

BUSI 4002B
Advanced Accounting Problems
Winter 2015

Instructor Darrell Herauf
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Office Hours: Tuesdays and Thursdays 14:45 to 15:45 in 1005DT and
17:30 to 18:00 in classroom and by appointment

Course time & location

Class	Tuesday & Thursday	16:05 – 17:25	208 Tory
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Prerequisites

Fourth year standing and BUSI 2002 (with a minimum grade of C- or better). **The School of Business enforces all prerequisites.**

It is also recommended that students have taken the following courses:

BUSI 2505*	Business Finance
BUSI 3005*	Taxation I: Introduction to Federal Income Tax
BUSI 3008*	Cost Accounting
BUSI 3007*	Auditing

This course will draw from material from these courses. Those students who have not taken the above courses may have to avail themselves of reference sources used in these courses.

Course Description

Discussion, analysis and integration of accounting, auditing, and income tax issues and problems encountered in professional practice. This course builds upon and integrates the knowledge and skills developed in preceding courses.

Learning Outcomes

Students will be expected to demonstrate the following learning outcomes:

- Identify and rank problems, analyze alternatives and recommend solutions to satisfy users' needs
- Combine, synthesize and/or integrate ideas and information from a variety of sources
- Express information and concepts concisely, clearly and legibly when writing and concisely, clearly and loudly when speaking
- Work with a team to produce results substantially greater than what could be produced individually
- Be creative and develop innovative ideas

Course Materials

1. Required Texts:

- a) Coursepack (CP) and book of cases (BC) to be purchased from the Carleton University bookstore.
- b) Deslauriers, Accounting for Success (AS), AB+ Publications, 2013 (available in paperback at Havens Bookstore or ecopy at www.ABplusPublications.com)

2. Reference Texts

In preparing for these cases, students will need to refer to various reference sources to understand and evaluate current practices and requirements. The following reference texts are suggested:

- a) Texts from previous courses in intermediate accounting, managerial accounting, auditing, income tax and finance
- b) On internet:
 - CPA Canada Handbook:
www.library.carleton.ca/eresources/db.descriptions_1.html#cica
 - WEB sites for CPA Canada: www.cpacanada.ca

Other readings may be placed on reserve at the library if and when appropriate.

Course Schedule Winter 2015

<u>Date</u>	<u>Case</u>	<u>Page Numbers for Cases & Readings</u>
Jan. 6	Introduction	
8	Sunbeam Iron Mines	CP: 3-10
13	Metal Caissons	CP: 11-31 and 32-35
15	Capilano Forest Company	CP: 36-37 and AS: 1-24
20	Tropical Juices	CP: 38-41 and AS: 24-46
22	Javabucks	CP: 42-46 and 47-50
27	Northeast Community College	CP: 51-93 and 96-102
29	Totally Toys	CP: 4 pages after page 92 and AS: 46-58
Feb. 3	Growth Investments	CP: 119-120 and AS 59-77
5	Aqua Sante	CP: 121-126 and AS: 77-90
10	Pelican	CP: 127-134 and AS: 90-106
12	Richardson	CP: 103-118 and CP: 135-140
17 & 19	WINTER BREAK	
24	Fruit Juice	CP: 141-146 and AS: 107-124
26	Practice Case #1	AS: 124-143
Mar. 3	Funside Eatery	BC: 3 and AS: 144-164
5	Silver Seven Sports	BC: 9 and AS: 165-181
10	Practice Case #2	AS: 182-200
12	Inoc Technologies	BC: 17 and AS: 201-222
17	Home Creations	BC: 23 and AS: 223-237
19	Inclass case analysis	
24	Bikes R Us	BC: 31 and AS: 238-252
26	Recycled Products	BC: 40 and AS: 253-268
31	Lock and Alarm	BC: 50 and AS: 269-271
Apr. 2	Skill Traders	BC: 61
7	Wrap-up/Final case is due	

While every attempt will be made to keep to the schedule listed above, unforeseen circumstances may necessitate modifications throughout the semester.

