



BUSI 3008

Intermediate Management Accounting

Summer 2014

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Office Hours: Tuesday and Wednesday: 9:00pm to 10:00pm (after class)
Other times by appointment
Class Time: Wednesday 6:00pm to 9:00pm, 133 Paterson Hall

Course description & objectives

This course focuses on the role of cost accounting information in managerial planning and control. This course extends the basic concepts and systems covered in the introductory managerial accounting course and introduce additional analytical tools and techniques. Specifically, cost accumulation, cost accounting, and performance evaluation systems are examined. Emphasis is placed on the appropriate use of information produced by such systems in managerial decision making and on the development of effective problem-solving skills in this area.

Prerequisite

BUSI 1002 or BUSI 1005 and ECON 2202 or STAT 2607 (with a grade of C- or higher in each). The School of Business enforces all prerequisites.

This course is a prerequisite to: BUSI 4008 (with a grade of C- or higher)

Textbook

Cost Accounting - A Managerial Emphasis Horngren, Datar, Foster, Rajan, Ittner, Gowing, Janz, 6th Canadian Edition, Pearson, 2013 ISBN 9780133389401.

The textbook can be purchased at **Haven Bookstore** (43 Seneca Street).

A copy of the textbook and solution manual is on reserve at the library.

cuLearn

All course material will be posted on cuLearn, including solutions and lectures slides.

Grading Scheme

In-class quizzes (best 7 of 9)	30%
Midterm Exam	30%
Comprehensive Final Examination	40%

In-class quizzes

There will be nine in-class quizzes held at the end of every class, starting May 14. Quizzes will not be held on May 7, June 11 or July 9.

Your in-class quiz grade will be based on the best 7 out of the 9 quizzes.

Midterm Exam

The mid-term exam will be held at 6pm on June 11 and will cover all of the material up to and including Week 5. This exam will be two hours in length.

The only valid excuses for missing the midterm are for medical reasons or death in your family and must be documented with a medical certificate or death certificate. You are required to provide your documentation within one week. Any other reason (such as travel, etc...) cannot be considered. In such circumstances there will be no make-up test. The grade weighting corresponding to the test that was missed will be added to the grade weighting of the final exam.

The teaching assistants and the instructors will mark the tests together and follow a rigorous quality control process that reasonably assures that the grade awarded on exams is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded on a test. In this circumstance, please write a brief note describing the difficulty with the awarded grade and provide this note, together with the graded test or assignment, to your instructor. Please be sure to include your name and student number on the note to enable me to properly identify it. Tests will be returned to you within a week of receipt.

Final Examination

This examination will be held in the regular examination period. The duration of the exam will be 3 hours. The final examination will cover the whole course.

All exams will test both the technical and conceptual aspects of the course.

How to do well in this course:

COME TO CLASS, REVIEW CLASS NOTES AND PRACTICE, PRACTICE, PRACTICE . . .

To perform well in this course, you must spend time answering extra problems and checking the answers to test their understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to

be a direct correlation between the number of problems you prepare and your attendance in class and your course grade.

I recommend the following study approach:

1. Go over your class notes and all problems done in class. Re-do the problems on your own to see if you can arrive at the same solution as was derived in class.
2. Use the textbook as a reference source only for topics you are having difficulty with.
3. Do as many extra problems as you need to feel you have a good comprehension of the material.

Tutorials

Weekly tutorials will not be held for this course. Special tutorials may be held before the midterm and final exam.

Class Etiquette

1. Late arrival should be an exception. When necessary, sit on entering side; do not disturb the class.
2. Early departure should be an exception also.
3. Early preparation for departure - please don't.
4. Talking - with everyone or with no one.
5. Please turn off your cell phones.

FINAL THOUGHTS

Let me be blunt. This is not a course to register in if you are seeking easy credit. For many students, this course is a difficult one. Part of this difficulty stems from a challenging subject matter, but the biggest difficulty comes from failing to devote enough effort to working with the material. Like calculus and other courses where no two problems look alike, accounting requires that you practice working with it—over and over and over. You are unlikely to learn by merely watching someone else (i.e. me) "do accounting."

