



**Carleton**  
University

**Sprett**  
School of Business

**BUSI 2002R**  
**INTERMEDIATE ACCOUNTING II**  
SUMMER 2024 [MAY 06, 2024, TO AUG 14, 2024]

COURSE OUTLINE

|                     |  |
|---------------------|--|
| <b>Instructor</b>   | Ouafa Sakka, Ph.D., M.Sc.  |
| <b>Office</b>       | 7038 Nicol Building  |
| <b>E-mail</b>       | <a href="mailto:Ouafasakka@cunet.carleton.ca">Ouafasakka@cunet.carleton.ca</a>   |
| <b>Phone Number</b> | (613) 520 2600 Ext. 3109 (communication by email is recommended)   |
| <b>Modality</b>     | All lectures and in-class problem take-up videos for the course are <b>asynchronous</b> and will be made available on Brightspace. |
| <b>Office Hours</b> | By appointment. Send me an e-mail if you need to meet and we can set up a suitable time.   |

**Teaching Assistants: TBD – will be posted on Brightspace.**

**Course Calendar description from the 2023/2024 University calendar:**

An examination of accounting and reporting issues related primarily to liabilities and equity.

**Precludes** additional credit for BUSI 2506.

**Prerequisites:** BUSI 2001 **and** BUSI 2501 **or** BUSI 2503 (with a grade of C or higher in each)

\*Note: This course is a prerequisite to **BUSI 3001** (with a grade of C- or higher)

The School of Business enforces all prerequisites.



### Course Description:

This is the second of two Intermediate Accounting courses, which cover the traditional financial accounting topics as well as recent developments within the accounting profession. This course will focus on the liabilities and equity side of the balance sheet. In addition, we will cover several advanced topics in accounting.

### Learning Objectives

The two main objectives of this course are:

- To develop an understanding of the objectives of accounting and the concepts, principles, policies, and procedures underlying current professional practice in the preparation of financial reports
- To promote a full understanding of the nature of financial statements and the inherent limitations in their preparation and use.

This course will be based on International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

### Required Course Materials:

**TEXTBOOK:** Kieso, Weygandt, Warfield, Young, Wiecek, McConomy  
Intermediate Accounting – Volume 2  
13th Canadian Edition, Wiley, 2022

Please note that having access to **WileyPLUS is required** to be able to complete assignments.

The book with access to WileyPlus is available at Carleton Book Store.

You have the following options to purchase the textbook and WileyPLUS:

1. Kieso, Intermediate Accounting 13CE Volume 2 WileyPLUS (**digital only**) ISBN: **9781119844129**
2. Kieso, Intermediate Accounting 13CE Volume 2 **Loose-leaf** with WileyPLUS ISBN: **9781119740636**

***\*Note- Students who are repeating this course and already purchased WileyPLUS in the previous semester:***

Do not worry about having to rebuy WileyPLUS access again. Simply complete Wiley **Extended Access form** for the new semester.

Here are the steps to get Extended Access:

1. Log into WileyPLUS with the same account
2. Access via the 14 Day Free Trial
3. Go to <https://www.wileyplus.com/wp-access/> and complete the form

**Software:** Excel, recent version

**CALCULATOR (OPTIONAL) :** You can do all the financial calculations using Excel but if you prefer using a calculator, you will need to buy a financial, non-programmable, calculator (recommended: **Texas Instruments BAI Plus**).

**On-Line Databases**      *International Financial Reporting Standards*  
    *Accounting Standards for Private Enterprises*  
 Available in the Library on-line Database

**Intellectual Property:**

All course materials are protected by copyright and remain the intellectual property of the instructor. Students registered in the course may only use course materials for their own educational use. Students are not permitted to reproduce or distribute lecture notes or other course material publicly for commercial or non-commercial purposes without express written consent from the instructor.

**Course Requirements & Methods of Evaluation:**

|                      |             |
|----------------------|-------------|
| Assignments          | 25%         |
| Mid-Term – 2 hours   | 30%         |
| Final Exam – 3 hours | <u>45%</u>  |
|                      | <u>100%</u> |

**ASSIGNMENTS (25%):**

The assignments will be completed using the WileyPLUS platform. They will be available on WileyPLUS through a link on Brightspace at least one week before the due dates. The assignments are due on the following dates at 11:59 P.M. (EST) as follows:

| Assignment | Chapter Coverage | Due Date  |
|------------|------------------|-----------|
| 1          | 13               | May 12    |
| 2          | 14               | May 19    |
| 3          | 15               | May 26    |
| 4          | 16               | June 2    |
| 5          | 17               | June 9    |
| 6          | 20               | July 14   |
| 7          | 18               | July 21   |
| 8          | 21               | July 28   |
| 9          | 22 & 23          | August 11 |

Your final assignment grade will consist of the **best 8 out of 9 assignments**.

