

## BUSI 2701G Fundamentals of International Business Winter 2018

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**Course meets**: Fridays 11:35am – 2:25 pm TB238 **Pre-requisites & precluded courses:** N/A. Precludes additional credit for BUSI 1701

#### Course Calendar description from the 2016/2017 University calendar:

Introduction to the context and operation of international business. Topics include international trade theory, trade agreements and blocs, international finance, global marketing, international human resource management and global strategy.

#### **Course Description:**

International business is an aspect of human enterprise that impacts most people, governments and institutions around the world. Whether you are a consumer of a product imported from a foreign nation, the government of a developing country hoping to create jobs through investment from a multinational corporation, or a domestic company suddenly experiencing competition from an offshore firm, you are affected by the laws, agreements and institutions that govern international business. This course will examine the conceptual and practical aspects of international business and the management of firms operating in an international environment. Topics will include international trade theory, the international business environment, trade agreements and regional economic integration, and global strategy and marketing.

#### **Learning Objectives:**

- 1. Understand why countries and businesses engage in international trade.
- 2. Understand the economic, legal, political and cultural aspects of the environments in which multinational businesses operate.
- 3. Become familiar with regional economic organizations / agreements such as the European Union and the North American Free Trade Agreement, and International Trade Organizations such as the World Trade Organization.
- 4. Understand how basic business functions (e.g. marketing) are affected when operations involve multiple countries and cultures.

**Textbook:** Global Business Today, 4<sup>th</sup> Canadian edition; Hill, Charles W. L., & McKaig, Thomas; Canada: McGraw-Hill Ryerson Ltd, 2015. ISBN 9781259024986. This

<u>required</u> textbook has <u>not</u> been reserved at the Carleton bookstore but may be available, including used texts. You can buy it online (print or e-book) or buy a used text (careful to buy the  $4^{th}$  edition though).

Additional reading material and weblinks will be posted on cuLearn.

Individual	Assignment #1	20%
Individual	Assignment #2	20%
	Midterm Exam	20%
	Formally Scheduled Final Exam	40%
	Total	100%

## **Course Requirements & Methods of Evaluation:**

Your final course grade will be a weighted average of each of the grading scheme components. Attendance and participation in class group exercises are mandatory. There will be bonus marks for in class group exercises.

# Assignments

Assignment #1 is an evaluation of a <u>country</u> for potential investment from Canada. Assignment #2 is an evaluation of a specific <u>company</u> engaged in international business. Detailed requirements for the assignment will be posted on CuLearn.

<u>Assignments must be uploaded on CuLearn before deadline</u> (beginning of class on the due date indicated in the Course Schedule below). <u>No hard copies and submissions by</u> <u>emails accepted, no exceptions.</u> What is uploaded in cuLearn is what gets marked: Make sure to upload your final version and that your file opens properly in cuLearn. Please ensure that all submissions include name and student number.

# Late assignment policy: <u>Late assignments are not accepted and result in an automatic 0%</u>. No exceptions.

# **Midterm Test and Final Test**

The midterm test will be held during regular class time and will consist of multiple choice questions based on the textbook chapters assigned up to the test date and all lectures and materials covered in class. Students who are unable to write the midterm exam due to a certified illness (the only accepted reason) will have the weight of the midterm exam added to their final test. Students missing the midterm for a certified illness must notify me before the midterm if possible, and provide a medical certificate within 48 hours following the midterm - otherwise the weight of the midterm will not be shifted to the final exam, meaning failed midterm. The final test will be held during the formal exam period and will be based on the textbook chapters and all lectures and materials covered in class (with an emphasis on material covered subsequent to the midterm).

#### Communications

Information will be communicated during class on a regular basis. In addition, this information will be posted on CuLearn. This site will be the primary source for course materials including announcements, assignments, supplemental lecture slides, etc. Therefore, please check the course CuLearn site very regularly. In case of class cancellation due to inclement weather or other unforeseen circumstances, an announcement will be posted on CuLearn as soon as possible.

#### **Email Policy**

I generally answer emails within 24 hours. However, for questions that have already been covered in class, please review the course outline and other documents posted on CuLearn, and use the CuLearn discussion forum to find out whether your classmates can assist you. Note that Carleton University requires that you use your Carleton email account. **Clearly indicate course and section in the subject line to speed up replies.** I expect professionally written business emails. Inappropriate emails will be returned, unanswered, to the sender.

#### Wireless Devices and Laptop Usage

Please bring a wireless device (tablet or laptop) to class. The use of wireless devices and laptops is only allowed for activities related to the class though. Inappropriate use of your wireless/laptop in class will be noted and will affect your grade.

# **Course Schedule:**

Lecture	Date	Topics/Agenda	Readings
1	Jan 12	Introduction & Course outline Globalization	Text Ch. 1
2	Jan 19	Country Differences: Political, Economic, Legal, Cultural	Text Ch. 2, 3
3	Jan 26	International Trade Theories	Text Ch. 5
4	Feb 2	International trading system	Text Ch. 6
5	Feb 9	Foreign direct investment Assignment #1 due	Text Ch. 7
6	Feb 16	Regional economic integration	Text Ch. 8
	Feb 23	NO CLASS - Winter Break 🕲	
7	March 2	Midterm exam	(2 hours, no lecture afterward)
8	March 9	Global Strategy	Text Ch. 11
9	March 16	Entering Foreign Markets	Text Ch. 12, 13
10	March 23	Global marketing and R&D	Text Ch. 14
	March 30	Statutory holiday, no class	
11	April 6	Global production, Outsourcing and	Text Ch. 15
		Logistics	
12	WEDNESDAY April 11	Global human resource management	Text Ch. 16
	(same time & place)	Assignment #2 due	

#### **ADDITIONAL INFORMATION**

#### **Course Sharing Websites**

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

#### **Required calculator in BUSI course examinations**

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

#### **Group work**

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

0			
A + = 90-100	B + = 77 - 79	C + = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	<b>B</b> - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar: WDN = Withdrawn from the course DEF = Deferred

#### Academic Regulations, Accommodations, Etc.

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here: <a href="http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/">http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/</a>

#### **Requests for Academic Accommodations**

#### For Students with Disabilities:

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a

disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your *Letter of Accommodation* at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (*if applicable*). **Requests made within two weeks will be reviewed on a case-by-case basis.** After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC website (www.carleton.ca/pmc) for the deadline to request accommodations for the formally-scheduled exam (*if applicable*).

#### For Religious Obligations:

Students requesting academic accommodation on the basis of religious obligation should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory event.

Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students and instructors can confirm accommodation eligibility of a religious event or practice by referring to the Equity Services website

(http://carleton.ca/equity/accommodation/religious-observances/) for a list of holy days and Carleton's Academic Accommodation policies. If there are any questions on the part of the student or instructor, they can be directed to an Equity Services Advisor in the Equity Services Department for assistance.

# For Pregnancy:

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

# **Academic Integrity**

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for

compliance at: https://carleton.ca/registrar/academic-integrity/

# **Sprott Student Services**

The Sprott student services office, located in 710 Dunton Tower, offers academic advising, study skills advising, and overall academic success support. If you are having a difficult time with this course or others, or just need some guidance on how to successfully complete your Sprott degree, please drop in any weekday between 8:30am and 4:30pm. Our advisors are happy to discuss grades, course selection, tutoring, concentrations, and will ensure that you get connected with the resources you need to succeed! <u>http://sprott.carleton.ca/students/undergraduate/learning-support/</u>

# **Centre for Student Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

# **Important Information:**

- Students must always retain a hard copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting http://carleton.ca/ccs/students/