



**ACCT 5121 SECTIONS A & B
ADVANCED CONCEPTS II**

**COURSE OUTLINE
SUMMER 2022**

Professor:	Bruce Millar CIM, FCSI, FICB, MBA, CPA, CMA
Office Hours:	By appointment via zoom
Carleton E-mail:	BruceMillar3@cunet.carleton.ca
Class time:	Section A: Tuesday 8:35-11:25, Thursday 11:35-14:25 Section B: Tuesday 11:35-14:25, Thursday 8:35-11:25
Class Structure:	In-person but subject to change as a result of changes in university policies related to health measures
Classroom:	Section A: Nicol Building (NI) 4030 Section B: Nicol Building (NI) 4050
TA:	Marian Namarano mariannamarano@cmail.carleton.ca

CALENDAR DESCRIPTION

An in-depth exploration of selected topics in management accounting, finance and corporate governance.

COURSE DESCRIPTION

This course builds upon and integrates knowledge previously gained in management accounting, finance, strategy, and governance from an undergraduate program. It covers technical and complex issues in a focused manner, helps develop professional judgement, and focuses on the ability to integrate the various competencies.

PREREQUISITES

There are no prerequisites for this course. By virtue of being admitted to the MAcc program, you have demonstrated coverage of the entry requirements to the program from previous studies.

The minimum grade required to pass this course is B -

LEARNING OBJECTIVES AND OUTCOMES

The learning objectives and outcomes (LO) for the course are the following –

1. Analyze and evaluate an organization’s costing systems.
2. Analyze and evaluate an organization’s budgeting and budget control systems.
3. Analyze and evaluate an organization’s responsibility accounting structure.
4. Analyze and evaluate an organization’s financial statements.
5. Analyze and evaluate selected corporate governance practices.
6. Apply relevant information to short-term financial and capital investment decisions.

Contribution to Learning Goals of the Program (MAcc):

Program Learning Goal		Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
		CHECK (X) ONE PER ROW			
MA1 Technical Competencies <i>Graduates will possess the technical abilities expected of professional accountants in all functional areas.</i>					X
MA2 Problem-Solving and Decision-Making <i>Graduates will be skilled in problem-solving and decision-making.</i>					X
MA3 Enabling Competencies <i>Graduates will possess the essential skills of a professional accountant including professional and ethical behaviour, communication, self-management, and teamwork and leadership.</i>			X		

REQUIRED TEXTBOOK

The textbook for this course is “*Horngren’s Cost Accounting – a Managerial Emphasis,*” 9th Canadian edition by Datar, Rajan, Beaubien, and Janz, Pearson, 2022.

This textbook includes many practice questions and cases at the back of each chapter. I will be assigning and posting solutions for recommended questions for your own practice. We will also use some of these questions to solidify the concepts that we learn, by working through these together as needed, along with case studies. Summary lecture slides will be posted weekly on Brightspace, prior to each scheduled class to augment the chapter readings.

Additional information may be drawn from “*Cost Management: A Strategic Emphasis,*” 8th edition by Blocher, E., Stout, D., Juras, P., and Smith, S., McGraw Hill, 2019.

INSTRUCTION METHODS AND EVALUATION

All class materials will be available to students in advance of each class on Brightspace. The key concepts are highlighted and discussed and then applied to solving problems. The primary role of the instructor is to facilitate student learning by helping students understand and apply key concepts. This approach requires students to develop and apply significant time management and self-study skills.

This course primarily focuses on individual functional/technical competencies. Therefore, the evaluation of student performance is via weekly assignments, a midterm exam and a final exam. The allocation of marks for the final grade will be as follows:

Weekly Chapter Assignments	20%
Midterm exam	35%
Final Exam	45%

Weekly Assignments

There are weekly, online assignments for each chapter to reinforce the concepts covered. These are completed through Pearson’s Mylab.

Midterm and Final Examination

The questions for the midterm exam will be drawn from the material covered up to the exam date. The final examination questions are drawn from all the chapters covered.

Late Submissions

To ensure fairness for all students, penalties will be applied to late submissions. Failure to submit an assignment on time may result in an initial penalty of ten (10) percentage points,

followed by an additional ten (10) percentage points per day thereafter. Requests for extension will be considered in cases of illness, family emergency, or other exceptional circumstances.

Deferred Final Examination. Students unable to write a final examination because of illness or other circumstances beyond their control must contact the instructor in writing to request a deferred exam. Permission may be granted when the absence is supported by a medical certificate and or appropriate documents to support the reason for the deferral. Deferred exams are not granted to students who have made travel arrangements that conflict with examination schedule.

Drop Course Policy: The deadline for academic withdrawal is the last day of classes (each term).

WEEKLY COURSE SCHEDULE (subject to change as necessary)

The material in the textbook chapters indicated on the course schedule provides a review of competencies in management accounting, strategy and governance, and finance required in these areas for an entry into the CPA Canada Professional Education Program (PEP). The chapters and the related problems noted are primarily for self-study by students. While a review of the days subjects will be given, class time is dedicated to solving and discussing selected comprehensive problems and cases, which address the core competencies of the PEP at the B-level or A-level, as well as, enhance broader analytical and professional research skills associated with masters-level study.

