



BUSI 2002 R: Intermediate Accounting II

Fall 2026

Instructor	Maryam Firoozi, PhD
Email Address	maryam.firoozi@carleton.ca
Class Times	Asynchronous - no scheduled class time
Modality	Online-Asynchronous (Note: midterm and final exams are in-person)
Office Hours	By appointment. Please email me to schedule an appointment.
TA Name/Email	TBD

Pre-Requisites & Preclusions:

Prerequisites: **BUSI 2001**, and **BUSI 2501** or **BUSI 2503** (with a grade of C or higher in each).

Preclusions: Precludes additional credit for: **BUSI 2011**, **BUSI 2506**, **BUSI 3011** and **BUSI 4011**

This course is a prerequisite to: **BUSI 3001** and **BUSI 4003** (with a grade of C- or higher)
The school of business enforces all prerequisites.

Course Description/Instructor's Statement

Carleton Calendar Description

(From the Course Calendar at <https://calendar.carleton.ca/undergrad/courses/BUSI/>)

An examination of accounting and reporting issues related primarily to liabilities and equities.

Instructor's Course Description:

This is the second of two Intermediate Accounting courses, which cover the traditional financial accounting topics as well as recent developments within the accounting profession. This course will focus on the liabilities and equity side of the balance sheet. In addition, we will cover several advanced topics in accounting.

Course Learning Objectives:

The two main objectives of this course are:

1. To develop an understanding of the objectives of accounting and the concepts, principles, policies and procedures underlying current professional practice in the preparation of financial reports.
2. To promote a full understanding of the nature of financial statements and the inherent limitations in their preparation and use.

This course will be based on **International Financial Reporting Standards (IFRS)** and **Accounting Standards for Private Enterprises (ASPE)**.

Required Materials & Prices
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Textbook and WileyPLUS:

Kieso, Weygandt, Warfield, Wiley, Wiecek, McConomy
Intermediate Accounting – Volume 2
14th Canadian Edition, Wiley, 2025

Please note that having access to WileyPLUS is **required** to be able to complete the assignments.

You can order the book directly through Wiley website. Please Click on the “WileyPLUS” tab in our Brightspace page and walk through the PowerPoint slides there on how to order and access the textbook and WileyPLUS. You have the following two options. **The first option is enough for this course.**

1. Kieso, Intermediate Accounting 14CE Volume 2 WileyPLUS (**digital only**) ISBN: 9781394277483 (**Cost: \$98.95+Taxes**).
2. Kieso, Intermediate Accounting 14CE Volume 2 **Loose-leaf** with WileyPLUS ISBN: 9781394277513 (**Cost: \$163.95+Taxes**).

Alternatively, the Textbook is available at the Campus Store in Nideyinàn or order online for pick up: <https://carletonshop.ca/Course/term>

For students who are repeating the course and already purchased WileyPLUS in the previous semester:

Do not worry about having to rebuy WileyPLUS access again. Simply complete Wiley **Extended Access form** for the new semester.

Here are the steps to get Extended Access:

1. Log into WileyPLUS with the same account
2. Access via the 14-Day Free Trial
3. Complete the [extended access form](#)

On-Line Databases International Financial Reporting Standards
Accounting Standards for Private Enterprises
Available in the Library on-line Database

Laptop: For the midterm and the final exams students will need a laptop.

Excel: For the midterm and final exams, Excel will be used. Excel is available to Carleton students for free.

Grading Scheme

Evaluation	Percentage weight of grade
Weekly Assignments (individual)	25%
Midterm Exam– 2 hours – in-person	30%
<u>Final Exam– 3 hours- in-person</u>	45%
TOTAL	100%

Important Dates to Note

What is Due	Due Date	Due Time	Where
Assignment 1	Sep 13	11:59 pm	Brightspace
Assignment 2	Sep 20	11:59 pm	Brightspace
Assignment 3	Sep 27	11:59 pm	Brightspace
Assignment 4	Oct 4	11:59 pm	Brightspace
Assignment 5	Oct 11	11:59 pm	Brightspace
Assignment 6	Oct 18	11:59 pm	Brightspace
Assignment 7	Oct 25	11:59 pm	Brightspace
Midterm	TBD (Nov 6-8)	TBD	On campus (TBD)
Assignment 8	Nov 15	11:59 pm	Brightspace
Assignment 9	Nov 22	11:59 pm	Brightspace
Assignment 10	Dec 6	11:59 pm	Brightspace
Final Exam	TBD (Dec 12-23)	TBD	On campus (TBD)

