



Carleton
University

Sprett
School of Business



BUSI3005A&B: Taxation I

Fall 2026

Instructor
Email Address
Class Times
Modality
Office Hours
Office Location
TA Name/Email

Section A: Blake LeClair
Section B: Pavan Vijay Kumar

Section A: Thursdays 2:35-5:25
Section B: Wednesdays 8:35-11:25

In-person

By appointment: email us and we will book a meeting!

Nicol Building 7th floor contract instructor desks

N/A

Pre-Requisites & Preclusions:

Prerequisites: BUSI 2001 with a grade of C- or higher.

Preclusions: Precludes additional credit for [BUSI 2005](#), [BUSI 3015](#) and [BUSI 4015](#).

Course Description/Instructor's Statement

Carleton Calendar Description

Federal income tax laws and regulations and their impact on an individual's financial and business decisions. Problems, issues and planning associated with the Income Tax Act and concerned with the computation of taxable income and taxes payable by an individual are discussed.

Instructor's Course Description:

BUSI 3005 serves as an introduction to taxation in Canada with a focus on personal taxation. This course will explore the rules and regulations of personal taxation from a theoretical and practical application perspective.

Course Learning Objectives:

1. To explain the theoretical concepts behind the specific provisions of the law,
2. To apply the law in practical problems and case settings;
3. To interpret the law, considering the specific wording of the provisions, judicial decisions and the Canada Revenue Agency's (CRA) position, and
4. To introduce basic tax planning concepts through case application.

Required/Optional Materials & Prices



-
- **Introduction to Federal Income Taxation in Canada 47th edition with Student Study Guide, 2026-2027** Johnstone, Mescall, Robson et al; 47th; Wolters Kluwers; 2026 (ISBN: 9781773792934)
 - Price approximately \$230-278 (please note this price range is based on the prior year expense for the digital and hard copy texts. This may vary once the current year's textbooks are made available). Hard copy or Digital copy is acceptable
 - It is not advised to use a prior year's edition of the text as tax laws change to some extent EVERY YEAR, and many CRA rates are indexed annually for inflation, it can create confusion as it is expected you will use the current year rates.
 - Income Tax Act, 2026
 - Available for free online <https://laws-lois.justice.gc.ca/eng/acts/I-3.3/index.html>
 - Course material on Brightspace • Slides, videos, quizzes, assignments etc...
 - Please come to class prepared (i.e. have the slides accessible during class on your laptop or a reasonable device (not your phone).
 - Supplemental material • Canada Revenue Agency (publications, guidance, forms etc...)

Textbook (s) available at the Campus Store in Nideyinàn or order online for pick up:
<https://carletonshop.ca/Course/term>

Grading Scheme	
In-Class Quizzes	20%
Midterm Exam	35%
Final Exam	45%
TOTAL	100%

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



Stay updated with important notifications and announcements from Carleton University, by downloading the Carleton University App!

Preparation and Participation:

Coming to class prepared is exceptionally important in this course. Taxation is a complex and in

depth topic. Being on top of course content is paramount. Please complete assigned readings and any required course content before class. Videos and content will be assigned prior to class. Given the nature and amount of content this class covers, there will not be time to go over content that is missed. Please come to class prepared as our in class quizzes will cover content from that week's course content.

Course Schedule

Week #	Week of	Topic
1	September 7th	Chapter 1
2	September 14 th	Chapters 2 & 14
3	September 21 st	Chapter 3 – Part I
4	September 28 th	Chapter 3 – Part II
5	October 5 th	Chapter 4 (online/guest lecture)
6	October 12 th	Midterm Study Hall Week
7	October 19 th	Chapter 5 & Midterm
8	October 26 th	Reading Week – no class
9	November 2 nd	Chapter 6
10	November 9 th	Chapter 7 – Part I
11	November 16 th	Chapter 7 – Part II
12	November 23 rd	Chapter 8 & 9
13	November 30 th	Chapter 10
14	December 7 th	Final Exam Review

