



**ACCT 5001 A&D
Financial Accounting
Fall 2015**

Instructor: Kenneth Xi, PhD, MBA, CFA
Date: September to October
Time/Location: Section A - Wednesday, 6:05 – 8:55 (Southam Hall 413)
Section D - Thursday, 6:05 – 8:55 (Dunton Tower 328)
Email: kangwu.xi@carleton.ca. Please use cuLearn for all course-related communication.

COURSE DESCRIPTION

Fundamentals of financial accounting. Techniques used to measure business transactions, preparation of financial statements, recording and valuation of assets, liabilities and equities.

Precludes additional credit for BUSI 5004 (no longer offered).

LEARNING OBJECTIVES

Upon completion of this course, students will be expected to have:

1. a general understanding of the nature of accounting.
2. an understanding of the need for financial information for decisions.
3. an understanding of basic accounting concepts and principles.
4. an understanding of the preparation of financial statements.
5. a general knowledge of financial statement and annual report analysis.
6. an understanding (including the limitations) of accounting measurements and reporting.
7. skills to understand and to critically read, analyze and interpret financial accounting information.

CULEARN

This course will be supported by the cuLearn course management system. All correspondence with the instructor should be carried out through the cuLearn e-mail system. A variety of resources will be made available through the cuLearn site. Students will be fully responsible for reading and responding appropriately to all information distributed to students through the cuLearn course page. Information provided on this page will be considered to have been received by all students within 24 hours of posting.

TEXTBOOK

Financial Accounting for MBAs. Easton, Wild, Halsey and McAnally. 6th Edition. ISBN 978-1-61853-100-1. Cambridge Business Publishers.

Drop Course Policy

The deadline for academic withdrawal is the last day of classes (each term).

GRADING SCHEME

Your grade for the course will depend on individual assignments, group work and classroom contributions, as outlined below:

Individual Assignments (Cases / Problems)	50
Group Project (Written Report, Oral Presentation)	40
Class Contribution	10
TOTAL	100

The individual assignments should be completed individually. Your assignments will be submitted at the beginning of the required classes to the instructor.

The Spratt School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. This Project will allow an integration of the financial accounting concepts with the real business world. It contains a written report and an oral presentation.

Active student participation in class is encouraged. It should be pointed out that most students typically tend to underestimate rather than overestimate the worth of what they have to say. The vast majority of working interactions with others are verbal. Clearly, you must participate in class if you are to share your ideas with others.

CLASS SCHEDULE

Week	Section A	Section D	Topics
1	Sep. 09	Sep. 10	Financial Accounting for MBAs, Financial Statements Introduction
2	Sep. 16	Sep. 17	Financial Statements, Transaction Analysis, Accounting Adjustments
3	Sep. 23	Sep. 24	Accounting Adjustments, Constructing Financial Statements, Analyzing Financial Statements
4	Sep. 30	Oct. 01	Reporting and Analyzing Operating Income and Operating Assets
5	Oct. 07	Oct. 08	Reporting and Analyzing Liabilities and Owner Financing
6	Oct. 14	Oct. 15	Group Project Presentations: Financial Statement Analysis

CLASSROOM ETIQUETTE

- Late arrival should be exceptional. When necessary, sit on entering side; do not disturb the class in the process.
- Early departure should be exceptional as well.

- Early preparation for departure: please don't.
- Talking: either with everyone or with no one.
- Cell phones and other electronic noises: off.

UNIVERSITY POLICY

- **Deferred Final Examination:**

Students unable to write a final examination because of illness or other circumstances beyond their control must contact the instructor in writing to request a deferred exam. Permission may be granted when the absence is supported by a medical certificate and or appropriate document/s to support the reason for the deferral. Deferred exams are not granted for students who have made travel arrangements that conflict with examination schedule.

- **Person with Disabilities**

Students with disabilities requiring academic accommodations in this course are encouraged to contact a coordinator at the Paul Menton Centre for Students with Disabilities to complete the necessary letters of accommodation. After registering with the PMC, make an appointment to meet and discuss your needs with me at least two weeks prior to the first in-class test or ITV midterm exam. This is necessary in order to ensure sufficient time to make the necessary arrangements. Please refer to <http://www.carleton.ca/pmc/> for all PMC information.

- **Religious Observance**

Students requesting academic accommodation on the basis of religious observance should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students or instructors who have questions or want to confirm accommodation eligibility of a religious event or practice may refer to the Equity Services website for a list of holy days and Carleton's Academic Accommodation policies, or may contact an Equity Services Advisor in the Equity Services Department for assistance.

- **Pregnancy**

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

- **Academic Integrity**

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be

tolerated. Penalties may include expulsion; suspension from all studies at Carleton; suspension from full-time studies; a refusal of permission to continue or to register in a specific degree program; academic probation; and a grade of Failure in the course, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at:

<http://www2.carleton.ca/sasc/advisingcentre/academic-integrity/>.

- **Course Sharing Websites**

Student or professor materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).