fully Online (asynchronous) Midterm Exam & Final Exam: In-Person on Campus Class: N/A - Asynchronous
Class Time:	Live Course Introduction: Wednesday September 4 from 12:00pm to 1:00pm by Zoom (recorded and posted for those who can't attend live)
Midterm Exam:	October 28 to November 3 (Date/Time TBD)
Office Hours:	By appointment as requested. See Brightspace.

Prerequisite(s): BUSI 2002 with a grade of C- or higher.

Course Calendar Description:

Accounting problems associated with business combinations, with attention to the preparation of consolidated financial statements. Discussion may extend to financial reporting and diversified companies, reorganizations, etc. Selection of topics may vary from year to year.

Course Description and Learning Outcomes:

Discussion of accounting issues and problems associated with business combinations, long-term intercorporate investments, diversified operations, foreign operations and not-for-profit organizations. Equity accounting, preparation of consolidated financial statements, and foreign currency translation are given particular attention.

Students will be expected to demonstrate the following learning outcomes:

- Understand, interpret, apply and critically evaluate the accounting treatment for:
 - Non-controlled investments;
 - Control investments (wholly owned, and non-wholly owned);
 - Joint arrangements;
 - Foreign currency transactions and translations; and,
 - Non-profit organizations

Drop Course Policy:

The last day for withdrawal with a full fee adjustment is September 30, 2024. Withdrawals after this date will result in a permanent notation of WDN on the official transcript. The last day for academic withdrawal is November 15, 2024.

Recommended Textbook(s)

“Advanced Financial Accounting in Canada, 1st Edition, by Johnstone, Dewald & Wilson”
(the course structure closely follows this text)

- Rent directly from the publisher for \$67.99 (you don't need myLab access). Purchase options are also available.

<https://www.pearson.com/en-ca/subject-catalog/p/advanced-accounting-in-canada/P200000002643/9780135654019>

and/or:

“Modern Advanced Accounting In Canada, 10th Edition, by Darrell Herauf, Chima Mbagwu”
(this text also covers the same content, but in a different order than the way this course is structured)

- Rent directly from the publisher for \$69.00 (you don't need Connect access). Purchase options are also available.

<https://www.mheducation.ca/modern-advanced-accounting-in-canada-9781260881295-can-group>

Intellectual Property:

All course materials are protected by copyright and remain the intellectual property of the Instructor. Students registered in the course may only use course materials for their own educational use. Students are not permitted to reproduce or distribute lecture notes, assignments, exam questions, or other course material publicly for commercial or non-commercial purposes without express written consent from the Instructor. Any suspected violations will be referred to the Dean. See the section titled “Academic Integrity” below.

Methods of Evaluation:

Component	Weight
Assignments (4)	25%
Midterm Exam	25%
Final Exam	50%

Assignments:

The assignments can be found on Brightspace. They will be completed either through Brightspace only, and/or through using Microsoft Excel, and submitted on Brightspace for grading. The assignment schedule, with due dates, will be posted on the course Brightspace page.

Assignment	Chapter Coverage	Becomes Available	Deadline
Assignment 1 (5%)	1 - 2	September 6	September 18 @ 11:59pm
Assignment 2 (10%)	3 - 6	October 4	October 16 @ 11:59pm
Assignment 3 (5%)	7 - 8	November 8	November 20 @ 11:59pm
Assignment 4 (5%)	9 - 10	November 22	December 4 @ 11:59pm

Late Assignments:

Sometimes, despite our best efforts, and for good reasons, we can't meet our deadlines. If you need an extra day or two to complete your assignment, you may request an extension. There will be no penalty applied. If you don't request an extension prior to the assignment deadline or if you don't submit the assignment within the maximum allowed extension time (two days), the assignment will not be accepted and 0% will be awarded.

Midterm Exam:

The Midterm Exam covers Chapters 1 to 6. The date and time will be announced once it's determined by scheduling and examination services. **The Midterm Exam will take place in-person, on-campus, and can be scheduled anytime from October 28 to November 3 including Friday evening, Saturday or Sunday.** The duration of the Midterm Exam is 1.5 hours. The exam will test both technical and conceptual aspects of the course. Students writing on-campus have the option of writing on paper or using Word/Excel in CoMaS. Distance students must write on paper.

Should an extenuating circumstance prevent you from writing the Midterm Exam on the scheduled date/time, you must contact me within 24 hours of the Midterm Exam to explain your situation. Supporting documentation should be provided to support your explanation. Should your request be approved, the weight of the Midterm Exam may be shifted to your Final Exam. There is no deferred Midterm Exam. Extenuating circumstances are circumstances that are beyond your control, have a significant impact on your capacity to meet your academic obligations, and could not have reasonably been prevented.