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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Details of Evaluation

Evaluations

Assignments (individual)

Midterm – 2 hours

Final – 3 hours

Total

Percentage weight of grade

25%

30%

45%

100%

Assignments (25%):

The assignments will be available on WileyPLUS through a link on Brightspace at least one week before the due dates. The assignments are due on the following dates at **11:59 pm (EST)**:

Assignment	Chapter Coverage	Due Date
1	13	Sep 13
2	14	Sep 20
3	15	Sep 27
4	16	Oct 4
5	17	Oct 11
6	19	Oct 18
7	20	Oct 25
8	18	Nov 15
9	21	Nov 22
10	22 and 23	Dec 6

Your final assignment grade will consist of the best 9 out of 10 assignments. This is to accommodate unpredictable obstacles (such as illness, family emergencies, etc.).

Late Assignments:

The assignment deadlines are set after the completion of related course material and therefore should be sufficient. These dates are established to keep you on track with the material.

Please email me **by noon of the assignment's due date** if you are unable to submit an assignment by the due date and provide a reason. **Assignment extensions are granted on a case-by-case basis only for valid reasons.** Students can only submit one assignment late with penalty if granted by the instructor. After that no permission for late submission will be granted.

To ensure fairness to all students and to keep you on track during the semester, late submissions (if permitted) will receive a penalty of **5% per day**.

Midterm (30%) – In person, e-proctored on a laptop

Midterm will tentatively be scheduled for Week 8. The possible dates are **November 6 (Friday) evening, anytime on November 7 (Saturday), or November 8 (Sunday).** Once Scheduling and Examination Services confirms the date, we will inform you.

The midterm will cover chapters 13, 14, 15, 16, 17, and 19.

The midterm will be **written closed-book, in-person, on campus, using Excel, and will be e-proctored.** Students need to bring their laptops and to install and test CoMaS prior to the test date.

Deferred Midterm:

In the event that you are unable to write the midterm due to extenuating circumstances (such as a death in the family, illness, etc.), you must provide appropriate supporting documentation to your professor. Upon review, a deferred test may be offered. Please note that students who do not provide valid documentation or fail to offer a reasonable explanation for missing an assessment will receive a grade of 0% for that test.

The only valid reason for missing the midterm is for medical reasons or death in the family. Any other reason (such as travel, etc...) will not be considered. In such circumstances the make-up midterm will be held on **Monday, November 16 from 7:15 – 9:15 am on campus.**

If you miss the make-up midterm for any reason, your grade on the midterm will be zero, i.e. there will be no make-up-make-up midterm, and it is absolutely not possible to write a 75% final exam.

In order to be eligible to write the deferred midterm exam, you must email me and provide proper documentation by end of day on November 9.

The midterm will be marked by the teaching assistants and myself. We follow a rigorous quality control process that reasonably assures that the grade awarded on your midterm is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded. If this happens, please email me to discuss the issue within seven calendar days following the date the grades were made available.

Final Exam (45%) - In person, e-proctored on a laptop

The final examination will be held in the regular examination period (Dec 12-23). The duration of the exam will be 3 hours. The final examination will cover the **whole course**. You need to obtain a minimum grade of 40% on the final exam to pass this course.

The final exam will be written closed-book, in person, on campus, using Excel, and will be e-proctored. Students need to bring their laptops and install and test CoMaS prior to the test date.

Deferred Final Examinations:

If you wish to defer a **Formal Final Exam**, you – the student – must reach out to the registrar's office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, your instructor will be notified for their approval. Your final exam will be formally scheduled.