### **Late work policy:**

The assignment deadlines are on the Sunday evening after the completion of related course material, and therefore should be sufficient. These dates are established to keep you on schedule with the topical outline despite the asynchronous nature of this course. Yet, sometimes, despite our best efforts, and for good reasons, we can't meet our deadlines. You have **two days of grace** that you can apply to missed assignment deadlines. For example, a single assignment may be two days late or two assignments may each be one day late with no penalty. No reason required. No questions asked. If you need to use your days of grace, please email the TA and Cc me **by noon (12:00 p.m.) the day the assignment is due indicating you will be late, but plan on submitting.** Once the two days have been used, **no further lateness will be accepted and any late submissions at that stage will receive a grade of zero. A late submission without advance notice will receive a grade of zero.**

The one dropped assignment grade is to accommodate unpredictable events (such as illness, family emergencies, etc.) and as such, any additional missed assignments that exceed one's days of grace allowance will receive a grade of zero. No extra credit materials will be assigned.

### ***MIDTERM (30%)***

The mid-term examination will be centrally scheduled **through exam services** and held during the week of **June 21-27 (which can include Friday evening, Saturday and Sunday)**. An announcement will be made in Brightspace as soon as a date is determined. The duration of the mid-term will be **2 hours**.

The mid-term is closed-book, it will cover **chapters 13-17 and 19 (the 6 first weeks)**. It will be written online in Brightspace and e-proctored using the Co-Mas software. You will receive clear instructions on how to install and test Co-Mas one week before the mid-term. Long used by Carleton, Co-Mas is not invasive AI-based software, but tools focused on delivering support, transparency, and flexibility. The Examination Services remain committed to continuing to provide information about these e-proctoring systems to Carleton students. *The privacy and security of any student data remains Carleton's top concern and both platforms have undergone security and privacy reviews by Carleton's Information Security and Privacy Offices, respectively.* For more information about Co-Mas, please check the following link: <https://carleton.ca/ses/e-proctoring/#sect2>.

**It is the responsibility of each student to instal and test CoMas before the midterm date. If CoMas is not working properly the day of the midterm, a penalty will be applied. More information will be provided in Brightspace.**

If a student misses the midterm, they need to reach out to the professor as soon as possible to provide a valid reason. Possibilities of writing a deferred test or adding the midterm weight to the final exam will be discussed.

#### **FINAL EXAM (45%):**

*The **final examination*** will be held in the regular examination period (**August 17-23**), it is closed-book. The exam **will be written online in Brightspace and will be e-proctored**. The duration of the exam will be 3 hours. The final examination will cover the whole course. You need to obtain a minimum grade of 40% on the final exam to pass this course.

**It is the responsibility of each student to instal and test CoMas before the exam date. If CoMas is not working properly the day of the midterm, a penalty will be applied. More information will be provided in Brightspace.**

#### **DEFERRED FINAL EXAM**

If you need to defer the final exam, please see <https://carleton.ca/registrar/deferral/>. Access to course content will be removed after the regular final exam has been completed, whether or not you deferred your final exam. A deferred exam is designed to provide an alternate date to write the exam, not to provide an extra month of study time over and above what your peers had to prepare for their exam.

## **Student's Responsibilities with regards to deadlines**

It is your responsibility to ensure that you meet (1) the assignment deadlines above, (2) the midterm date and time, and (3) the final exam date and time. It is as easy as entering these in your calendar on your smart phone or paper agenda. If you send me an e-mail asking me for any sort of accommodation on any of the above and have fully used your assignment days of grace, I will reply in the negative.

## **HOW TO DO WELL IN THIS COURSE:**

**This is not an easy course!** Taking it online will require a lot of organization and self-discipline. Try to book a specific day and time during the week to go through the material. Book 3 consecutive hours and be focused, take note as if you were in an in-person class. See below more information about how to do well in this course:

### **Before you watch the videos...**

Before each class, **read the assigned textbook chapter**. You do not need to understand everything at this stage. The purpose is to be introduced to the concepts and theoretical foundations in each chapter. As you read the chapters, take notes and have them with you when you watch the lecture and in-class problems videos. If you have any questions about the content in the chapter, please raise them on the Brightspace discussion board or email the TA or your professor.

### **The 'Slides and In-Class Problems' Files**

These documents located in Brightspace provide you with the road map to the course:

- the first page of the Chapter File provides you with the list of the videos you should be watching and the order in which you should be watching them; and
- the remaining pages provide you with a copy of the PowerPoint slides and in-class problems that are taken up in the videos.

All you need to do is to download/print out the chapter files and follow along.

### **While you watch the videos...**

Watch the videos actively, not passively. You should be already aware of the material and ready to follow along with the lecture as well as work through the practice problems. Videos allow for easier note taking than a live lecture. You can pause the video to write your notes if the instructor is getting ahead of you. You can rewind the video if you missed something.

