



**CARLETON UNIVERSITY
BUSI 2601 C
BUSINESS LAW
SPRING 2017**

Instructor: Anna Keller
Office Hours: Immediately following class in the Classroom
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Pre-requisites & precluded Courses: For students registered in B.Comm. BIB or Minor in Arts Management.

The School of Business enforces all prerequisites.

Course meets: Every Monday and Wednesday from 2:35 PM to 5:25 PM commencing MAY 1, 2017 and ending on JUNE 12, 2017 EXCLUDING MAY 22, 2017.

Course Calendar description from the 2016/2017 University calendar:

The legal system and legal ordering as they affect those engaged in business activities. Emphasis on the law of tort, law of contract, agency and bailment, business associations (partnerships/proprietorships/corporations) and real estate.

Course Description and Objectives:

The broad objective of the course is to give students an understanding of the legal environment's impact on Canadian businesses. After the course, students who apply themselves will be able to appreciate the implications of the law on business at the operational and strategic levels. They will come to know that compliance with the law forms not only an essential part of operating a business, but should also form a key element within the strategic planning process of any well-run business.

The textbook is focused on substantive legal information and is designed more to be a practical guide to legal issues that affect business. It leaves considerable latitude to the instructor to supplement the course content. Attendance at lectures is therefore highly recommended since the examinations will cover information reviewed during the lectures that is sometimes not fully covered by the text and will also suggest to students what elements in the text should be considered in greater depth. Supplemental and examinable information may also be posted on CU Learn from time to time.

Class Format:

Classes will consist mainly of lectures, although questions and class discussion are welcome and encouraged. Students are expected to attend class regularly, answer questions and participate in class discussions. Students must read the materials assigned before the relevant class. Certain classes may include guest speakers and the schedule is subject to change based on the availability of guest speakers.

Reading(s)/Textbook(s):

J. Anthony VanDuzer – The Law of Partnerships and Corporations, 3rd ed. Irwin Law, 2009 – ISBN 978-1-5221-17719

Course Evaluation:**Midterm Evaluation (in class) – 35%**

This is a “closed book”, in class evaluation. Complete details will be provided in class.

Final Examination (during regular exam period) – 65%

To be eligible for a passing grade, students must complete all components of the evaluation scheme.

Course Schedule:

Please note: Guest speakers may attend certain lectures and as such the schedule may change to accommodate these speakers.

1. **May 1 – Introduction to the Course and Logistics**
 - a. Introduction to legal terminology and the Canadian legal landscape
2. **May 3 – The Relationship Between Law and Business**
 - a. Chapter 1- Introduction
 - b. Case Study: The Making of a Business
3. **May 8 – Introduction to Partnerships**
 - a. Chapter 2 - Partnerships
 - b. cuLearn – Hofer v. Hofer et al., [1970] S.C.R. 958
 - c. cuLearn – Ross v. Canadian Bank of Commerce (1923), 3, D.L.R. 339
4. **May 10 – Partnerships – continued**
 - a. Chapter 2 – Partnerships
 - b. Case Study – When Does a Partnership Exist?
5. **May 15 – Introduction to Corporations and the History of Incorporations in Canada**
 - a. Chapter 3 – Introduction to Corporate Law and Corporations
6. **May 17 – Midterm Evaluation (in class)**
- *******May 22 – No Class – Victoria Day*******
7. **May 24 – The Relationship Between the Corporation, Shareholders and the Law**
 - a. Chapter 3 – Introduction to Corporate Law
 - b. Chapter 4 – Incorporation: Considerations and Process (Pages 146 to 169)
8. **May 29 – Shares and Shareholder’s Rights**
 - a. Chapter 6 – Shares
 - b. Case Study: The Shopify IPO
9. **May 31 – Shareholders’ Remedies and the Corporation in Action**
 - a. Chapter 5 – The Corporation in Action
 - b. Chapter 10 – Shareholders Remedies
10. **June 5 – Who is Really in Charge? Duties and Liabilities of Directors and Officers**
 - a. Chapter 9 – Duties and Liabilities of Directors and Officers
11. **June 7 – The Corporation in Action and Corporate Social Responsibility**
 - a. Chapter 13 – Corporate Social Responsibility
 - b. cuLearn – Welford, Richard, “Corporate Social Responsibility in Europe, North America and Asia” JCC 17 Spring 2005
12. **June 12 – Conclusion and Review**

ADDITIONAL INFORMATION

Course Sharing Websites

Student or professor materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Spratt School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

WDN = Withdrawn from the course

ABS = Student absent from final exam

DEF = Deferred

FND = (Failed, no Deferred) = Student could not pass the course even with 100% on final exam

Academic Regulations, Accommodations, Etc.

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodations

For Students with Disabilities:

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your **Letter of Accommodation** at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (*if applicable*).

Requests made within two weeks will be reviewed on a case-by-case basis. After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made.

Please consult the PMC website (www.carleton.ca/pmc) for the deadline to request accommodations for the formally-scheduled exam (*if applicable*).

For Religious Obligations:

Students requesting academic accommodation on the basis of religious obligation should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory event.

Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students and instructors can confirm accommodation eligibility of a religious event or practice by referring to the Equity Services website (<http://carleton.ca/equity/accommodation/religious-observances/>) for a list of holy days and Carleton's Academic Accommodation policies. If there are any questions on the part of the student or instructor, they can be directed to an Equity Services Advisor in the Equity Services Department for assistance.

For Pregnancy:

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include; a grade of Failure in the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <http://carleton.ca/studentaffairs/academic-integrity>.

Sprott Student Services

The Sprott student services office, located in 710 Dunton Tower, offers academic advising, study skills advising, and overall academic success support. If you're having a difficult time with this course or others, or just need some guidance on how to successfully complete your Sprott degree, please drop in any weekday between 8:30am and 4:30pm. Our advisors are happy to discuss grades, course selection, tutoring, concentrations, and will ensure that you get connected with the resources you need to

succeed! <http://sprott.carleton.ca/students/undergraduate/learning-support/>

Be in the know with what's happening at Sprott: Follow @SprottStudents and find us on Facebook SprottStudents Sprott.

Important Information:

- Students must always retain a hard copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, it would be easier to respond to your inquiries if you would send all email from your Carleton account. If you do not have or have yet to activate this account, you may wish to do so by visiting <http://carleton.ca/ccs/students/>