



**BUSI 3001 R**  
**Accounting for Business Combinations**

**Course Outline**  
**Winter 2022**

<b>Instructors:</b>	Devin Fraser, CPA, CA and Bijan Toufighi, CPA, CA
<b>Email:</b>	devin.fraser@carleton.ca
<b>Class Time:</b>	N/A - Asynchronous
<b>Class Location:</b>	N/A - Asynchronous
<b>Modality:</b>	Fully Online - Asynchronous
<b>Office Hours:</b>	By appointment as requested.

**Instructors:**

Devin and Bijan are your instructors for this course. Devin will be your main point of contact throughout the course. Bijan is responsible for creating the course material and learning content. Devin will be responsible for all other aspects of this course including assessments, questions, grading, course admin, etc.

**Course Calendar Description:**

Accounting problems associated with business combinations, with attention to the preparation of consolidated financial statements. Discussion may extend to financial reporting and diversified companies, reorganizations, etc. Selection of topics may vary from year to year.

**Course Description and Learning Objectives:**

Discussion of accounting issues and problems associated with business combinations, long-term intercorporate investments, diversified operations, foreign operations and not-for-profit organizations. Equity accounting, preparation of consolidated financial statements, and foreign currency translation are given particular attention.

Students will be expected to demonstrate the following learning outcomes:

- Understand, interpret, apply and critically evaluate the pronouncements of the CPA Canada Handbook.
- Identify problems, analyze alternatives and recommend solutions to satisfy the user's needs.
- Express information and concepts concisely, clearly and legibly when writing and concisely, clearly and loudly when speaking.

**Course Prerequisites:**

BUSI 2002 (with a grade of C- or higher)

**Course Materials****1) Required Textbook**

“Modern Advanced Accounting in Canada, 9th Edition, by Darrell Herauf, Murray Hilton, with Connect”

Options to Purchase Hard Copy and/or the e-book (with Connect)

Carleton Bookstore – <https://www.bkstr.com/carletonstore/home>

McGraw Hill -

<https://www.mheducation.ca/modern-advanced-accounting-in-canada-9781259654695-can-group>

Connect Registration (Required for Online Connect Problems):

<https://connect.mheducation.com/class/busi3001-w22>

**2) CPA Canada Standards and Guidance Collection**

<https://library.carleton.ca/find/databases/subject/Accounting>

**Drop Course Policy:**

The deadline for academic withdrawal is the last day of classes (each term).

**Methods of Evaluation:**

<b>Component</b>	<b>Weight</b>
Online Connect Assignments	20%
Midterm Exam (2 hours)	30%
Final Exam (3 hours)	50%
<b>Total</b>	<b>100%</b>

**Online Connect Assignments:**

The assignments can be completed at any time, but they need to be submitted by the due date below to be scored as part of your grade. The assignments are generated using an algorithm, and therefore, each student will have different numbers and information for their assignments. I allow each student to drop one assignment mark from their final grade in-case of emergency, illness or any other issue that arises. You do not need to email me to request permission to miss the assignment - you simply skip the assignment and the 0% assigned will be automatically

removed in the calculation of your final grade. If you complete all of the assignments, your lowest score will be removed in the calculation of your final grade.

<b>Assignment #</b>	<b>Chapter Coverage</b>	<b>Due Date (Midnight)</b>
1	3	January 24
2	4	January 31
3	5	February 7
4	6	February 14
5	10	March 28
6	11	April 4
7	12	April 11

### **Late Assignments:**

Sometimes, despite our best efforts, and for good reasons, we can't meet our deadlines. There is a 24 hour grace period after each assignment deadline in-case of emergencies. If you are unable to complete the assignment by the deadline due to something that comes up last minute, you may submit within the 24 hour grace period and no penalty will be applied.

Once the 24 hour grace period has expired, assignments will not be accepted and a grade of 0% will be awarded. No requests for extension will be considered. To avoid the need to collect supporting documentation for an illness, all students can skip up to one assignment penalty free without contacting me to provide supporting documentation (best 6 of 7 are graded). If you are ill and unable to complete an assignment, a 0% will be awarded but it will not count towards your final grade.

### **Midterm Exam:**

The Midterm Exam will cover chapters 2 to 6 and will be held in-person during Week 6 (**February 16, 2021 from 6:00pm to 8:00pm EST**). The duration of the exam will be 2 hours. The exam will test both technical and conceptual aspects of the course. The only valid reason for missing the midterm is for medical reasons or death in the family and must be documented with a medical certificate. Any other reason (such as travel, etc...) cannot be considered. If a valid reason for missing the midterm is provided, the midterm grade may be deferred to the final exam.