Web page

The instructor will use Culearn to post course materials, grades and other announcements. The course WEB page is considered an integral part of the course. Any announcements made in the course WEB page will be considered to have been made in class. Students are encouraged to visit the course WEB page at least twice a week throughout the term. The URL for the course WEB page is www.carleton.ca/culearn. You need to use your MyCarleton userid and password to access this Website.

Grading Scheme

1)	Contribution to classroom experience	10%
2)	Advance preparation for each class	10%
3)	In-class case analysis	30%
4)	Case outline and presentation	25%
5)	Final hand-in case	<u>25%</u>
		<u>100%</u>

Further explanation of the items above is provided below:

- 1) The mark for your contribution to the classroom experience will be based on attendance, the quantity and quality of your participation in class and in culearn and your effort towards making the class experience a better one because of your presence.
- 2) Students will be expected to read the required material and attempt each case prior to each class. Students will answer questions on CuLearn prior to each class, answer multi-choice questions using the clicker in class and/or hand in an outline of issue or summary of recommendations for each class. Further details will be provided in the first class.
- 3) A multi-issue case will be written under exam conditions during class time on March 19, 2015.
- 4) For the case presentations, each participant in the class will be assigned to a 4 to 6 person group, which will be responsible for presenting an analysis of one case. The group will:
One week prior to the presentation
 - prepare an outline of issues and planned analysis (maximum of 2 pages)For the presentation
 - play the role requested in the case
 - prepare and hand out (to all students in the class) a summary of recommendations (maximum of 1 page)
 - provide hard copy of slides and copy of all calculations and supporting notes to the instructor
- 5) The final hand-in case is due at midnight on April 9, 2015. The hand-in case is to be type written (maximum of 2500 words, excluding covering letter, executive summary and quantitative analysis in appendices). Further details will be provided in CuLearn at least one week prior to the due date.

Evaluation of Cases

The following will be considered in evaluating contribution to classroom experience, case summaries, presentations and written reports:

- Thoroughness of preparation
- Knowledge and application of relevant theory and techniques
- Ability to formulate and present sound analysis and recommendations

Classes

Class time will be devoted primarily to case discussion. Cases will be assigned for each class. Students will be expected to analyse these cases prior to class and be prepared to discuss them during the class. Students may find it useful to work in small groups and to spend some time prior to class discussing the issues that are involved in the individual cases.

During the last part of the term, class time will be devoted to group presentations of individual cases. While each presentation will be the responsibility of the presenting group, the other members of the class will be expected to analyze the case and participate in the discussion of the case.

Return of Assignments

All assignments and examinations will be evaluated and returned to the students except for the final case, which will be retained by the instructor.

Emails

Emails from students on matters pertaining to this course should be sent from his/her connect account. The instructor will normally respond to emails within 24 hours on weekdays and at least once on the weekend.

Collaboration with Others

Individuals/groups may collaborate with other individuals/groups to identify the issues and alternatives involved with a particular case/project. However, the analysis, recommendations and final report should be completed by each individual for the case summaries and other individual work and by each group for group projects without discussing the analysis, recommendations and final report with other individuals/groups.

Group work

It is expected that all members will contribute their fair share to the completion of the assignment. Peer evaluations should be completed at the end of the project when the contribution by a member of the group was lacking. Only one assignment should be handed in for each group. The following declaration must be submitted in hard copy form along with the assignment in hard copy form and must be signed by all members of the group:

I/we declare that the work submitted herewith is my/our work. All sources have been referenced in the footnotes, endnotes or bibliography. This work has not been shared with anyone outside this group.

