



**ACCT 5125 A & B**  
**ADVANCED ASSURANCE**  
**MAY - JUNE 2021**  
**MODALITY: HYBRID ONLINE COURSE**  
**VIDEO LECTURES - ASYNCHRONOUS (APPROXIMATELY 1 HOUR PER WEEK)**  
**CASE DISCUSSIONS, SEMINARS AND OTHER COMPONENTS – SYNCHRONOUS**  
**(APPROXIMATELY 2 HOURS PER WEEK)**

**Professor:** Merridee Bujaki, MBA, FCPA, FCA, PhD  
**E-Mail:** merridee.bujaki@carleton.ca  
**Office/Office Phone:** Not applicable  
**Location:** Online through Brightspace and Zoom (Zoom links available on Brightspace)  
**Usual Class Times:** **Section A** - Mondays and Wednesdays 8:30 a.m. – 11:30 a.m. EDT  
**(see detailed schedule for exceptions)** **Section B** – Mondays and Wednesdays 2:30 p.m. – 5:30 p.m. EDT  
**Office hours:** Monday 1 p.m. – 2 p.m. (online) or by appointment  
 (Please contact me via e-mail to set up an appointment)

**Calendar Description: ACCT 5125 [0.5 credit]**

**Advanced Assurance**

Assurance concepts are applied to a range of assurance and auditing engagements, including auditing financial statements and non-financial statement assurance engagements. Current trends in assurance are also explored.

**Course Description**

This course in assurance integrates and applies assurance concepts, with a focus on the development and application of professional judgment. Through a series of activities and simulations (cases), as well as targeted research, students are exposed to all aspects of an assurance engagement. The course ensures students have covered the CPA Competencies in Assurance at the level required by the Professional Education Program Elective Module in Assurance (see Appendix A for the mapping of the course to CPA Competencies).

**Course Learning Objectives:**

1. Examine the role of the assurance profession and the assurance provider in society.
2. Deepen knowledge of current and emerging issues facing the profession.
3. Deepen understanding of the assurance framework and activities required to complete assurance engagements.
4. Demonstrate competence in simulated assurance engagements.

**Course Learning Outcomes:**

By the end of this course students will be able to:

1. Identify and respond to ethical dilemmas

2. Assess the need for an engagement or project
3. Develop and perform engagement procedures
4. Understand how technology impacts assurance engagements
5. Document and report results of providing assurance services
6. Apply concepts such as risk, materiality, and internal control
7. Understand how governance plays a key role in assurance
8. Research topics in assurance

**Contribution to Learning Goals of the Program (MAcc):**

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
<b>MA1 Technical Competencies</b> <i>Graduates will possess the technical abilities expected of professional accountants in all functional areas.</i>				X
<b>MA2 Problem-Solving and Decision-Making</b> <i>Graduates will be skilled in problem-solving and decision-making.</i>				X
<b>MA3 Enabling Competencies</b> <i>Graduates will possess the essential skills of a professional accountant including professional and ethical behaviour, communication, self-management, and teamwork and leadership.</i>				X

**Required Materials:**

1. The CPA Canada Handbook – *Assurance* available through the Carleton Library at <http://edu.knotia.ca.proxy.library.carleton.ca/> (Requires login to Library resources)
2. The CPA Ontario Student Code of Conduct  
[https://media.cpaontario.ca/stewardship-of-the-profession/pdfs/Regulations-9-1\\_9-2-APPENDIX-D.pdf](https://media.cpaontario.ca/stewardship-of-the-profession/pdfs/Regulations-9-1_9-2-APPENDIX-D.pdf)
3. The CPA Ontario Code of Professional Conduct  
<https://cdn.agilitycms.com/cpa-ontario/stewardship-of-the-profession/pdfs/CPA-Ontario-Code-of-professional-conduct.pdf>
4. Assurance cases (to be posted to Brightspace in pdf format)

**Suggested Text (for reference):** Auditing: The Art and Science of Assurance Engagements, Canadian 14<sup>th</sup> edition, Pearson, by A.A. Arens, R.J. Elder, M.S. Beasley, C.E. Hogan and J.C. Jones **OR** other introductory Canadian assurance textbook textbook such as Auditing: A Practical Approach, 2021. 4<sup>th</sup> Canadian Edition, by Moroney, Campbell, Hamilton and Warren.

