

# Carleton University Sprott School of Business

# BUSI 3704 A:

# THE ENVIRONMENT OF INTERNATIONAL BUSINESS Fall 2017

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This course outline provides you with most of the information you will need to know in order to organize yourself for the lectures, prepare for group project, and complete individual assignments. It is, therefore, important that you: **Please read carefully all the information provided in this course outline.** 

If in doubt please consult the course instructor.

# UNIVERSITY CALENDAR COURSE DESCRIPTION

Theories linking environmental factors and business strategy as a basis for study of some major factors and institutions shaping international business strategy. International trade patterns, regionalization, shifts in international finance, research and development and transnational data flows.

# PREREQUISITE

Third-year standing, and **BUSI 2101** or **BUSI 2702** with a grade of C or higher and **ECON 1000** with a grade of C- or higher.

#### **COURSE OBJECTIVES**

International business does not occur in a vacuum. It happens and, is indeed, constituted and embedded in specific contexts: spatial and temporal; material and non-material; social and natural; internal and external to the key actors; and, at various levels including national and international, domestic and foreign. This course will primarily focus on understanding these environmental aspects of international trade and investment and their managerial implications. With the aid of practical examples and key theories linking environmental factors with business organizational strategies, structures, processes, identities, and performance, course participants will critically examine the main elements of the environment of international business (including its characteristics/dimensions, dynamics, and interrelationships with key actors) and its main effects on and implications for international business strategy as well as its influence on international trade patterns, regionalization, shifts in international finance, research and development and transnational data flows.

Indeed, the overarching aim of this course is to provide the student with a broad and deep understanding of the environment of international business and the opportunities and challenges it presents to firms operating in an international context in which the current phenomena of globalization and regionalism (and their associated impacts upon business) have to be contended with, examined, understood and managed.

Specifically, the course aims to provide the student with relevant theoretical insights and practical skills (i.e., a basic "toolkit" of necessary theories, conceptual approaches, analytical/practical techniques, empirical evidence, etc.) through a series of lectures, individual case study assignment, and participation in a collaborative group project that will enable the student to identify, analyze and critically assess the environment of international business -- all aimed at equipping the student to better understand the dynamic and complex nature of the milieu in which international business occurs as well as discern its patterns, resourcefulness and dynamics, and its relationship with business firms. Moreover, it is hoped that the theoretical, individual-and group-based research and practical skills/knowledge acquired in this course will help to prepare the student for more advanced study and/or for a career in international business.

## **LEARNING OUTCOMES**

Upon successful completion of the course, students should be able to:

- (a) Analyze, understand and discuss the various interacting facets of the environment of international business (i.e., firm, industry/market, social, economic, cultural, political, technological contexts, etc.) and their influences on international business.
- (b) Appreciate and understand the role(s) of the various actors (governments, multilateral institutions, NGOSs/CSOs, etc.) in shaping the strategies, structures, practices, and performance of a variety of business firms.
- (c) Discern and evaluate the role/significance of regional blocs on international business.
- (d) Apply the knowledge and understanding of the international business environment to current topical issues/cases; which, in turn, may help in the formulation of betterinformed business policy decisions at the student's (prospective) workplace.

- (e) Understand how theories, concepts and principles learned in this and in other courses can be usefully applied as a framework for analyzing the international business environment and its relationship with business firms.
- (f) Effectively apply the various techniques employed in the analysis of international business environment.
- (g) Conduct individual and group oriented research in international business including the preparation and presentation of research reports.

# **COURSE STRUCTURE AND DELIVERY**

Meeting on scheduled days/dates in three-hour weekly sessions, this course will be structured on a lecture format and around five (5) broad activities:

# (a) Student Engagement

Students will each week critically examine and discuss the assigned readings and issues. In fact, each session will begin by engaging students in a discussion of the key readings and a recap of the previous session's material. All course participants will be expected to take an active role in discussions. As such, each participant will be expected to have read all the required readings and be prepared to discuss the assigned readings and issues raised in the readings and class discussion. And, most importantly, class participation/engagement is predicated on the premise that class attendance for each and every student is mandatory throughout the semester.