Final Exam:

The Final Exam will cover the entire course. The date and time will be announced once it's determined by scheduling and examination services. **The Final Exam will take place in-person, on-campus, and can be scheduled anytime during the regular final examination period from December 9 to December 21, including Friday evening, Saturday or Sunday.** The duration of the Final Exam is 3 hours. The exam will test both technical and conceptual aspects of the course. Students writing on-campus have the option of writing on paper or using Word/Excel in CoMaS. Distance students must write on paper. You must obtain a minimum grade of 45% on the Final Exam to pass this course.

Should an extenuating circumstance prevent you from writing the Final Exam on the scheduled date/time, you must apply for a deferred exam from the Registrar's Office within three working days after the original final examination date (<https://carleton.ca/registrar/deferral/>). Supporting documentation may be requested to support your deferral. Should your request be approved, a deferred final exam will be scheduled between January 24-26 or January 31-February 2, 2025. Extenuating circumstances are circumstances that are beyond your control, have a significant impact on your capacity to meet your academic obligations, and could not have reasonably been prevented. Access to all course content will be removed after the regular final exam has been completed. A deferred exam is designed to provide an alternate date to write the exam, not to provide an extra month of study time.

Distance Exam Services:

Distance exam service will assist students in providing arrangements to write their in-person assessment off-campus. **You must be enrolled exclusively in remote courses and not registered for any in-person classes to be eligible. In addition, you must be at least 160km away from Carleton in order to apply.** Exam services will arrange for an alternative exam site or a nearby post-secondary institution where you can take your exam in-person, from your location. An administration fee of \$102.00 for students writing in Canada, and \$183.25 for students writing internationally will be applied per assessment to your student account at the end of the term along with any fees charged for proctoring services from the testing centre. **There are no e-proctoring / CoMaS / digital proctoring options available for distant students in this course. The exams must be written in-person, on paper, with a proctor.** Students must apply to exam services and email your Instructor on or before **September 20, 2024**. To apply for this service, please see: (<https://carleton.ca/ses/distance-exams/distance-exam-request-form/>)

Marking:

The assignments and exams will be marked by the teaching assistants and the Instructor together and follow a rigorous quality control process that reasonably assures that the grade awarded is fair. However, no system is 100% error-free, so it is possible that you may wish to question a grade that has been awarded. In this circumstance, please email the Instructor describing the difficulty with your grade. You have seven calendar days from when a grade is posted to contest that grade. Please be sure to email from your Carleton email account.

Course Schedule:

Week # Week of...	Coverage
1 Sep 4	Chapter 1 - Introduction to Advanced Financial Accounting
2 Sep 9	Chapter 2 - Accounting for Non-Controlled Investments
3 Sep 16	Chapter 3 - Introduction to Business Combinations
4 Sep 23	Chapter 4 - Control Investments: Subsequent Measurements with Wholly Owned Investments
5 Sep 30	Chapter 5 - Control Investments: Intercompany Transactions with Wholly Owned Subsidiaries
6 Oct 7	Chapter 6 - Control Investments: Non-Wholly Owned Subsidiaries
7 Oct 15	Review Chapters 1-6
N/A Oct 21	Fall Break - No Classes
N/A Oct 28	Midterm Exam (Date/Time TBD)
8 Nov 4	Chapter 7 - Accounting for Associates (revisited) and Joint Arrangements
9 Nov 11	Chapter 8 - Control Investments: Other Reporting Issues
10 Nov 18	Chapter 9 - Foreign Currency Transactions
11 Nov 25	Chapter 10 - Translation and Consolidation of Foreign Operations
12 Dec 2	Chapter 11 - Accounting for Not-For-Profit Organizations

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
<p>BC1 Knowledge</p> <p><i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i></p>				X
<p>BC2 Collaboration</p> <p><i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i></p>	X			

<p>BC3 Critical Thinking</p> <p><i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i></p>				<p>X</p>
<p>BC4 Communication</p> <p><i>Graduates will be effective and persuasive in their communications.</i></p>				<p>X</p>
<p>B15 Global Awareness (BIB ONLY)</p> <p><i>Graduates will be globally-minded.</i></p>	<p>X</p>			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your Instructor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website:

carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website:

carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made.

carleton.ca/pmc

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at bcom@sprott.carleton.ca or at bib@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting

<https://carleton.ca/its/get-started/new-students-2/>