**Exam date:** Saturday June 19, 2021 11:00 a.m. – 3:00 p.m.

**Drop Course Policy:** The deadline for academic withdrawal is the last day of classes each term.

**Grading Scheme:**

<b>Contribution to class experience</b>	<b>10%</b>
<b>Individual assignments (2 x 5% each)</b>	<b>10%</b>
<b>Case summaries – max. 1 page (5 picked up randomly; best 4 count 2.5% each)</b>	<b>10%</b>
<b>Group seminar presentation</b>	<b>20%</b>
<b>Individual case submissions (2 x 10%)</b>	<b>20%</b>
<b>Final case exam</b>	<b><u>30%</u></b>
<b>Total</b>	<b><u>100%</u></b>

Each component of your grade will be assigned a percentage score. Your final course grade will be a weighted average of each of these components. See details for each component below.

**Final exam date:** Saturday June 19, 2020 11:00 a.m. – 3:00 p.m.

**Missed assignments and term work:**

Students who claim illness, injury or other extraordinary circumstances beyond their control as a reason for missed term work are held responsible for immediately informing the instructor concerned and for making alternate arrangements with the instructor and in all cases this must occur no later than three (3.0) working days after the term work was due. The alternate arrangement must be made before the last day of classes in the term. Normally, any deferred term work will be completed by the last day of term.

**Late assignments:**

Late submissions of case summaries will **not** be accepted, as these form the basis for in class discussions. For all other assignments, to ensure fairness for all students, penalties will be applied to late assignments: Failure to submit an assignment on time will result in an initial penalty of five (5) percentage points, followed by an additional (2) percentage points per day thereafter. For example, an assignment that would normally merit a grade of 80% would receive a grade of 75% if submitted after the deadline on the due date, 73% if submitted the following day, and so on. Requests for extension will be considered in cases of illness, family emergency, or other exceptional circumstances.

**Deferred Final Examination:**

Students unable to write a final examination because of illness or other circumstances beyond their control must contact the instructor and the MAcc office in writing to request a deferred exam. Permission may be granted when the absence is supported by a medical certificate and or appropriate document/s to support the reason for the deferral.

**Course Schedule:** See Detailed Course Schedule at the end of this outline for a detailed class by class course schedule.

**Method of Instruction**

Mix of seminars, cases, lectures (online and video) and class discussion (in online classes and in discussion forum). Individual and group work. Independent research will be required.

The professor will post a short (5 minute) video each week to highlight plans for the upcoming week and any upcoming deliverables.

**Preparation and Participation:**

This is a hybrid course. Course lectures are delivered asynchronously. Case discussions, seminars and other components of the course are delivered synchronously. In general, it is expected that **course lectures will require approximately one hour per week of students' time in advance of synchronous**

**class time.** Synchronous class time is expected to be approximately two hours per week. **The specific times for synchronous learning will be determined in the first class. Attendance for synchronous elements of the course is mandatory,** this includes for case discussions, seminars and other course components that are designed for delivery synchronously.

The success of the course depends on active, thoughtful participation by the members through contributing to course discussions, whether through Zoom or through asynchronous discussion forums. Commenting on or responding to posts made by your classmates in course discussion forum are considered as part of your contribution to the class experience.

The expectation is that you will attend course sessions having already thought through and analyzed the case(s) assigned for the class. This way, we can devote the bulk of our time to thinking and responding to each other's analyses of the case and only the necessary minimum to getting the facts out. Active student participation in case discussions is encouraged. Most students typically tend to underestimate, rather than overestimate, the worth of what they have to say. Thus, if you are ever in doubt, you are encouraged to speak up rather than stay quiet.

When possible, we will use the breakout facility within Zoom to allow small groups to briefly discuss case issues prior to moving into full class discussions of the cases. These small group sessions will be a good opportunity for you to test out some of your ideas and to contribute to the class experience. The professor will visit the breakout groups to answer questions and get a sense of class members' engagement in the group discussions.

