



**CARLETON UNIVERSITY
SPROTT SCHOOL OF BUSINESS
BUSI-3008 – SECTION A
SUMMER 2015
INTERMEDIATE MANAGEMENT ACCOUNTING**

Instructor: John Jarecsni, CPA, CMA
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Office Hours: Wednesday and Thursday: 9:00pm to 10:00pm (after class)
Other times by appointment
Class Time: Wednesday 6:00pm to 9:00pm

The best way to contact me is through email – During the week I try to respond to all emails within 24 hours

Course Description from the Undergraduate Course Calendar

The use of accounting information for cost control and performance evaluation. Emphasis is on cost accumulation systems, performance evaluation, control models and analytical tools.

Course objectives

This course focuses on the role of cost accounting information in managerial planning and control. This course extends the basic concepts and systems covered in the introductory managerial accounting course and introduce additional analytical tools and techniques. Specifically, cost accumulation, cost accounting, and performance evaluation systems are examined. Emphasis is placed on the appropriate use of information produced by such systems in managerial decision making and on the development of effective problem-solving skills in this area.

Prerequisite

BUSI 1002 or BUSI 1005 and ECON 2202 or STAT 2607 (with a grade of C- or higher in each). The School of Business enforces all prerequisites.

This course is a prerequisite to: BUSI 4008 (with a grade of C- or higher)

Textbook

Cost Accounting - A Managerial Emphasis Horngren, Datar, Foster, Rajan, Ittner, Gowing, Janz, 6th Canadian Edition, Pearson, 2013 ISBN 9780133389401.

The textbook can be purchased at **Haven Bookstore** (43 Seneca Street). A copy of the textbook and solution manual is on reserve at the library.

cuLearn

All course material will be posted on cuLearn, including solutions to problems from the textbook, solutions to weekly quizzes and lectures slides.

Grading Scheme

| | |
|--|-----|
| In-class quizzes (best 8 of 9) | 25% |
| Midterm Exam | 35% |
| Comprehensive Cumulative Final Examination | 40% |

In-class quizzes

There will be nine in-class quizzes held at the end of almost every class, starting May 13. Quizzes will not be held on May 6 (the first class), July 8 (the first class after the summer break), or July 29 (review class).

Your total grade for the in-class quizzes will be based on your best 8 out of the 9 quizzes.

Midterm Exam

The mid-term exam will be held sometime between June 19 and June 25 and will cover all of the material up to and including Week 6. This exam will be two hours in length.

The only valid excuses for missing the midterm are for medical reasons or death in your family and must be documented with a medical certificate or death certificate. You are required to provide your documentation within one week. Any other reason (such as travel, etc...) cannot be considered. In such circumstances there will be no make-up test. The grade weighting corresponding to the test that was missed will be added to the grade weighting of the final exam.

The teaching assistants and the instructor will mark the exam together and follow a rigorous quality control process that reasonably assures that the grade awarded on exams is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded on a test. In this circumstance, please write a brief note describing the difficulty with the awarded grade and provide this note, together with the graded test or assignment, to your instructor. Please be sure to include your name and student number on the note to enable me to properly identify it. Tests will be returned to you within a week of receipt.

Final Examination

This examination will be held in the regular examination period. The duration of the exam will be 3 hours. The final examination will cover the whole course.

Both exams will test both the technical and conceptual aspects of the course.

Tutorials

Weekly tutorials will not be held for this course. Special tutorials may be held before the midterm and final exams.

How to do well in this course:

COME TO CLASS, REVIEW CLASS NOTES AND PRACTICE, PRACTICE, PRACTICE . . .

To perform well in this course, you must spend time answering extra problems and checking the answers to test their understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a direct correlation between the number of problems you prepare and your attendance in class and your course grade.

I recommend the following study approach:

1. Go over your class notes and all problems done in class. Re-do the problems on your own to see if you can arrive at the same solution as was derived in class.
2. Use the textbook as a reference source only for topics you are having difficulty with.
3. Do as many extra problems as you need to feel you have a good comprehension of the material.

Class Etiquette

1. Late arrival should be an exception. When necessary, sit on entering side; do not disturb the class.
2. Early departure should be an exception also.
3. Early preparation for departure - please don't.
4. Talking - with everyone or with no one.
5. Please turn off your cell phones.

FINAL THOUGHTS

Let me be blunt. This is not a course to register in if you are seeking easy credit. For many students, this course is a difficult one. Part of this difficulty stems from a challenging subject matter, but the biggest difficulty comes from failing to devote enough effort to working with the material. Like calculus and other courses where no two problems look alike, accounting requires that you practice working with it—over and over and over. You are unlikely to learn by merely watching someone else (i.e. me) "do accounting."

These observations have a number of implications for you and me. First, you will have to spend many hours during, and after class working on the course. During class, you should ask questions whenever they arise and don't stop asking until you are satisfied that you understand my explanations. This class contains lots of new vocabulary and concepts so don't be afraid to ask me for clarification or examples. After class, you should review both your class notes and the suggested solutions to the assigned problems to improve your understanding. It is absolutely essential that you keep up with the assigned reading and end-of-chapter problems.

In exchange for your hard work, you can expect the same from me. For example, expect me to come to class with an organized outline of the day's topics. Expect me to enthusiastically answer any and all of your questions, either in-person during class and office hours, or via e-mail and cuLearn postings. Expect me to provide timely feedback on how well you are understanding the material.