Week	Expected class coverage	Textbook references	Topics
1	Introduction to Course	Course Outline Chapter 1 Chapter 10 (just review at a high level ... you won't understand much of it yet but it is important to have the big picture in mind	Introduction to the course How to navigate through Brightspace

Week	Expected class coverage	Textbook references	Topics
2	Tax basic rules / admin	Readings for the week: Chapter 2 – Liability for Tax Chapter 14 – Rights and Obligations (Only read up to 14,120)	Residency Liability for Tax (who pays what) Filing a return/interest and penalties Instalments
3	Chapter 3 – Employment Income	Chapter 3 Chapter 10 10,110 – 10,113 on stock options review example 10-1 in detail	Employee vs. Self-Employed (Business) Taxable Benefits – the general rules Taxable Benefits – specific exclusions Taxable Benefits – Employee Loans
4	Chapter 3 – Employment Income continued	Chapter 3 Chapter 10: 10,110 – 10,113 on stock options review example 10-1 in detail	Taxable Benefits – Stock Options Taxable Benefits – Automobile Benefits Allowances vs. Reimbursements Deductions- from Employment Income
5	Chapter 4 – Business Income	Chapter 4	Types of Income Business Income vs. Accounting Income Sales/Negotiating Person vs. Employee vs. Business
6	No new content!	Study Hall – Date TBD	Course content up to Chapter 4

Week	Expected class coverage	Textbook references	Topics
7	Chapter 5 – CCA	Chapter 5/Midterm	The CCA System – overview The general rule The exceptions to the general rule Accelerated Investment Incentive
8	No new content!	Reading week	
9	Chapters 6 & 13 – Property Income	Chapter 6 Chapter 13: Section 13,020 Shareholder benefits	Interest income Dividend Income Integration Rental Income Property Income - deductions Shareholder Benefits (Ch13)
10	Chapter 7 – Capital Gains	Chapter 7	Capital Gains - Overview PUP & LPP Principal Residence
11	Chapter 7 – Capital Gains Continued	Chapter 7	Superficial Losses Identical Properties Small Business investment losses Other Issues in C.G.

Week	Expected class coverage	Textbook references	Topics
12	Chapter 8 - Non-arm's length transactions Chapter 9 – Other income and deductions	Chapter 8 Chapter 9	Related Persons NALT – General Rule NALT – Spouse Attribution Rules Income Splitting & deemed disposition on death Other Income Spousal Support Other Deductions Child Care Expenses Moving Expenses RRSPs
13	Chapter 10 – Computation of Taxable Income and Taxes Payable for Individuals	Chapter 10	Aggregation Formula – Review Loss Carryforwards – Review Non-Refundable Tax Credits Calculation of Tax Payable
14	Chapter 10 – Computation of Taxable Income and Taxes Payable for Individuals Final Exam Review	Chapter 10	Overage from Week 13/ Final Exam Review

***Refer to Academic Calendar for dates University Closed Dates and Holidays**
<https://calendar.carleton.ca/academicyear/>

Late Assignments:

BUSI 3005 will not contain typical assignments. Students are expected to be in class each week to complete each in class quiz. Your best 9 out of 11 quizzes will count towards your quiz grade.

Weekly Quizzes

Each week there will be an in class quiz dedicated to the course content for that week. These quizzes will be provided with all necessary tools needed to complete from that week's course content. These are closed book quizzes and will be based on a client scenario provided. The best 9 of 11 attempts will count towards the final grade of 20%.

Midterm and Final Exam

The midterm and final exam will test both the technical and conceptual aspects of the course.

Midterm

The midterm will be two hours and will be held during the week of October 19th. Dates will be confirmed by the instructors once confirmed. The mid-term will cover Chapters 1 – 4 and Chapter 14. The midterm is a closed-book exam. More details on the midterm will be given as we move towards its date. In the event that you are unable to write a midterm, test, or other scheduled assessments due to extenuating circumstances (such as a death in the family, illness, etc.), you must provide appropriate supporting documentation to your professor. Upon review, a deferred test may be offered. Please note that students who do not provide valid documentation or fail to offer a reasonable explanation for missing an assessment will receive a grade of 0% for that test.