### **Brightspace:**

Brightspace will be used extensively in this course. It is critical to use this learning tool on a regular basis. We will be using Brightspace as follows:

- To post video and powerpoint lectures and seminar documents (some of this material will be viewed asynchronously – i.e. outside of class sessions)
- To communicate with students on regular basis (e-mail, announcements, etc.)
- To submit assignments and case summaries and to receive feedback
- To post problems or readings
- To post notes of an administrative nature or updates to the course outline, if required

To access Brightspace, type in the following URL: <http://brightspace.carleton.ca>

### **Zoom:**

Zoom will be used as the primary platform for synchronous class sessions (i.e. all at the same time).

We will be using Zoom as follows:

- To host synchronous class discussions and case discussions
- To present group seminar presentations
- To host office hours
- For the professor to meet with students individually or small groups

### **Contribution to Class Experience (10 percent)**

Evaluation of Contribution to Class Experience The vast majority of professional accountants' interactions with others are oral. Depending on the specialty, they may spend very little time reading and even less time writing reports. For this reason, the development of oral skills is given a high priority in this course. Oral communication skills are especially important in a virtual world. The course should be

considered a laboratory in which you can test your ability to convince your peers of the appropriateness of your views. Some of the characteristics of effective participation (whether oral or written) are as follows:

- (1) Are the points that are made relevant to the discussion in terms of increasing everyone's understanding, or are they merely regurgitation of case facts?
- (2) Do the comments take into consideration the ideas offered by others earlier in the discussion, or are the points isolated and disjointed? The best contributions tend to be those which reflect not only excellent preparation, but good listening, and interpretative and integrative skills as well.
- (3) Do the comments show evidence of a thorough reading and analysis of the case/reading?
- (4) Does the participant distinguish among different kinds of data; that is, facts, opinions, assumptions, and inferences?
- (5) Is there willingness to test new ideas or are all comments cautious/'safe'?
- (6) Is the participant willing to interact with other class members by asking questions or challenging conclusions?

Clearly, you must participate in class and discussion forums if you are going to share your ideas with others. There is no need to contribute every class or to comment on every discussion post. Some of the best contributors in the past have been those who participated in only three or four sessions. Their contributions, however, were insightful and persuasive. The issue is one of quality not quantity or frequency.

Given below is a description of how your class contributions will be assessed:

*Outstanding contributor:* Contributions in class or to the discussion forums reflect thorough preparation. Ideas offered are usually substantive, provide one or more major insights as well as direction for the class. Arguments, when offered, are well substantiated and persuasively presented. If this person were not a member of the class, the quality of the discussions would be diminished significantly.

*Good contributor:* Contributions in class or to the discussion forums reflect thorough preparation. Ideas offered are usually substantive, provide good insights and sometimes direction for the class. Arguments, when presented, are generally well substantiated and are often persuasive. If this person were not a member of the class, the quality of the discussions would be diminished considerably.

*Adequate contributor:* Contributions in class or to the discussion forums reflect satisfactory preparation. Ideas offered are sometimes substantive, provide generally useful insights, but seldom offer a major new direction for the discussion. Arguments are sometimes presented, and are fairly well substantiated and sometimes persuasive. If this person were not a member of the class, the quality of the discussions would be diminished somewhat.

*Non-participant:* This person has said little or nothing in class or in the discussion forums. Hence, there is no adequate basis for evaluation. If this person were not a member of the class, the quality of the discussions would not be changed.

*Unsatisfactory contributor:* Contributions in class or to the discussion forums reflect inadequate preparation. Ideas are often obvious or restatement of case facts with limited interpretation and analysis or reflect inadequate reading of the case. Ideas offered are seldom substantive, provide few, if any, insights; and never a constructive direction for the class. Integrative comments and effective

arguments are absent. Class contributions are, at best, 'cherry-picking' efforts making isolated, obvious, and confusing points.

Brief preliminary feedback on contribution to the classroom environment will be provided to each student at the approximate mid-point of the course. Students are able to speak with the instructor at any point during the term should they wish additional feedback on this component of their course grade.