Class Schedule and Topics to be covered:

| WEEK | DATE | TOPIC (Textbook Chapter) | in class problems |
|-----------------|--------|---|----------------------------------|
| Week 1 | 06-May | The Accountants Vital Role in Decision Making (ch 1) An Introduction to Cost Terms and Purposes (ch 2) Job Costing (ch 4) | 2-15,16,40,41 4-18,26,31,32 |
| Week 2 | 13-May | Cost Allocation: Joint Products and By-products (ch 15) QUIZ #1 | 15-16,17 |
| Week 3 | 20-May | Process Costing (ch 17) Spoilage Rework and Scrap (ch 18) QUIZ #2 | 17-19,20,21,22 18-17,18,19,20 |
| Week 4 | 27-May | Income Effects of Denominator Level on Inventory Valuation (ch 9) QUIZ #3 | 9-16,18,31,42 |
| Week 5 | 03-Jun | Activity Based Costing (ch 5) QUIZ #4 | 5-19,21,23 |
| Week 6 | 10-Jun | Quantitative Analyses of Cost Functions (ch 10) QUIZ #5 | 10-16,17,20 |
| Week 7 Exam | | Date to be confirmed Midterm Exam can be any date between June 19 to 25 | |
| Week 8 | 01-Jul | Summer break - No class | |
| Week 9 | 08-Jul | Cost Allocation (ch 14) NO QUIZ THIS WEEK | 14-18,20-22,23,32 |
| Week 10 | 15-Jul | Revenues, Sales Variances, and Customer Profitability Analysis (ch 16) QUIZ #6 | 16-16,18,20-22,25 |
| Week 11 | 22-Jul | Transfer Pricing (ch 23) (there are also other problems posted on cuLearn) QUIZ #7 | 23-17,19,21,23-25 |
| Week 12 | 29-Jul | Review Class – no quiz to be held this week | |
| Week 13 | 05-Aug | Multinational Performance (ch 24) QUIZ#8 | 24-16,18,22,24 24-31,38 |
| Week 14 | 12-Aug | Capital Budgeting (ch 21) Capital Budgeting – A Closer Look (ch 22) QUIZ #9 | 21-16,22 22-15-17,19 |
| Week 15 Exam | | Date to be confirmed Final Exam can be any date between Aug 17 to 23 | |

Suggested Homework Problems include all Short-Answer Questions

FND:

To reduce instances of miscommunication Carleton introduced a grade FND (Failure with No Deferral) to be assigned to students who fail to meet the minimum in-term performance standards explicitly set out in the outline and applied consistently (i.e., there is no other hidden criteria).

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

| | | | |
|--------------|-------------|-------------|-------------|
| A+ = 90-100 | B+ = 77-79 | C+ = 67-69 | D+ = 57-59 |
| A = 85-89 | B = 73-76 | C = 63-66 | D = 53-56 |
| A - = 80-84 | B - = 70-72 | C - = 60-62 | D - = 50-52 |
| F = Below 50 | | | |

WDN = Withdrawn from the course

ABS = Student absent from final exam

DEF = Deferred (See above)

FND = (Failed, no Deferred) = Student could not pass the course even with 100% on final exam

Academic Regulations, Accommodations, Etc.

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodations*For Students with Disabilities:*

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a

disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your **Letter of Accommodation** at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (*if applicable*). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. The deadlines for contacting the Paul Menton Centre regarding accommodation for final exams for the June 2015 exam period is June 5, 2015 and for the August 2015 exam period is July 24, 2015.

For Religious Obligations:

Students requesting academic accommodation on the basis of religious obligation should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory event.

Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students or instructors who have questions or want to confirm accommodation eligibility of a religious event or practice may refer to the Equity Services website for a list of holy days and Carleton's Academic Accommodation policies, or may contact an Equity Services Advisor in the Equity Services Department for assistance.

For Pregnancy:

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include expulsion; suspension from all studies at Carleton; suspension from full-time studies; a refusal of permission to continue or to register in a specific degree program; academic probation; and a grade of Failure in the course, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at:

<http://www2.carleton.ca/sasc/advisingcentre/academic-integrity/>.

Sprott Student Services

The Sprott student services office, located in 710 Dunton Tower, offers academic advising, study skills advising, and overall academic success support. If you're having a difficult time with this course or others, or just need some guidance on how to

successfully complete your Sprott degree, please drop in any weekday between 830am and 430pm. Our advisors are happy to discuss grades, course selection, tutoring, concentrations, and will ensure that you get connected with the resources you need to succeed! <http://sprott.carleton.ca/students/undergraduate/support-services/>
Be in the know with what's happening at Sprott: Follow @SprottStudents and find us on Facebook SprottStudents Sprott.

Important Information:

- Students must always retain a hard copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, it would be easier to respond to your inquiries if you would send all email from your Carleton account. If you do not have or have yet to activate this account, you may wish to do so by visiting <http://carleton.ca/ccs/students/>

IMPORTANT NOTES:**Midterms and tests outside class time**

Please be advised that there are specific rules in place governing examinations and tests outside of class time, excluding the formal final exam schedule (as this is considered "class time"). There are exceptions made for multiple section courses where the midterm is given on a Friday evening or Saturday, for example, but these do need to be reasonable - historically, we have typically left it to the judgment of the instructor. Further, there is no obligation on the part of the student to attend a midterm scheduled outside of class time, so the burden sits with the instructor to accommodate a make-up date that is agreed to by the student(s). However, it should also be noted that it is the policy of SSCASP to ensure that there are no midterm exams given on the weekend before and after both the Fall and Winter breaks.