These observations have a number of implications for you and me. First, you will have to spend many hours during, and after class working on the course. During class, you should ask questions whenever they arise and don't stop asking until you are satisfied that you understand my explanations. This class contains lots of new vocabulary and concepts so don't be afraid to ask me for clarification or examples. After class, you should review both your class notes and the suggested solutions to the assigned problems to improve your understanding. It is absolutely essential that you keep up with the assigned reading and end-of-chapter problems.

In exchange for your hard work, you can expect the same from me. For example, expect me to come to class with an organized outline of the day's topics. Expect me to enthusiastically answer any and all of your questions, either in-person during class and office hours, or via e-mail and cuLearn postings. Expect me to provide timely feedback on how well you are understanding the material.

Class Schedule and Topics to be covered:

WEEK	DATE	TOPIC (Textbook Chapter)	in class problems
Week 1	07-May	The Accountants Vital Role in Decision Making (ch 1) An Introduction to Cost Terms and Purposes (ch 2) Job Costing (ch 4)	2-15,16,40,41 4-18,26,31,32
Week 2	14-May	Cost Allocation: Joint Products and Byproducts (ch 15) QUIZ #1	15-16,17
Week 3	21-May	Process Costing (ch 17) Spoilage Rework and Scrap (ch 18) QUIZ #2	17-19,20,21,22 18-17,18,19,20
Week 4	28-May	Income Effects of Denominator Level on Inventory Valuation (ch 9) QUIZ #3	9-16,18,31,42
Week 5	04-Jun	Relevant Information (Ch 11) Quantitative Analyses of Cost Functions (ch 10) QUIZ #4	11-20,21,22,23 10-16,17,20
Week 6	11-Jun	Midterm	
	18-Jun	Summer break - No class	
	25-Jun	Summer break - No class	
	02-Jul	Summer break - No class	
Week 7	09-Jul	Activity Based Costing (ch 5) Cost Allocation (ch 14) NO QUIZ THIS WEEK	5-19,21,23 14-18,20-22,23,32
Week 8	16-Jul	Revenues, Sales Variances, and Customer Profitability Analysis (ch 16) QUIZ #5	16-16,18,20-22,25
Week 9	23-Jul	Flexible Budgets, Variances and Management Control: I (ch 7) Flexible Budgets, Variances and Management Control: II (ch 8) QUIZ #6	7-19,21,25 8-16,17,22
Week 10	30-Jul	Transfer Pricing (ch 23) (there are also other problems posted on cuLearn) QUIZ #7	23-17,19,21,23-25
Week 11	06-Aug	Multinational Performance (ch 24) QUIZ#8	24-16,18,22,24 24-31,38
Week 12	13-Aug	Capital Budgeting (ch 21) Capital Budgeting – A Closer Look (ch 22) QUIZ #9	21-16,22 22-15-17,19

FND:

To reduce instances of miscommunication Carleton introduced a grade FND (Failure with No Deferral) to be assigned to students who fail to meet the minimum in-term performance standards explicitly set out in the outline and applied consistently (i.e., there is no other hidden criteria).

Please include something along the following in the course outline (note this is only an example...you can determine your own criteria for satisfactory in-term performance):

Satisfactory In-term Performance

1. Unless otherwise stated below in item #2, the requirement for Satisfactory In-term Performance is set at 50% of all, not each, pre-final term work (i.e. assignments, participation marks, tests etc.).
2. The criterion/criteria and the standard(s) for Satisfactory In-term Performance are as follow(s):
 - a. <insert list here if applicable>
3. Unsatisfactory In-term Performance in this course will lead to failure in this course (regardless of the performance at the Final exam or final project) Yes No
FND grade in this course (in case of missed Final exam or project) Yes No

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (Section 2.3 Standing in Courses/Grading System), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52

F = Below 50 WDN = Withdrawn from the course

ABS = Student absent from final exam

DEF = Deferred (See above)

FND = (Failed, no Deferred) = Student could not pass the course even with 100% on final exam

Academic Regulations, Accommodations, Etc.