An additional component of contribution to the class experience is the extent to which you monitor, access and participate in online components of the course. For example, your engagement with course materials posted online, such as video lectures, seminar slides and handouts, participation in general or specific discussion forums etc., is important. In addition, you are encouraged to monitor the discussion forums and to comment or respond to your classmates' posts in a thoughtful, respectful and professional manner. Note that the professor will monitor your online activity in Brightspace and your grade for contribution to the class experience will consider your online, asynchronous engagement in the course, as well as your contributions in synchronous Zoom-based course activities.

### **Individual Assignments (2 x 5% each; total 10 percent)**

Two individual assignments will be required. See the due dates and times in the attached Detailed Course Schedule. These assignments are to help reinforce course concepts that students have found challenging in the past.

### **Case summaries (5 graded randomly, count best 4 x 2.5%; total 10 percent)**

An important part of this course is case-based writings and discussions. This is to ensure students have practice in applying assurance concepts and have opportunities to develop their professional judgment. To encourage case preparation, Case summaries (**maximum 1 page** in length) of 5 of the assigned cases will be assessed at random. Grades for the best 4 case summaries will be used in the calculation of the course grade.

One of the most important requirements for this course is a thorough preparation and analysis of the assigned cases and reading material. Each student is expected to prepare cases before each class. Case summaries are to be completed individually. The learning will focus more on the thought process in identifying (including prioritizing), analyzing and addressing assurance situations. In order to derive maximum benefit from the cases, it is essential that you mentally 'get inside' the case situation. **NO LATE CASE SUMMARIES WILL BE ACCEPTED. MAKE-UP SUBMISSIONS ARE NOT PROVIDED.**

Case summaries will be submitted through Brightspace assignment drop boxes prior to each class. Case summaries are **due by 6:00 p.m. the day before each case is to be discussed in class** (i.e. by 6:00 p.m. on Sunday for a case to be discussed in a Monday class and by 6:00 p.m. on Tuesday for a case to be discussed in a Wednesday class). Brief written feedback on each of the randomly selected case summaries will be provided. While I strive to provide this feedback before the case is discussed in class, there may be occasions when this is not possible. In these instances, feedback will be provided as soon as possible after the case discussion.

A template for how case summaries will be assessed is included on Brightspace.

### **Seminar (20 percent)**

Students will be placed into groups by the professor prior to the first class. Each group will be required to research and present a seminar of approximately **30 minutes** on one of the assurance seminar topics indicated in the Detailed Course Schedule. In addition, each group will be required to prepare and distribute to the class the slide deck from the presentation as well as a **2-page handout** summarizing key aspects of the seminar. These are to be posted in a Discussion Forum on Brightspace to make them available to the class. The professor should be provided with a **one-page outline of your seminar** by 6:00 p.m. on the date indicated in the Detailed Course Schedule to allow for feedback and direction before you delve too deeply into your seminar topic. The seminar material is subject to examination.

Written feedback on the seminar will be provided to all members of the group within one week of the presentation. This feedback will be returned electronically.

### **Individual case submissions (2 x 10%; total 20 percent)**

Students will be required to prepare and submit a response to two cases on the dates identified in the Detailed Course Schedule. The intention is to give students timely feedback on their case analysis and writing skills to assist them to improve these skills. Details for the case submission deadlines are provided in the Detailed Course Schedule.

Case submissions will be via Brightspace. Feedback will be provided electronically.

The first individual case submission will be graded in two parts: 1. Grade based on initial case submission (5%) and 2. Grade for a personal reflection (maximum 500 words) on how insights from the initial case submission and resulting case feedback will guide your approach to case reading, planning, writing and debriefing for future cases (5%).

The grade for the second individual case submission (10%) will be based on the case submission's effectiveness in identifying and addressing case issues, as well as writing appropriately given the role to be assumed in the case and the intended audience in the case.

### **Final Examination (30 percent)**

The Final examination will be written as outlined in the Detailed Course Schedule. The final examination will be 4 hours in length. The exam is case-based and will be written and submitted in accordance with MAcc program requirements.

