



ACCT 5002 A & D
Managerial Accounting
Fall 2014 (F2)

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Course: **Section A** **Thursday** **11:35 – 14:25 DT 328**
 Section D **Thursday** **18:05 – 20:55 DT 328**

Prerequisite: ACCT 5001

Course description & objectives

Accounting has often been called "the language of Business". This course is designed to help you begin to understand and communicate this language. Broadly stated, accounting is a process that develops and communicates information about organizations to support economic decision making.

The ACCT 5002 course focuses on the basic managerial accounting concepts and tools that aid internal managers in decision making to make optimal financial decisions. Major topics addressed in this course include: cost and cost behaviour, short and long-term decision making, activity-based cost systems and budgeting and control issues. The ability to apply the concepts learned in real world cases and working in groups is also emphasized in this course.

Course Objectives

Upon completion of this course, students will be expected to have:

- (1) A general understanding of the nature of management accounting, its concepts and principles.
- (2) An understanding of the need for accounting information for decisions.
- (3) Skills to understand and to critically analyze and interpret management accounting information.
- (4) A general understanding of the role of performance measurement and the control function in organizations.
- (5) An understanding of costs and cost behaviour and their use in costing and decision making for short and long-term decisions.

(6) An understanding (including the limitations) of accounting measurements and reporting in performance measurement and control.

Textbook

Custom publication available at the bookstore for ACCT 5002. The custom publication represent selected chapters from the textbook “*Cost Accounting: A Managerial Emphasis, 6th Canadian Edition*”, Horngren et. al., 2013.

Grading Scheme	ACCT 5002
Participation	10%
Assignments (2)	25%
Final Exam	50%
Hand-in Case – group	15%

In the ACCT 5002 course, there will be two individual problem based assignments (week 3 and 5) and one group case assignment (week 4). The group case is to be submitted in groups of no more than 4 students (max), 3 students (min). The case is due at the beginning of the class assigned to submit the case. **Late cases will not be accepted.**

Participation is critical in a course like this. To gain a full understanding of the material, students are expected to participate in each class. Learning outcomes are enhanced when students share experiences and knowledge.

EXAMINATION

There will be one examination scheduled during the formal examination period which will encompass all the material from ACCT 5002. The examination for Section A will take place on Thursday, December 18 from 11:30-14:30 in DT 328. The examination for Section D will take place on Thursday, December 18 from 18:00-21:00 in DT328.

METHOD OF INSTRUCTION

Class sessions entail a mixture of lecture, case study, problem analysis, and class discussion. Lectures emphasize major topics and concepts. It requires active learning, which means that the student must take responsibility for the learning that takes place. You are encouraged to ask questions and to stimulate discussion on topics that you have difficulty understanding.

How to do well in this course:

COME TO CLASS, COME TO TUTORIALS AND PRACTICE, PRACTICE, PRACTICE...

To perform well in this course, you must spend time answering extra problems and checking the answers to test their understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to

be a direct correlation between the number of problems you prepare, your attendance in class and your course grade.

Class Etiquette

1. Late arrival should be an exception. When necessary, sit on entering side; do not disturb the class.
2. Early departure should be an exception also.
3. Early preparation for departure - please don't.
4. Talking - with everyone or with no one.
5. Cell phones and other electronic noises....off.

Topical Coverage

ACCT 5002

Week	Topic	Custom Text Chapter	Horngren Chapter	Assignment & Cases (announced in class)
1	Cost and Cost Behaviour	1	1&2	
2	Cost-Volume –Profit Analysis	2	3	
3	Product Job-Order Costing	3	4	
4	Budgeting	5	6	Case: Grow Green Program #: 9B01B022
5	Variance Analysis	6	7	
6	Performance Measurement	7	24	

IMPORTANT ADDITIONAL INFORMATION

Policy on Mobile Devices

The use of mobile devices IS NOT PERMITTED in this class. It is disruptive to the instructor and class members. If you carry such a device to class, please make sure it is turned off. If an emergency situation requires you to keep it turned on, please discuss this with your instructor prior to class.

Group Work

The Spratt School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership and other group skills. Group assignments are also good for learning

integrative skills for putting together a complex task. Your instructor may assign one or more group tasks/assignments/projects in this course.

Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Person with Disabilities

Students with disabilities requiring academic accommodations in this course are encouraged to contact a co-ordinator at the Paul Menton Centre for Students with Disabilities to complete the necessary letters of accommodation. After registering with the PMC, make an appointment to meet and discuss your needs with me at least two weeks prior to the first in-class test or ITV midterm exam. This is necessary in order to ensure sufficient time to make the necessary arrangements. Please refer to <http://www.carleton.ca/pmc/> for all PMC information.

Religious Observance

Students requesting academic accommodation on the basis of religious observance should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students or instructors who have questions or want to confirm accommodation eligibility of a religious event or practice may refer to the Equity Services website for a list of holy days and Carleton's Academic Accommodation policies, or may contact an Equity Services Advisor in the Equity Services Department for assistance.

Pregnancy

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete *a letter of accommodation*. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include expulsion; suspension from all studies at Carleton; suspension from full-time studies; a refusal of permission to continue or to register in a specific degree program; academic probation; and a grade of Failure in the course, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at <http://www2.carleton.ca/sasc/advisingcentre/academic-integrity/>.