# (b) Individual Case Study Analysis

Each student will hand in a written analysis on **one** chapter-based case study from the textbook on a chosen/assigned date. A random assignment/allotment of case studies will take place on Sessions 1 and 2 of the semester; and individual written reports (in both hard and soft copy versions) will be due during the respective session a student is assigned. Guidelines on case analysis and a schedule of individual case allotments will be posted on cuLearn.

# (c) Mid-term Test (in-class).

Students will be required to sit an in-class mid-term test on the scheduled date (Session 6: October 17<sup>th</sup>, 2017).

# (d) Final Exam

Students will be required to sit a written formal final examination as scheduled by the university.

# (e) Term Group Project: Comparative Country Analysis

Course participants will be required to take part in a group-based project. This assignment, to be undertaken in four phases/stages, will entail an in-depth analysis of two prospective countries (list to be provided) that a Canadian (or North American) company is contemplating to enter, expand/grow its operations or to exit. The detailed

requirements of this project – specified in a set of guidelines and marking rubrics -- are provided separately on cuLearn.

# **TEXT BOOK AND OTHER RESOURCES**

The following textbook is required for this course: Hamilton, L. and P. Webster (2015) *The International Business Environment*, 3<sup>rd</sup>, Ed., Oxford, Oxford University Press (hereafter referred to as Hamilton & Webster).

In addition to the textbook, key/required readings are assigned from other sources (e.g., periodicals, etc.) as deemed appropriate (see detailed schedule on the long version of the course outline posted on cuLearn for full titles). **Required course readings will also be** accessible via Ares (library reserve facility). Moreover, throughout the semester/course students will be encouraged to read the current business press with a keen eye on thought provoking topics pertaining to the international business environment. Supplementary readings will be posted separately on cuLearn.

# ASSESSMENT

(1) Class Participation	15 %
(2) Individual Case Study Analysis (Textbook-based Case Study)	10 %
(3) Mid-term Test (In-class)	10 %
(4) Final Examination	25 %
(5) Term Group Project: Comparative Country Analysis	
(i) Phase 1: Countries and Company Selection	5%
(ii) Phase 2: Data Collection and Preliminary Analysis	10%
(iii) Phase 3: Preliminary Report Presentation	10%
(iv) Phase 4: Final Report	15%
Total	100%

## NOTE:

- (1) Satisfactory in-term performance:
  - Unless otherwise stated below in item (b), the requirement for Satisfactory Performance is set at 50% of all, not each, pre-final work (i.e., assignments, participation marks, tests, etc.).
  - (b) Students must participate and receive a mark (above zero) in each of the five evaluation components in order to receive a passing grade.
- (2) If you must miss the mid-term test due to verifiable illness (or, in rare cases, some other circumstances beyond your control) you may apply to shift the weight of the mid-term to the final exam by submitting a medical certificate or other verifiable documentation to me—the instructor—no later than five (5) calendar days after the midterm date.