## ADDITIONAL INFORMATION

### Course Sharing Websites:

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

### Recommended Calculator for Examinations:

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

### Group Work:

The Sprott School of Business encourages group assignments. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership and other group skills. Group assignments are also an effective way to learn integrative skills for putting together a complex task. Your professor may assign one or more group tasks, assignments, or projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

### Letter Grades:

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59	F = Below 50
A = 85-89	B = 73-76	C = 63-66	D = 53-56	
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52	

### Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

### Academic Regulations:

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<https://calendar.carleton.ca/grad/gradregulations/>

### Requests for Academic Accommodation:

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

- **Pregnancy**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: <https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf>



- **Religious Obligations**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: <https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf>

- **Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. <https://carleton.ca/pmc/>

- **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: <https://carleton.ca/sexual-violence-support/>

- **Student Activities**

Carleton University recognizes the substantial benefits, to both the individual student and the university, that result from participating in activities beyond the classroom experience. Reasonable accommodation will be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: <https://students.carleton.ca/course-outline/>

#### Academic Integrity:

Violations of academic integrity—presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student—are a serious academic offence, weaken the quality of the degree, and will not be tolerated. Penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>

#### Centre for Student Academic Support:

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: <https://carleton.ca/csas/>

#### Other Important Information:

- Students must always retain a hard copy of all work that is submitted.

- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton email account. If you do not have or have yet to activate this account, you can do so by visiting <https://carleton.ca/its/get-started/new-grad-students/>

**Important Dates and Deadlines**

<https://sprott.carleton.ca/students/mba/dates-deadlines-policies/>

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**ACCT5125 A & B**  
**DETAILED COURSE SCHEDULE**  
**Summer 2021**

<b>Date</b>	<b>Topic</b>	<b>Readings/ Competency &amp; Level</b>	<b>Other</b>	<b>Cases/ Deliverables</b>
1. Monday May 10, 2021	Introduction, Review of Key Assurance Concepts	CAS Review	Orientation to Assurance Handbook and Assurance Competency Map	Bedrock Quarries (1996 UFE)
2. Wednesday May 12, 2021	Ethics, Association, Standard setting & Recent Developments	CSOA 5000, S. 5021; CAS 210; 320; AuG-48; CPA Ontario CPC; International Ethics Standards Board for Accountants/ 1.1.4 B; 4.2.2 B	Writing Auditing Cases	Bedrock Quarries (1996 UFE) - Reprise <b>Individual Case 1</b> – <b>Part 1 (Case Response) (5%)</b> <b>due May 12 midnight</b>
3. Monday May 17, 2021	Concepts of Control (Part 1) – Internal Control	CAS 220; 230; 260; 265; 315; 402; 600, CSQC-1; CPA Canada Guidance of Criteria of Control Board/ 2.1.1 B; 2.1.2 A; 2.1.3 A; 4.1.1 A; 4.1.2 A		Wicon Waste (1996 UFE) <b>1 page seminar outline due May 17 midnight</b>
4. Wednesday May 19, 2021	Concepts of Control (Part 2) – Quality Control Communication with those Charged with Governance	CAS 220; 230; 260; 265; 315; 402; 600, CSQC-1; CPA Canada Guidance of Criteria of Control Board/ 2.1.1 B; 2.1.2 A; 2.1.3 A; 4.1.1 A; 4.1.2 A		Winners Lottery (2005 UFE) <b>Individual Assignment 1</b> <b>(5%) –</b> <b>Procedures due May 19 midnight</b>
Monday May 24, 2021		Victoria Day – No Classes		
5. Wednesday May 26, 2021	Concepts of Control (Part 3) – Criteria of Control	CAS 220; 230; 260; 265; 315; 402; 600, CSQC-1; CPA Canada Guidance of Criteria of Control Board/ 2.1.1 B; 2.1.2 A; 2.1.3 A; 4.1.1 A; 4.1.2 A		TripleB Security (2002 UFE)
6. Thursday May 27, 2021	Assurance services	CSAE 3000, 3001; CAS 200; 510; 720; 800, 805, 810; S. 5925 /1.2.3 A; 1.2.4 B; 4.2.1 A; 4.3.1 A; 4.3.2 A; 4.3.3 A		Prime Developments (1999 UFE) <b>Individual Case 1</b> – <b>Part 2</b>