### **Final Exam:**

The Final Exam will cover the entire course and will be held in-person during the regular examination period (April 14 to 28, 2022). The duration of the exam will be 3 hours. The exam will test both technical and conceptual aspects of the course. You must obtain a minimum grade of 40% on the final exam to pass this course.

**Location of Exams:**

The midterm and final exam will be written in-person on campus. If you are not living in the Ottawa area during Winter 2022, you may apply to write your exams in your city. This application must be made by email to your Instructor by January 31, 2022 with supporting documentation. If your application to write remotely is approved, your exam will require the use of e-proctoring and will take place at the same time as the in-person exam. If Carleton University closes campus for any reason (such as covid restrictions), the impacted exams will be written remotely by everyone and they will require the use of e-proctoring. To learn more visit <https://carleton.ca/ses/e-proctoring/>

**Marking:**

The assignments and exams will be marked by the teaching assistants and the instructor together and follow a rigorous quality control process that reasonably assures that the grade awarded is fair. However, no system is 100% error-free, so it is possible that you may wish to question a grade that has been awarded. In this circumstance, please email the instructor describing the difficulty with your grade. You have seven (7) calendar days from when a grade is posted to contest that grade. Please be sure to email from your Carleton email account.

**How to do well in this Course:**

To perform well in this course, you must spend time answering extra problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a direct correlation between the number of problems you prepare, your attendance in class and your course grade.

**Teaching Assistants and Support:**

Teaching assistants are available to support you throughout this course. They will answer any questions posted to the Discussion Forums in a timely manner. In addition, senior accounting TA's will be holding regular weekly office hours. The office hour schedule will be posted to Brightspace.

**Course Schedule:**

<b>Week Date</b>	<b>Coverage</b>	<b>Assignment Coverage</b>
<b>1</b> Jan 10	Chapter 2 - Investments in Equity Securities	None
<b>2</b> Jan 17	Chapter 3 - Business Combinations	<b>A1</b> Due Jan 24

<b>3</b> Jan 24	Chapter 4 - Consolidation of Non-Wholly Owned Subsidiaries	<b>A2</b> Due Jan 31
<b>4</b> Jan 31	Chapter 5 - Consolidation Subsequent to Acquisition	<b>A3</b> Due Feb 7
<b>5</b> Feb 7	Chapter 6 - Intercompany Inventory and Land Profits	<b>A4</b> Due Feb 14
<b>6</b> Feb 14	<b>Midterm Exam, Online, February 16 6:00pm to 8:00pm</b>	
<b>Week Date</b>	<b>Coverage</b>	<b>Assignment Coverage</b>
<b>Break</b> Feb 22	<b>Winter Break - No Class</b>	
<b>7</b> Feb 28	Chapter 7 - Intercompany Profits in Depreciable Assets	None
<b>8</b> Mar 7	Chapter 8 - Ownership Issues	None
<b>9</b> Mar 14	Chapter 9 - Other Consolidation Reporting Issues	None
<b>10</b> Mar 21	Chapter 10 - Foreign Currency Transactions	<b>A5</b> Due Mar 28
<b>11</b> Mar 28	Chapter 11 - Translation of Foreign Operations	<b>A6</b> Due Apr 4
<b>12</b> Apr 4	Chapter 12 - Accounting for Not-for-Profit Organizations	<b>A7</b> Due Apr 11

**Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):**

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
<p><b>BC1 Knowledge</b></p> <p><i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i></p>				X
<p><b>BC2 Collaboration</b></p> <p><i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i></p>	X			

<p><b>BC3 Critical Thinking</b></p> <p><i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i></p>				<p><b>X</b></p>
<p><b>BC4 Communication</b></p> <p><i>Graduates will be effective and persuasive in their communications.</i></p>				<p><b>X</b></p>
<p><b>B15 Global Awareness (BIB ONLY)</b></p> <p><i>Graduates will be globally-minded.</i></p>	<p><b>X</b></p>			

## ADDITIONAL INFORMATION

### Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

### Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

### Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

### Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from course

DEF = Deferred



### **Academic Regulations**

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

### **Requests for Academic Accommodation**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

### **Pregnancy Accommodation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

For more details, visit the Equity Services website:

[carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### **Religious obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

For more details, visit the Equity Services website:

[carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### **Academic Accommodations for Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made.

[carleton.ca/pmc](http://carleton.ca/pmc)

## **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](https://carleton.ca/sexual-violence-support)

## **Accommodation for Student Activities**

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)

## **Academic Integrity**

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

### **Sprott Student Services**

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at [bcom@sprott.carleton.ca](mailto:bcom@sprott.carleton.ca) or at [bib@sprott.carleton.ca](mailto:bib@sprott.carleton.ca).

### **Centre for Student Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: [carleton.ca/csas](http://carleton.ca/csas).

### **Important Information:**

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting

<https://carleton.ca/its/get-started/new-students-2/>