Print Name	Student No.		Signature

Satisfactory In-Term Performance

1. The criterion/criteria and the standard(s) for Satisfactory In-term Performance are as follow(s):
 - Must write the in-class case analysis
 - A minimum weighted average grade of 50% on the first four items in the grading scheme
2. Unsatisfactory In-term Performance in this course will lead to:
 - Failure in this course regardless of the performance on the final case or final project
 - FND grade in this course in case of missed final case or project

Examination Policy

University policy with respect to examinations will be strictly adhered to. Supplemental and grade raising examinations are not available. Notwithstanding the grading scheme, **if the mark on the final case is less than 50%, the final grade for the course will be an F.**

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52

F = Below 50 WDN = Withdrawn from the course

ABS = Student absent from final exam

DEF = Deferred (See above)

FND = (Failed, no Deferred) = Student could not pass the course even with 100% on final exam

Academic Regulations, Accommodations, Etc.

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodations

Academic Accommodations for Students with Disabilities

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your **Letter of Accommodation** at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (*if applicable*). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made.

- - The deadlines for contacting the Paul Menton Centre regarding accommodation for final exams for the December 2014 exam period is November 7, 2014 and for the April 2015 exam period is March 6, 2015.

For Religious Obligations:

Students requesting academic accommodation on the basis of religious obligation should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory event.

Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students or instructors who have questions or want to confirm accommodation eligibility of a religious event or practice may refer to the Equity Services website for a list of holy days and Carleton's Academic Accommodation policies, or may contact an Equity Services Advisor in the Equity Services Department for assistance.

For Pregnancy:

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include expulsion; suspension from all studies at Carleton; suspension from full-time studies; a refusal of permission to continue or to register in a specific degree program; academic probation; and a grade of Failure in the course, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at <http://www2.carleton.ca/sasc/advisingcentre/academic-integrity/>.

Assistance for Students:

Student Academic Success Centre (SASC): www.carleton.ca/sasc

Writing Tutorial Services: <http://www1.carleton.ca/sasc/writing-tutorial-service/>

Peer Assisted Study Sessions (PASS): www.carleton.ca/sasc/peer-assisted-study-sessions

Important Information:

- Students must always retain a hard copy of all work that is submitted.
 - All final grades are subject to the Dean's approval.
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- Please note that you will be able to link your CONNECT (MyCarleton) account to other non-CONNECT accounts and receive emails from us. However, for us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CONNECT address. Therefore, it would be easier to respond to your inquiries if you would send all email from your connect account. If you do not have or have yet to activate this account, you may wish to do so by visiting

IMPORTANT DATES**December 25 to January 2**

University closed

January 5

Winter-term classes begin. [Late Charges](#) now apply.

January 16

Last day for registration for winter term courses.

Last day to change courses or sections (including auditing) for winter term courses.

Students who have not deposited (via automated upload) the final copy of their thesis to the office of the Faculty of Graduate and Postdoctoral Affairs must register.

January 31

Last day for a [fee adjustment](#) when withdrawing from Winter term courses or the Winter portion of two-term courses. Withdrawals after this date will create no financial change to Winter term fees (financial withdrawal).

February 13

April examination schedule available online.

February 13-21

Fall-term deferred examinations will be held

February 16

Statutory holiday, University closed.

February 16-20

Winter Break. Classes are suspended.

March 1

Last day for UHIP refund applications for International Students who will be graduating this academic year.

Last day for receipt of applications from potential spring (June) graduates.

March 6

Last day to submit, to the Paul Menton Centre for Students with Disabilities, Formal Examination Accommodation Forms for April examinations.

Late March (Date TBA)

[Last day to pay any remaining balance on your Student Account](#) to avoid a hold on access to marks through Carleton Central and the release of transcripts and other official documents. An account balance may delay Summer 2014 course selection.

April 3

Statutory holiday, University closed.

April 8

Last day of fall/winter and winter-term classes.

Last day for academic withdrawal from fall/winter and winter-term courses.

Last day for handing in term work and the last day that can be specified by a course instructor as a due date for term work for fall/winter and winter-term courses.

April 9-10

No classes or examinations take place

April 11-23

Final examinations in winter term and fall/winter courses may be held. Examinations are normally held all 7 days of the week.

June 8-18 (including Saturdays)

Fall/winter and winter term deferred final examinations will be held.