				<b>(Reflection) (5%) due Thursday May 27 midnight</b>
<b>Date</b>	<b>Topic</b>	<b>Readings/ Competency &amp; Level</b>	<b>Other</b>	<b>Deliverables</b>
7. Monday May 31, 2021	Computer-Assisted Auditing/ Data Analytics (Part 1)  Small business audits / Audits of Smaller or Less Complex Entities	CAS 240; 300; 315; 330; 550; ‘Considerations specific to automated tools and techniques’ (CAS 200, 315); 20 Questions about IT; ISACA Standards and Guidelines for Audit and Assurance/ 4.1.2 A  CPA Handbook CAS sections ‘Considerations specific to smaller entities’ or ‘Considerations specific to smaller entities’ (CAS 200; 210; 220; 230; 240; 260; 265; 300; 315; 320; 330; 402; 450; 500; 505; 540; 550; 570; 701; CSAE 3000; 3001; 3410; CSRE 2400)/ 1.2.1 A; 1.2.2 A; 1.2.3 A; 1.2.4 B; 1.3.2 A; 1.4.2 A; 4.3.3 A; 4.3.4 A; 4.3.5 A; 4.3.6 A; 4.3.7 A; 4.3.8 A; 4.3.9 A; 4.3.10 A; 4.3.11 A; 5.1.1 A; 5.4.1 B; 5.4.2 B; 5.4.3 B	Video Guest speaker  <b>Seminar – Small Business Audits/ Audits of Smaller Entities (Group 1)</b>	ReadQ (2001 UFE)
8. Wednesday June 2, 2021	Other Engagements (Part 1) – Reasonable Assurance  Other Services for publicly traded companies	CAS 520, CSRE 2400, S. 7600; 9100; 9110; CSRS 4200; 4400; 4460; CSAE 3416; 3530; 3531; /4.2.1 A; 4.3.1 A; 4.3.2 A; 4.3.3 A  S. 7060; 7150; 7200; 7170; AuG-6; AuG-16/ 1.2.3 A; 1.2.4 B; 1.4.1 A; 1.4.2 A; 1.4.3 B; 4.3.3 A; 4.3.4 A; 4.3.5 A; 4.3.6 A; 4.3.7 A; 4.3.8 A; 4.3.9 A; 4.3.10 A; 4.3.11 A; 5.1.1 A	<b>Seminar – Other for Publicly Traded Companies (Group 2)</b>	<b>Individual Assignment 2 (5%) due Wednesday June 2 midnight</b>  Global Touch (2001 UFE)
9. Monday June 7, 2021	Other Engagements (Part 2) – Limited	CAS 520, CSRE 2400, S. 7600; 9100; 9110; CSRS 4200; 4400; 4460; CSAE 3416; 3530; 3531;		<b>Individual Case 2 (10%) due Monday June 7 midnight</b>

	Assurance  Not for profit audits	/4.2.1 A; 4.3.1 A; 4.3.2 A; 4.3.3 A  CPA Canada Not-for-Profit Director Series/ 1.2.1 A; 1.2.2 A; 1.2.3 A; 1.2.4 B; 1.4.1 B; 1.4.2 A; 4.3.3 A; 4.3.4 A; 4.3.5 A; 4.3.6 A; 4.3.7 A; 4.3.8 A; 4.3.9 A; 4.3.10 A; 4.3.11 A	<b>Seminar – Not for Profit Audits (Group 3)</b>	OpenArms Society (1997 UFE)
10. Wednesday June 9, 2021	Other Engagements (Part 3) – No Assurance  Operational/Internal audits	CAS 520, CSRE 2400, S. 7600; 9100; 9110; CSRS 4200; 4400; 4460; CSAE 3416; 3530; 3531; operat/4.2.1 A; 4.3.1 A; 4.3.2 A; 4.3.3 A  CAS 610; ‘Considerations for understanding an entity’s internal audit function’ (CAS 315); 20 Questions on Internal Audit/ 1.2.3 A; 1.2.4 B; 4.3.3 A; 4.3.4 A; 4.3.5 A; 4.3.6 A; 4.3.7 A; 4.3.8 A; 4.3.9 A; 4.3.10 A; 4.3.11 A	<b>Seminar – Operational/Internal Audits (Group 4)</b>	Price Power (SOA)