Session	Торіс	Key Readings/Project Due Dates
Session 1 September 12, 2017.	Introduction and Course Overview	<ul><li>Individual case selection</li><li>Project Groups formation</li></ul>
Session 2 September 19, 2017.	The Environment of International Business: What is It? How can it be assessed?	<ul> <li>Hamilton &amp; Webster, Chapters 3, 4 &amp; 5</li> <li>Porter (2008)</li> <li>Individual case selection</li> <li>Project Groups formation;</li> <li>Library Session</li> </ul>
Session 3 September 26, 2017.	Globalization and the Shaping of the International Business Environment	<ul><li>Hamilton &amp; Webster, Chapter 1</li><li>James (1990)</li></ul>
Session 4 October 3, 2017.	The Regional Dimension of the Global Political Economy	<ul> <li>Baldwin (1997); Levy (2006); Panagariya (1999); Väyrynen (2003)</li> <li>Term Project: Phase #1 due</li> </ul>
Session 5 October 10, 2017	The Global Economy in the Context of a Variety of National Economic Systems	Hamilton & Webster, Chapter 2
Session 6 October 17, 2017.	Diverse and Dynamic Social and Cultural Environments • Mid-term Test	<ul> <li>Hamilton &amp; Webster, Chapter 6</li> <li>For the scope of readings for the Mid-term Test see notes posted on cuLearn.</li> </ul>
October 23-27, 2017	Fall Break – Classes Suspended	
Session 7 October 31, 2017.	The Technological Environment & Innovation	Hamilton & Webster, Chapter 7
Session 8 November 7, 2017.	Diverse and Changing Political and Legal Environments	<ul> <li>Hamilton &amp; Webster Chapters 8 &amp; 9</li> <li>Term Project: Phase #2 due</li> </ul>
Session 9 November 14, 2017.	<ul> <li>International Financial Markets &amp; Systems</li> <li>Group Presentations (Phase 3): Subject to the number of students enrolled in the course some project groups may be assigned to present during this session</li> </ul>	<ul> <li>Hamilton &amp; Webster, Chapter 10</li> <li>Kose, et al. (2007)</li> <li>Term Project: Phase 3 (hard and soft copy) for presenting groups due in class.</li> <li>Final reports (Phase 4) for groups presenting this session are due a week thereafter.</li> </ul>

# BUSI 3704 A – Fall 2017 - Course Topics, Mid-term Test and Project Due Dates

Session 10 November 21, 2017	<ul> <li>The Natural Environment &amp; Corporate Social Responsibility</li> <li>Group Presentations (Phase 3): Subject to the number of students enrolled in the course some project groups may be assigned to present during this session.</li> </ul>	<ul> <li>Hamilton &amp; Webster, Chapters 11 &amp; 12</li> <li>Kelly (2008); Kolstad &amp; Wiig (2009); Lee (2008).</li> <li>Term Project: Phase 3 (hard and soft copy) for presenting groups due in class.</li> <li>Final reports (Phase 4) for groups presenting this session are due a week thereafter.</li> </ul>
Session11 November 28, 2017.	Group Presentations (Phase 3) for assigned teams	<ul> <li>Term Project: Phase 3 (hard and soft copy) for presenting groups due in class.</li> <li>Final reports (Phase 4) for groups presenting this session are due a week thereafter.</li> </ul>
Session 12 December 5, 2017.	<ul> <li>Group Presentations (Phase 3) for assigned teams</li> <li>Course Wrap Up</li> </ul>	<ul> <li>Term Project: Phase 3 (hard and soft copy) for presenting groups due in class.</li> <li>Final reports (Phase 4) for groups presenting this session are due a week thereafter.</li> </ul>

# **IMPORTANT ADDITIONAL INFORMATION**

#### **Course Sharing Websites**

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

#### **Required calculator in BUSI course examinations**

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

#### **Group work**

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A + = 90-100	B + = 77-79	C + = 67-69	D+=57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar: WDN = Withdrawn from the course DEF = Deferred

#### Academic Regulations, Accommodations, Etc.

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

# http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheunive rsity/

#### **Requests for Academic Accommodations**

For Students with Disabilities:

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity

Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or **pmc@carleton.ca** for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your *Letter of Accommodation* at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (*if applicable*). **Requests made within two weeks will be reviewed on a case-by-case basis.** After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC website (**www.carleton.ca/pmc**) for the deadline to request accommodations for the formally-scheduled exam (*if applicable*).

## For Religious Obligations:

Students requesting academic accommodation on the basis of religious obligation should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory event.

Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students and instructors can confirm accommodation eligibility of a religious event or practice by referring to the Equity Services website

(http://carleton.ca/equity/accommodation/religious-observances/) for a list of holy days and Carleton's Academic Accommodation policies. If there are any questions on the part of the student or instructor, they can be directed to an Equity Services Advisor in the Equity Services Department for assistance.

