



Carleton
University

Sprett
School of Business



BUSI 3007 A/B: Auditing I

Fall 2026

Instructor	Oriane Couchoux, PhD, CPA (she/her/hers)
Email Address	oriane.couchoux@carleton.ca
Class Times	Monday, 8:35-11:25am (A) 11:35am-2:25pm (B)
Modality	In-person
Office Hours	By appointment
TA Name/Email	TBD

Pre-Requisites & Preclusions:

Prerequisites: BUSI 2001

Preclusion(s): precludes additional credit for BUSI 3017

Course Description/Instructor's Statement

Carleton Calendar Description

Auditing theory, methodology and application

Instructor's Course Description:

This course examines the factors that shape assurance services and the practice of financial statement auditing. We will begin by examining the demand for assurance services and the professional role of auditors. We will then explore the concepts underlying the planning phase of a financial statement audit, including audit objectives, risk assessment, materiality, and internal control. Next, we will examine the audit process and develop audit plans for collecting evidence in different audit areas, including revenue, accounts payable, inventory, payroll expenses, and cash. Finally, we will discuss other types of assurance and related engagements.

Course Learning Objectives:

1. Describe the demand for assurance services and explain the audit process.
2. Plan an audit engagement and assess audit risk and materiality.
3. Design and apply audit procedures, including tests of controls and substantive procedures.
4. Evaluate audit reports and the conclusions communicated to users.
5. Apply professional standards and demonstrate an appreciation for the role of ethical and professional judgment in auditing.
6. Compare financial statement audits with other types of assurance and related engagements.

Required/Optional Materials & Prices

Textbook: Auditing: The Art and Science of Assurance Engagements, Canadian 16th Edition

- Authors: Alvin A. Arens, Randal J. Elder, Mark S. Beasley, Chris E. Hogan, Joanne C. Jones and Bartosz M. Amerski
- Price: \$67.99 (eText 12-Month Access)
- eText ISBN: 9780137910861
- Students may purchase second-hand copies of the text. Older editions (e.g., the 14th or 15th Edition) may be used at the student's own risk. Content, cases and problem numbering differ across editions. Students using older editions are fully responsible for independently identifying and completing the correct readings, practice problems and cases assigned for the current edition. No guidance or mapping between editions will be provided.
- Pearson MyLab is not required for this course

Textbook (s) available at the Campus Store in Nideyinà or order online for pick up:
<https://carletonshop.ca/Course/term>

Other (Including Hyperlinks)

- [The CPA Canada Handbook](#)
- [The CPA Ontario Code of Professional Conduct](#)
- [The CPA Ontario Student Code of Conduct](#)
- Other material posted to the course Brightspace page

Grading Scheme

Engagement	15%
In-class Quizzes (2)	10%
In-class Assignment	15%
Team Project	20%
Final Exam	40%
TOTAL	100%

Engagement (15%)

Engagement reflects your active preparation for and participation in the course. Your engagement grade will be based on:

- Attendance (20% total) – Attendance is the first step in engaging with the course. To benefit from class discussions, case activities, and opportunities to apply auditing concepts, you need to be present. Attending class regularly also allows you to learn from your classmates and contribute to the learning environment. While attendance alone is not enough to demonstrate engagement, being present is a necessary starting point for participating meaningfully in the course.

- Preparation and readiness (40%) – Completion of assigned preparation activities, including case preparation, readings, and/or other pre-class activities.
- In-class contribution (40%) – Meaningful contributions to class discussions and activities, including asking relevant questions, explaining or defending an analysis, responding constructively to classmates, and contributing to case discussions and group activities. This grade is based on the quality and consistency of your engagement throughout the course, rather than simply on the number of times you speak in class.

In-class Quizzes (10%)

Two quizzes will be scheduled throughout the term to help you keep up with the breadth of the course material and ensure that you master the most important concepts and tools. Each quiz is worth 5% of your final grade, takes 15–25 minutes to complete, and consists of multiple-choice and multi-select questions.

The first quiz covers Classes 1–4 and will be completed during Class 5. The second quiz covers Classes 7–11 and will be completed during Class 12.

In-class Assignment (15%)

The in-class assignment is an individual short case covering the material from Classes 1–6. It will be completed at the beginning of Class 7 or 8 and should take approximately one hour. Additional instructions will be provided in class and on Brightspace.

Team Project (20%)

Teams of 4–6 students will be formed by the instructor by September 30. Each team will plan an audit engagement for a Canadian public company and will:

- present its audit plan on November 30 (10%); and
- submit its audit plan by December 10.

At the end of the term, you will complete and submit an Evaluation Form assessing each team member's contribution to the team effort, including your own. Consistently poor peer evaluations may result in a reduction of an individual's grade on the team assignments. Accordingly, your final individual grade for the Team Project will be based on (1) the quality of the audit plan and presentation and (2) peer evaluations. Additional instructions will be provided in class and on Brightspace.

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



Stay updated with important notifications and announcements from Carleton University, by downloading the Carleton University App!