Date	Topic	Readings/ Competency & Level	Other	Cases/ Deliverables
11. Monday June 14, 2021	Other Engagements (Part 4) – Not Elsewhere Classified  Investigative and forensic audits (IFA)	CAS 520, CSRE 2400, S. 7600; 9100; 9110; CSRS 4200; CSAE 3416; 3530; 3531; CSRS 4460; /4.2.1 A; 4.3.1A;4.3.2 A;4.3.3A CAS 250; 315; 580; 620; CSAE 3000; 3001; 3410; Director Briefings Climate Change; Sustainability/ 1.2.3 A; 1.2.4 B; 4.3.3 A; 4.3.4 A; 4.3.5 A; 4.3.6 A; 4.3.11 A  Standards of Practice for Investigative & Forensic Accounting/ 1.2.3 A; 1.2.4 B; 4.3.3 A; 4.3.4 A; 4.3.5 A; 4.3.6 A; 4.3.11 A <b>Reading:</b> Hogan, Rezaee, Riley & Velury 2008, AJPT	<b>Seminar – IFA (Group 5)</b>	Cale Manufacturerers (1997 UFE)

	Environmental Audits		<b>Seminar – Environmental Audit (Group 6)</b>	
12. Wednesday June 16, 2021	Data Analytics (Part 2) - Application  Public Sector audits	CPA Handbook CAS sections ‘Considerations specific to public sector entities’ (CAS 210, 220, 240, 250, 260, 265, 315, 320, 330, 402, 450, 500, 501, 520, 550, 560, 570, 580, 600, 620, 700, 705, 720, CSAE 3000, 3001, 3530, 3531, CSRS 4460, AuG 50/ 1.2.1 A; 1.2.2 A; 1.2.3 A; 1.2.4 B; 1.4.1 B; 1.4.2 A; 4.3.3 A; 4.3.4 A; 4.3.5 A; 4.3.6 A; 4.3.7 A; 4.3.8 A; 4.3.9 A; 4.3.10 A; 4.3.11 A; 4.4.1 B; 5.4.1 B; 5.4.2 B; 5.4.3 B	<b>Seminar – Public Sector Audits (Group 7)</b>	Atlantic Canada Aquaculture (Accounting Perspectives)
Saturday June 19, 2021	<b>Final Exam</b>	11:00 a.m. – 3:00 p.m.		

## Appendix A

### Competency Map Coverage

Competency	Topic	Coverage in Core	Coverage in Elective
Authoritative Literature		Handbook, CPC, Ethics, CSQC-1	Special Reports, Public Sector, CSAE3000, 3001
4.1.1	Entity's risk assessment processes	Yes Risk Assessment process	Yes
4.1.2	Information system	-	Yes
4.2.1	Advises on assurance needs	-	Yes
4.2.2	Implications of changes in assurance standards	-	Yes
4.3.1	Issues related to undertaking engagement	Yes Client acceptance Audit risk Association	Yes
4.3.2	Which criteria to apply	IFRS or ASPE only	Yes
4.3.3	Which standards to apply	CAS only	Yes
4.3.4	Assesses materiality	Yes Concepts and mechanics Review and audit	Yes Application to audit
4.3.5	Assesses risk	Yes Concepts	Yes Application to audit
4.3.6	Develops appropriate procedures, including audit data analytics	Yes Concepts	Yes Application to audit
4.3.7	Performs the work plan	Yes Review and compilation	Yes Audit and special reports
4.3.8	Evaluates evidence	Yes Review and compilation	Yes Audit and special reports
4.3.9	Documents work performed	Yes Review and compilation	Yes Audit and special reports
4.3.10	Draws conclusions and communicates results	-	Yes Audit and special reports
4.3.11	Prepares or interprets information for stakeholders using data visualization where appropriate		Yes Audit and special reports
4.4.1	Applies comprehensive auditing techniques		Yes Public sector