When a practice problem video calls for you to pause so you can work through the problem yourself before the solution is shared – please do so! You are unlikely to learn by merely watching someone else "do accounting." More often than not, you will find that when the instructor solves the question, it looks easy. When you try to do it on your own, all of a sudden it's not so easy.

### **Practice, Practice, Practice...**

Each chapter will provide you with:

- 1- practice short-answers and MCQs,
- 2- extra-exercises taken from the textbook with solutions,
- 3- problems entered for you in Excel so you can practice using Excel to solve them,
- 4- In addition to these exercises posted for each chapter, I will also post example questions from previous years' midterms and final exams.

To perform well in the course, you must spend time answering extra problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a direct correlation between the number of problems you prepare, your attendance in class and your course grade.

Be sure to also complete the WileyPLUS assignments. These assignments are intended to assess your ability on the application of the materials covered in each chapter.

### **Teaching Assistants and Support**

Teaching assistants are available to support you throughout this course. They will answer any questions posted to the Discussion Forums in a timely manner.

### **Videos**

If you encounter technical issues watching the videos, usually the solution is to try to view them using a different browser. If this does not work, send an e-mail to [capture@carleton.ca](mailto:capture@carleton.ca). Make sure you specify which course you are registered in and which specific video is giving you trouble.

**Topical Outline:**

| <i>Week #</i> | <i>Week of</i> | <i>Chapter Coverage &amp; Readings</i>  |
|---------------|----------------|---|
| 1             | May 6          | 13 – Non-Financial and Current Liabilities<br><br><b>Assignment 1 (chapter 13) due May 12</b>                         |
| 2             | May 13         | 14 – Long-Term Financial Liabilities<br><br><b>Assignment 2 (chapter 14) due May 19</b>                               |
| 3             | May 20         | 15 – Shareholders' Equity<br><br><b>Assignment 3 (chapter 15) due May 26</b>  |
| 4             | May 27         | 16 – Complex Financial Instruments<br><br><b>Assignment 4 (chapter 16) due June 2</b>                                 |
| 5             | June 3         | 17 – Earnings per Share<br><br><b>Assignment 5 (chapter 17) due June 9</b>  |
| 6             | June 10        | 19 – Pensions and Other Employee Future Benefits<br><br><b>Midterm examination June 21-27 (chapters 13-17 and 19)</b> |
| 7             | July 2         | 20 – Leases   |
| 8             | July 8         | 18 – Income Taxes (part 1)<br><br><b>Assignment 6 (chapter 20) due July 14</b>  |
| 9             | July 15        | 18 – Income Taxes (part 2)<br><br><b>Assignment 7 (chapter 18) due July 21</b>  |
| 10            | July 22        | 21 – Accounting Changes and Error Analysis<br><br><b>Assignment 8 (chapter 21) due July 28</b>                        |
| 11            | July 29        | 22 – Statement of Cash Flows  |
| 12            | August 5       | 23 – Other Measurement and Disclosure Issues<br><br><b>Assignment 9 (chapters 22 and 23) due August 11</b>            |



Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

| Program Learning Goal   | Competencies Not Covered | Competencies Introduced (only) | Competencies Taught But Not Assessed | Competencies Taught and Assessed |
|---|--------------------------|--------------------------------|--------------------------------------|----------------------------------|
| <b>CHECK (X) ONE PER ROW</b>  |                          |                                |                                      |                                  |
| <b>BC1 Knowledge</b><br><i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>  |                          |                                |                                      | X                                |
| <b>BC2 Collaboration</b><br><i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>                                | X                        |                                |                                      |                                  |
| <b>BC3 Critical Thinking</b><br><i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i> |                          |                                |                                      | X                                |
| <b>BC4 Communication</b><br><i>Graduates will be effective and persuasive in their communications.</i>  |                          | X                              |                                      |                                  |
| <b>BI5 Global Awareness (BIB ONLY)</b><br><i>Graduates will be globally-minded.</i>   | X                        |                                |                                      |                                  |

## ADDITIONAL INFORMATION

### Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

### Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

### Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

### Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

|              |             |             |             |
|--------------|-------------|-------------|-------------|
| A+ = 90-100  | B+ = 77-79  | C+ = 67-69  | D+ = 57-59  |
| A = 85-89    | B = 73-76   | C = 63-66   | D = 53-56   |
| A - = 80-84  | B - = 70-72 | C - = 60-62 | D - = 50-52 |
| F = Below 50 |             |             |             |

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

### Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

## Requests for Academic Accommodation

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

### Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. [carleton.ca/pmc](https://carleton.ca/pmc)

### Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](https://carleton.ca/sexual-violence-support)

### Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)

## Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

## Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at [bcom@sprott.carleton.ca](mailto:bcom@sprott.carleton.ca) or at [bib@sprott.carleton.ca](mailto:bib@sprott.carleton.ca).

## Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: [carleton.ca/csas](https://carleton.ca/csas).

## Important Information

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean’s approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to

your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>

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