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodations

Academic Accommodations for Students with Disabilities

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability

requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your *Letter of Accommodation* at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (*if applicable*). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC website for the deadline to request accommodations for the formally-scheduled exam (*if applicable*).

- The deadlines for contacting the Paul Menton Centre regarding accommodation for final exams for the June 2014 exam period is June 6, 2014 and for the August 2014 exam period is July 25, 2014.

For Religious Obligations:

Students requesting academic accommodation on the basis of religious obligation should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory event.

Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students or instructors who have questions or want to confirm accommodation eligibility of a religious event or practice may refer to the Equity Services website for a list of holy days and Carleton's Academic Accommodation policies, or may contact an Equity Services Advisor in the Equity Services Department for assistance.

For Pregnancy:

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will

not be tolerated. Penalties may include expulsion; suspension from all studies at Carleton; suspension from full-time studies; a refusal of permission to continue or to register in a specific degree program; academic probation; and a grade of Failure in the course, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at <http://www2.carleton.ca/sasc/advisingcentre/academic-integrity/>.

Assistance for Students:

Student Academic Success Centre (SASC): www.carleton.ca/sasc

Writing Tutorial Services: <http://www1.carleton.ca/sasc/writing-tutorial-service/>

Peer Assisted Study Sessions (PASS): www.carleton.ca/sasc/peer-assisted-study-sessions

Important Information:

- Students must always retain a hard copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- Please note that you will be able to link your CONNECT (MyCarleton) account to other non-CONNECT accounts and receive emails from us. However, for us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CONNECT address. Therefore, it would be easier to respond to your inquiries if you would send all email from your connect account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://portal.carleton.ca/>

Important Dates

SUMMER

TERM 2014

March 1, 2014 Last day for receipt of applications for admission to an undergraduate degree program for the summer term.

May 1, 2014 Last day for receipt of applications for undergraduate degree program transfers for the summer term.

May 5, 2014 Early summer and full summer classes begin.

May 12, 2014 Last day for registration and course changes (including auditing) for early summer courses.

May 16, 2014 Last day for registration and course changes (including auditing) for full summer courses.

May 19, 2014 Statutory holiday. University closed.

May 23, 2014 Last day to withdraw from early summer and full summer courses with a full fee adjustment.

June 6, 2014 Last day to submit to the Paul Menton Centre for Students with

	Disabilities, formal Examination Accommodation Forms for June examinations.
June 9-19, 2014	Fall/ winter and winter term deferred final examinations will be held.
June 10, 2014	Last day for tests or examinations in early summer courses below the 4000-level before the final examination period (see Examination Regulations in the Academic Regulations of the University section of this Calendar).
June 17, 2014	Last day of early summer classes (NOTE: Full summer classes resume July 3). Last day for academic withdrawal from early summer courses. Last day for handing in term assignments, subject to any earlier course deadline.
June 20-26, 2014	Early summer examinations may be held. Examinations are normally held all 7 days of the week.
July 1, 2014	Statutory holiday. University closed.
July 3, 2014	Late summer classes begin. Full summer classes resume.
July 10, 2014	Last day for registration and course changes (including auditing) for late summer courses.
July 23, 2014	Last day to withdraw from late summer courses with a full fee adjustment.
July 25, 2014	Last day to submit to the Paul Menton Centre for Students with Disabilities, Formal Examination Accommodation Forms for August examinations.
July 31, 2014	Last day for tests or examinations in full summer courses below the 4000-level before the final examination period (see Examination Regulations in the Academic Regulations of the University section of this Calendar).
August 4, 2014	Statutory Holiday. University closed.
August 7, 2014	Last day for tests or examinations in late summer courses below the 4000-level before the final examination period (see Examination Regulations in the Academic Regulations of the University section of this Calendar).
August 15, 2014	Classes held on this day follow a Monday schedule. Last day of late summer and full summer classes. Last day for academic withdrawal from late summer and full summer courses and any other courses that end this term. Last day for handing in term assignments, subject to any earlier course deadline.
August 15, 2014	Summer Co-op Work Term Reports are due.
August 18-23, 2014	Summer examinations may be held. Examinations are normally held all 7 days of the week.