## Appendix B: CPA Canada Knowledge Topics Covered in Acct 5125

Most of the following knowledge topics will be covered in ACCT 5125

### SECTION 2: STRATEGY AND GOVERNANCE

#### Role of Governance

- a) Auditor role
  - Role of the internal auditor in ensuring good internal governance
  - Role of the external auditor (including audit risk model and audit liability)
  - Audit report follow-up/decisions made

### SECTION 4: AUDIT AND ASSURANCE (Updated December 2020)

#### Audit and Assurance Process

- a) Risk assessment process
  - Business risk
  - Going concern (CAS 570)
  - Internal control
    - o Control environment (CAS 260, CAS 265)
    - o Control frameworks (e.g., COSO, COCO, ITGC (IT General Controls), COBIT (Control Objectives for Information and Related Technology))
      - o Management of internal controls (CAS 402):
      - o Objectives of internal controls:
      - o IT functions and controls
  - Canadian Standards on Quality Control (CSQC-1) Internal control
- b) Audit procedures
  - Nature, timing, and extent of procedures (CAS 510, 540, 550, 560, 600, 610, 620, 710)
    - o Test of controls, substantive tests (CAS 330)
    - o Analytical procedures (CAS 520)
  - Sampling approach (CAS 530)
  - Confirmation (CAS 505)
  - Computer-assisted techniques
- c) Evidence (CAS 500, 501, 580)
  - Sufficiency
- d) Documentation (CAS 230)
- e) Audit conclusions (CAS 450, 570, 700, 701, 705, 706, CSRS 4460)

#### Types of Engagements

- a) Assurance engagements related to financial statements:
  - An audit of general-purpose financial statements (CAS 200, 210, 220, 240, 250, 300, 315, 320, 720)
  - An audit of special-purpose financial statements
  - An audit of financial statements prepared in accordance with special-purpose frameworks (CAS 800)
    - An audit of single financial statements and specific elements of a financial statement (CAS 805)
    - An engagement to report on summary financial statements (CAS 810)
- b) Other assurance engagements:
  - Reporting on controls at a service organization (CSAE 3416)



- Assurance on other matters (i.e., not financial statements or financial information) (CSAE 3000, 3001, 3410)
  - An audit on compliance with agreements, statutes, and regulations (CSAE 3530, 3531)
  - An audit on compliance with legislative and related authorities in the public sector (AuG-49, 50)
    - An audit of internal controls over financial reporting that is integrated with an audit of financial statements (5925)
- c) Review engagements:
  - A review of general-purpose financial statements (CSRE 2400)
  - A review of special-purpose financial statements
  - A review of financial information other than financial statements
  - A review of non-financial information
  - A review of compliance with agreements and regulations (CSAE 3530, 3531)
  - Auditor review of interim financial statements (7060)
- d) Other engagements:
  - Compilation engagements (9200, AUG 5)
  - Compilation of a financial forecast or projection (AUG 16)
  - Reports on the results of applying specified auditing procedures to financial information other than financial statements (9100)
    - Agreed-upon procedures regarding internal control over financial reporting (9110)
    - Reports on application of accounting principles (7600)
    - Auditor's involvement with offering documents, including assistance to underwriters and others, consent to use of report, etc. (7060, 7150, 7170, 7200, AUG 6)
- e) Comprehensive audit engagements:
  - Operational audits (AuG-50)
  - Continuous auditing engagements
  - Forensic audits
  - Comprehensive auditing, including value-for-money (VFM) audits
  - Environmental audits

#### **Authoritative Literature (5021)**

- a) *CPA Canada Handbook* — Assurance:
  - Canadian Auditing Standards (all specifically referred to above)
  - Other Canadian standards
    - o General assurance and auditing (except for those specifically mentioned above) (CSOA 5000)
    - o Specialized areas (see types of engagements)
    - o Review engagements (all specifically referred to above)
    - o Related services (all specifically referred to above)
    - o Public sector (AuG-49-50) (PS 5000-6420 are now archived)
  - Assurance and related services guidelines (except for those specifically mentioned above)