Final Exam

Final Exam The final examination will be held in the regular examination period. The duration of the exam will be 3 hours. The final examination will cover the whole course. You need to obtain a minimum of 45% on the final exam to pass this course. Again, this exam will be closed book and cumulative in nature. If you wish to defer a Formal Final Exam, you – the student – must reach out to the registrar's office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, your instructor will be notified for their approval. Your final exam will be formally scheduled.

e-Proctoring

If e-Proctoring is implemented for digital exams, please note that tests and examinations in this course will use a mandatory remote proctoring service provided by Scheduling and Examination Services. You can find more information at <https://carleton.ca/ses/e-proctoring/>.

Students are responsible for ensuring that the application is working properly on your computer during the exam. Failure to ensure proper functioning of CoMaS will constitute a violation of the

exam rules and may be grounds for an allegation that you have violated the Academic Integrity Policy.

The minimum computing requirements for this service are as follows:

Hardware: Desktop, or Laptop

OS: Windows 10 or higher, Mac OS 10.14 or higher

Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge

Internet Connection (High-Speed Internet Connection Recommended)

Webcam (HD resolution recommended)

Note: Tablets, Chromebooks, Smartphones and Windows-based tablets are not supported at this time.

Deferred In-Class Tests:

In the event that you are unable to write a midterm, test, or other scheduled assessments due to extenuating circumstances (such as a death in the family, illness, etc.), you must provide appropriate supporting documentation to your professor. Upon review, a deferred test may be offered. Please note that students who do not provide valid documentation or fail to offer a reasonable explanation for missing an assessment will receive a grade of 0% for that test.

The deferral test will be held on Monday, *November 2nd* at 7:15am.

Deferred final exams:

If you wish to defer a **Formal Final Exam**, you – the student – must reach out to the registrar's office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, your instructor will be notified for their approval.

Use of Generative Artificial Intelligence

This is a human-centered course. In this course, evaluation focuses on what you can do *without* AI assistance. While you are welcome to use AI tools to explore ideas, study, or clarify concepts, all submitted work must represent your independent thinking and original effort. Use AI for learning, not for producing graded submissions. Your understanding and reasoning—not AI output—will form the basis of assessment. Using AI for graded submissions constitutes an academic integrity violation.

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				✓
BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>		✓		
BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>			✓	
BC4 Communication <i>Graduates will be effective and</i>	✓			

<i>persuasive in their communications.</i>				
BI5 Global Awareness (BIB ONLY) <i>Graduates will be globally-minded.</i>	✓			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments, and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Recommended Calculator for Examinations

If you are purchasing a calculator, we recommend anyone of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the *Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances*, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [pregnancy academic accommodation process](#).

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [religious academic accommodation process](#).

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit the [Equity and Inclusive Communities website](#).

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the

national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see the [Senate Policy on Accommodation for Student Activities \(PDF, 25 KB\)](#).

Academic Consideration for Medical and Other Extenuating Circumstances

Due to medical and other extenuating circumstances, students may occasionally be unable to fulfil the academic requirements of their course(s) in a timely manner. The university supports the academic development of students and aims to provide a fair environment for students to succeed academically. Medical and/or other extenuating circumstances are circumstances that are beyond a student's control, have a significant impact on the student's capacity to meet their academic obligations, and could not have reasonably been prevented. Students may request Academic Consideration for Coursework or Other Academic Deliverable. For further information please review the [Procedure for Academic Consideration](#) and the [FAQ page](#).

Scheduling and Examination Support

Scheduling and Examination Services provides various supports for both in-term and end-of-term tests and exams. Details can be found on the [Exam Support website](#).

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study

skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at academicadvising@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
 - All final grades are subject to the Dean's approval.
 - For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>
-