Class Date	Subject	Required Readings	Activities
Learning Objective Focus – Costing Systems, Financial Statements, Strategy and Governance			
(1) May 5	1. Introduction and overview of syllabus 2. Accountant’s role in decision making 3. Cost terms and purposes 4. Cost-Volume-Profit analysis	Chapter 1 Chapter 2 Chapter 3	Problems CH 2-15, 2-19, 2-21, 2-31, 2-36 and CH 3-18, 3-20, 3-21, 3-23, 3-33, 3-42 Select case(s) Mylabe assignment
(2) May 10	1. Job costing 2. Process costing	Chapter 4 Chapter 18	Problems CH 4-21, 4-25, 4-27, 4-33 and CH 18-16, 18-17, 18-18, 18-19, 18-20, 18-21, and 18-22 Select case(s) Mylab assignment
(3) May 12	1. Activity-based costing and management	Chapter 5	Problems CH 5-18, 5-20, 5-21, 5-25 Select case(s) Mylab assignment
Learning Objective Focus – Budgeting and Control Systems, Responsibility Accounting, Strategy and Governance			

Class Date	Subject	Required Readings	Activities
(4) May 17	1. Master Budget and responsibility accounting 2. Flexible budgets, variance analysis and management control	Chapter 6 Chapter 7	Problems CH 6-17, 6-18, 6-19, 6-20, 6-21, 6-22, 6-29 and CH 7-17, 7-21, 7-23 Select case(s) Mylabe assignment
(5) May 19	1. Flexible budgets, variance analysis and management control 2. Inventory valuations (variable and absorption costing)	Chapter 8 Chapter 9	CH 8-18, 8-24, 8-25, 8-26 and CH 9-16, 9-18, 9-21, 9-22, 9-28 Select case(s) Mylab assignment
(6) May 24	Midterm exam - inclass		
Learning Objective Focus – Relevant Short-term Financial Decisions, Capital Investment Decisions, Financial Statements, Strategy and Governance			
(7) May 26	Analysis of cost behaviour	Chapter 10	Problems CH 10-21, 10-25 and 11-15, 11-16, 11-17, 11-19, 11-31 Select case(s) Mylab assignment
(8) May 31	Strategic decision making and relevant information	Chapter 11	Problems CH 11-15, 11-16, 11-17, 11-19, 11-31 Select case(s) Mylab assignment
(9) June 2	Data analytic thinking and prediction	Chapter 12	Problems CH 12-18, 12-19, 12-20 and 12-21 Select case(s) Mylab assignment
(10) June 7	1. Pricing decisions – profitability and cost management 2. Period cost application	Chapter 13 Chapter 15	Problems CH 13-15, 13-17, 13-19, 13-20 and 15-17, 15-20, 15-22, 15-27 Select case(s) Mylab assignment
(11) June 9	Revenue and customer profitability analysis	Chapter 17	Problems CH 17-19, 17-22, 17-24, 17-25 Select case(s) Mylab assignment
(12) June 14	Capital budeting	Chapter 21	Problems CH 21-16, 21-17, 21-18, 21-21, 21-22, 21-27 Select case(s) Mylab assignment
Final Exam – Tuesday, 21 June 9 am – 1 pm			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Recommended calculator

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Letter Grades:

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59	F = Below 50
A = 85-89	B = 73-76	C = 63-66	D = 53-56	
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52	

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations:

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation:

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

- **Pregnancy**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: <https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf>

- **Religious Obligations**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: <https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf>

- **Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. <https://carleton.ca/pmc/>

- **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: <https://carleton.ca/sexual-violence-support/>

- **Student Activities**

Carleton University recognizes the substantial benefits, to both the individual student and the university, that result from participating in activities beyond the classroom experience. Reasonable accommodation will be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: <https://students.carleton.ca/course-outline/>

Academic Integrity:

Violations of academic integrity—presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student—are a serious academic offence, weaken the quality of the degree, and will not be tolerated. Penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student

Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>

Centre for Student Academic Support:

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: <https://carleton.ca/csas/>

Other Important Information:

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton cmail account. If you do not have or have yet to activate this account, you can do so by visiting <https://carleton.ca/its/get-started/new-students-2/>

COVID-19 in the classroom:

The ongoing COVID-19 protocols of Carleton University are listed separately in this document, and I encourage you to familiarize yourself with them. At all times, you must comply with these protocols while on campus.

Specifically for this course the following procedures have been put in place surrounding COVID in our classroom –

- If the instructor must isolate due to COVID the class will move on-line until such time that isolation is no longer required.
- If a student must isolate due to COVID, we respectfully request that you do so and do not come to campus. You will contact your instructor upon testing positive and will fill out the self-declaration form which can be found here, <https://carleton.ca/registrar/cu-files/covid-19-self-declaration-form/>, and submit it to your instructor. Your instructor will contact you with plans for helping you keep up in your courses.

It is important to note that you are responsible for keeping on track, even if you must isolate. Your instructors are here to help, but it will require extra effort on your part to ensure you are completing the tasks and learning required of you for the course.