# For Pregnancy:

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

# **Academic Integrity**

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized cooperation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: http://carleton.ca/studentaffairs/academic-integrity.

## **Sprott Student Services**

The Sprott student services office, located in 710 Dunton Tower, offers academic advising, study skills advising, and overall academic success support. If you are having a difficult time with this course or others, or just need some guidance on how to successfully complete your Sprott degree, please drop in any weekday between 8:30am and 4:30pm. Our advisors are happy to discuss grades, course selection, tutoring, concentrations, and will ensure that you get connected with the resources you need to

succeed! http://sprott.carleton.ca/students/undergraduate/learning-support/

# **Centre for Student Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

# **Important Information:**

- Students must always retain a hard copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting http://carleton.ca/ccs/students/

# Important Dates and Deadlines – Fall 2017

Graduate, Undergraduate and Special Students

Date	
September 1	Last day for receipt of applications from potential fall (November) graduates.
September 2-3	Residence move in weekend.
September 4	Statutory holiday. University closed.
September 5	<ul> <li>Academic orientation (undergraduate and graduate).</li> <li>Orientation for Teaching Assistants.</li> <li>All students are expected to be on campus.</li> <li>Class and laboratory preparations, departmental introductions for students and other academic preparation activities will be held.</li> </ul>
September 6	<ul><li>Fall term begins.</li><li>Fall and fall/winter classes begin.</li></ul>
September 15-17	Full and late summer deferred final examinations held.
September 19	<ul> <li>Last day of registration for fall term and fall/winter courses.</li> <li>Last day to change courses or sections (including auditing) for fall/winter and fall term courses.</li> <li>Graduate students who have not electronically submitted their final thesis copy to the Faculty of Graduate and Postdoctoral Affairs will not be eligible to graduate in Fall 2017 and must register for the fall 2017 term.</li> </ul>
September 30	Last day to withdraw from fall term and fall/winter courses with a full <u>fee</u> adjustment (financial withdrawal). Withdrawals after this date will create no financial change to Fall term fees.
October 6	December examination schedule (fall term final and fall/winter mid-terms) available online.
October 9	Statutory holiday. University closed.
October 15	Last day for receipt of applications for admission to an undergraduate degree program for the winter term from applicants whose documents originate from outside Canada or the United States.
October 23-27	Fall break. Classes are suspended.
November 1	Application deadline to study at another institution on a <u>letter of permission</u> for the winter term.

Date	
November 10	<ul> <li>Last day to request formal exam accommodations for December examinations to the Paul Menton Centre for Students with Disabilities.</li> <li>Late requests will be considered on case-by-case basis.</li> </ul>
November 15	Last day for receipt of applications for admission to an undergraduate degree program for the winter term.
November 24	Last day for summative or final examinations in fall term courses before the official examination period (see <u>Examination Regulations</u> in the Academic Regulations of the University section of the Undergraduate Calendar).
November 25	Winter Payment Deadline. Click <u>here</u> for important payment information. <u>Late</u> <u>charges</u> may be applied to the student account any time after this date.
December 1	<ul> <li>Last day for receipt of applications from potential winter (February) graduates.</li> <li>Last day for graduate students to submit their supervisor-approved thesis in examinable form to the department.</li> </ul>
December 8	<ul> <li>Fall term ends.</li> <li>Last day of fall-term classes.</li> <li>Classes follow a Monday schedule.</li> <li>Last day for academic withdrawal from fall term courses.</li> <li>Last day for handing in term work and the last day that can be specified by a course instructor as a due date for term work for fall term courses.</li> <li>Last day for receipt of applications for undergraduate degree program transfers for winter term.</li> <li>Last day to pay any remaining <u>fall tuition fees</u> to avoid a hold on access to marks through Carleton Central and the release of transcripts and other official documents.</li> </ul>
December 9	No classes or examinations take place.
December 10 – 22	Final examinations in fall term courses and mid-term examinations in fall/winter courses may be held. Examinations are normally held all seven days of the week.
December 22	All take home examinations are due.
December 25- January 1, 2018	University closed