Course Schedule (tentative)

Week #	Dates	Topic	Textbook Chapters	Assessment
1	September 14, 2026	Introduction	1, 2	
2	September 21, 2026	Audit Objectives and Audit Report	3, 4, 19	
3	September 28, 2026	Client Acceptance, Planning, and Materiality; Audit Evidence	5, 6	
4	October 5, 2026	Risk Assessment	7, 8, 9	
5	October 19, 2026	Risk Response and Sampling Concepts	10, 11	Quiz #1
Fall break (October 26 - 30)				
6	November 2, 2026	Audit Revenue and Receivables, Accounts Payable	12, 13	
7	November 9, 2026	Audit Inventory	14	In-class assignment (tentative)
8	November 16, 2026	Audit Payroll, Cash and Cash Equivalents	15,17	In-class assignment (alternative)
9	November 23, 2026	Capital Acquisition, and Repayment Cycle, Audit Completion	16	
10	November 30, 2026	Team project Presentations	-	Team presentations
11	December 7, 2026	Audit Completion and Audit Report	18, 19	
12	December 11, 2026	Other Engagements	20	Quiz #2

***Refer to Academic Calendar for dates University Closed Dates and Holidays**
<https://calendar.carleton.ca/academicyear/>

Late Assignments:

Sometimes, despite our best efforts, we cannot meet a deadline. You have two days of grace that you can use across any of the individual engagement submissions. For example, you may submit one prep activity up to two days late, or two prep activities one day late each, without penalty.

If you wish to use your days of grace, please email me by the original deadline to indicate that you plan to submit late. Once both days of grace have been used, no further extensions will be granted, and any subsequent late submissions will receive a grade of 0.

Final Exam

A final examination will take place during the university-scheduled final examination period. The final examination is cumulative, closed-book, and must be completed individually. University policies regarding examinations will be strictly followed. Supplemental and grade-raising examinations are not available. **If you receive a mark of less than 50% on the final**

examination, your final grade for the course will be F.

e-Proctoring

If e-Proctoring is implemented for digital exams, please note that tests and examinations in this course will use a mandatory remote proctoring service provided by Scheduling and Examination Services. You can find more information at <https://carleton.ca/ses/e-proctoring/> .

Students are responsible for ensuring that the application is working properly on your computer during the exam. Failure to ensure proper functioning of CoMaS will constitute a violation of the exam rules and may be grounds for an allegation that you have violated the Academic Integrity Policy.

The minimum computing requirements for this service are as follows:

Hardware: Desktop, or Laptop

OS: Windows 10 or higher, Mac OS 10.14 or higher

Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge

Internet Connection (High-Speed Internet Connection Recommended)

Webcam (HD resolution recommended)

Note: Tablets, Chromebooks, Smartphones and Windows-based tablets are not supported at this time.

Deferred In-Class Tests:

In the event that you are unable to write the in-class assignment or quizzes due to extenuating circumstances (such as a death in the family, illness, etc.), you must provide appropriate supporting documentation to your professor. Upon review, a deferred test may be offered. Please note that students who do not provide valid documentation or fail to offer a reasonable explanation for missing an assessment will receive a grade of 0% for that test.

The deferred in-class assignment will be held on a Monday at 7:15am. Exact date to be determined.

Deferred final exams:

If you wish to defer a **Formal Final Exam**, you – the student – must reach out to the registrar's office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, your instructor will be notified for their approval.

Use of Generative Artificial Intelligence

This is a human-centered course. In this course, evaluation focuses on what you can do *without* AI assistance. While you are welcome to use AI tools to explore ideas, study, or clarify concepts, all submitted work must represent your independent thinking and original effort. Use AI for learning, not for producing graded submissions. Your understanding and reasoning—not AI output—will form the basis of assessment. Using AI for graded submissions constitutes an academic integrity violation.

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				X
BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>				X
BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>				X
BC4 Communication <i>Graduates will be effective and</i>				X

<i>persuasive in their communications.</i>				
BI5 Global Awareness (BIB ONLY) <i>Graduates will be globally-minded.</i>	X			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments, and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Recommended Calculator for Examinations

If you are purchasing a calculator, we recommend anyone of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the *Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances*, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [pregnancy academic accommodation process](#).

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [religious academic accommodation process](#).

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit the [Equity and Inclusive Communities website](#).

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the

national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see the [Senate Policy on Accommodation for Student Activities \(PDF, 25 KB\)](#).

Academic Consideration for Medical and Other Extenuating Circumstances

Due to medical and other extenuating circumstances, students may occasionally be unable to fulfil the academic requirements of their course(s) in a timely manner. The university supports the academic development of students and aims to provide a fair environment for students to succeed academically. Medical and/or other extenuating circumstances are circumstances that are beyond a student's control, have a significant impact on the student's capacity to meet their academic obligations, and could not have reasonably been prevented. Students may request Academic Consideration for Coursework or Other Academic Deliverable. For further information please review the [Procedure for Academic Consideration](#) and the [FAQ page](#).

Scheduling and Examination Support

Scheduling and Examination Services provides various supports for both in-term and end-of-term tests and exams. Details can be found on the [Exam Support website](#).

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study

skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at academicadvising@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
 - All final grades are subject to the Dean's approval.
 - For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>
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