

General Course Information

Course Title: ACCT 5013 Financial Reporting and Control in Public Organizations

Credit Weight: 0.25

Prerequisites: ACCT 5002

Course Description

Public sector accounting principles, practices, and unique financial reporting requirements. Comparison with private sector financial reporting, control, and performance evaluation.

Course Rationale

During the six-week period, we will be looking at key elements and respective challenges of public sector management such as its operational, accounting, and performance management frameworks, its budgeting and allocation processes, and its unique control environment.

Course Learning Objectives

After successfully completing this course, you will be able to:

Compare the features of financial management in public organizations and private organizations.

Analyze the impact of a change in accounting standards on the financial position of an organization.

Perform budget analysis for a public sector organization.

Examine the root cause of control failures.

Evaluate the implementation of a performance measurement system in a public organization.

Analyse financial statements of a public sector organization.

Course Schedule

Module	Topics	Materials	Deliverables
1	Introduction to Financial Management for public organizations	Textbook: Ch.1 – Financial Management in the Public Context Ch.2- Framework Concepts: Accountability and Risk Case:	Discussion: Insights Case: The Financial Model (group)

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		IPAC – The Financial Model	
2	Accounting Framework for public sector organizations	<p>Textbook: Ch.3 – The Accounting Framework</p> <p>Case: The City of Providence</p>	<p>Discussion: Questions on the City of Providence</p> <p>Case: The City of Providence (group)</p>
3	Expenditure management, Budgeting and Allocation for public sector organizations	<p>Textbook: Ch.4 Budget definition and Structure Ch.5 The Planning Process and Budget Cycle Ch.7 Taking It Back: Reallocation and Budget cutting</p> <p>Reading for discussion board: One assigned reading</p> <p>Case: Budgeting Not-For-Profit Ambulatory Health Care Service (group)</p>	<p>Discussion: Presentation on a public sector budgeting issue (individual)</p> <p>Case: Budgeting Not-For-Profit Ambulatory Health Care Service (group)</p>
4	Control Environment for public sector organizations	<p>Textbook: Ch.8. Managerial Control Ch.9 In-Year Budget Management</p> <p>Reading for discussion board: Auditor General's 2018 message</p> <p>Individual assignment: Internal control scenarios</p>	<p>Discussion: Why do internal controls fail? Refer to the AG's 2018 message</p> <p>Individual assessment internal control scenarios</p>

sample

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5	Performance reporting for public sector organizations	<p>Textbook: Ch.10 The Reporting Framework Ch. 12 Performance Reporting</p> <p>Video: The Invisible Heart Documentary</p> <p>Case: Mississauga Transit</p>	<p>Discussion: What is the value of performance measures in the public sector?</p> <p>Assignment: The Invisible Heart Documentary (individual)</p> <p>Case: Mississauga Transit (group)</p>
6	Financial reporting for public sector organizations	<p>Textbook: Ch. 11 External Reporting Financial Statements</p> <p>Province of Ontario 2021 Consolidated Financial Statements</p>	<p>Discussion: How useful are public sector financial statements?</p> <p>Assignment: Review of public accounts of Ontario includes consolidated public accounts (individual)</p>
7	Summative report and presentation		<p>Group presentation Group project</p>

sample

Learning Materials

Textbook: Graham, Andrew. *Canadian Public Sector Financial Management, 3rd Edition*. McGill-Queen's University Press, Kingston, 2019.

[Canadian Public-Sector Financial Management | McGill-Queen's University Press \(mqup.ca\)](https://www.mqup.ca/canadian-public-sector-financial-management)

Late Assignments

Due dates for written assignments, cases, and discussions are indicated clearly in Brightspace and on the Course Schedule.

There will be a 10% penalty on late assignments if not stated otherwise.

If you require an extension without penalty in cases of illness, family emergency, or other exceptional circumstances, please contact your instructor.