Additional Information on Exams and e-Proctoring

e-Proctoring: The University's e-proctoring system (CoMaS) will be used to administer the midterm and the final exam. These exams are in-person, but we will still use this system as you will be writing using your laptops. Details about this system and your requirements will be laid out well before the exams so that you are ready. You can find more information at <https://carleton.ca/ses/e-proctoring/>.

Students need to bring their laptops and to install and test CoMaS prior to the test date.

Students are responsible for ensuring that the application is working properly on your computer during the exam. **Failure to ensure proper functioning of CoMaS will constitute a violation of the exam rules and may be grounds for an allegation that you have violated the Academic Integrity Policy.**

The minimum computing requirements for e-proctoring service are as follows:

- Hardware: Laptop
- OS: Windows 10, Mac OS 10.14
- Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge
- Internet connection (High-Speed Internet Connection Recommended)
- Webcam (HD resolution recommended)

Note: Chromebooks, tablets (Android, iOS, Windows), and smartphones are not supported by CoMaS at this time. You must complete your exams using Windows-based or MacOS computers.

Cheat Sheet:

You will be allowed to bring in a 'cheat sheet' to the midterm and final exam subject to the following parameters as it will appear on the first page of the exam:

Students are allowed a 'cheat' sheet. The sheet is limited to a sheet of letter sized paper. Only one side of the sheet can be used. There has to be a one-inch margin all around and must be typed in 12 point Arial font. The cheat sheet has to be handed at the end of the exam.

If you bring in a cheat sheet that does not follow the above parameters, you will be unable to use it during the exam. A more thorough check of the cheat sheets will be held after the exam. If we find that you did not follow the parameters above, i.e. margins and font sizes, the penalty will amount to 10% of the exam grade.

Students' responsibilities with regards to deadlines

It is your responsibility to ensure that you meet (1) the assignments deadlines above, (2) the midterm date and time, and (3) the final exam date and time. It's as easy as entering these in your calendar on your smart phone or paper agenda. **When you register for this course, you are doing so on the assumption that you are fully available during the midterm exam period and the final exam period (Dec 12-23). I will not accommodate any requests to write the midterm early or late.**

Preparation and Participation:

How to do well in this course?

1. **Read the assigned chapter and watch the concept video(s):** You do not need to understand everything at this stage. The purpose is to be introduced to the concepts and theoretical foundations in each chapter. As you read the chapters and watch the concept videos, take notes and write down your questions. If you have any questions about the content in the chapter, please email a TA or your professor or post them on Brightspace discussion boards.
 2. **Watch the problem-solving videos:** The purpose of these videos is to introduce you to how to apply the concepts covered in each chapter. As you watch these videos, take notes and write down your questions. If you have any questions about the problem-solving videos, please email a TA or your professor or post them on Brightspace discussion boards.
 3. **Practice:** Only watching the videos is not enough to master the content in each chapter. After reading the chapter and finishing all the videos, you need to practice as many problems as you can. There are many exercises and problems at the end of each chapter. A selected set of these problems have been chosen for you to practice. To perform well in this course, you must spend time answering these problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before looking at the solution. **Simply reading a question and then turning to the solution right away is useless.**
 4. **Complete the assignments on WileyPLUS:** These assignments are intended to assess your ability on the application of the materials covered in each chapter. Please do not wait until the due date to start the assignments. If you encounter any technical issues (or any other issues) last minute, you may not be able to get help to resolve the issues before the deadline.
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Intellectual Property: All course materials are protected by copyright and remain the intellectual property of the instructor. Students registered in the course may only use course materials for their own educational use. Students are not permitted to reproduce or distribute lecture notes, videos, or other course material publicly for commercial or non-commercial purposes without express written consent from the instructor.

Use of Generative Artificial Intelligence

This is a human-centered course. In this course, evaluation focuses on what you can do *without* AI assistance. While you are welcome to use AI tools to explore ideas, study, or clarify concepts, all submitted work must represent your independent thinking and original effort. Use AI for learning, not for producing graded submissions. Your understanding and reasoning—not AI output—will form the basis of assessment. Using AI for graded submissions constitutes an academic integrity violation.

Course Schedule

Week #	Date	Chapter -Topic
1	Sep 9-Sep 13	13 – Non-Financial and Current Liabilities
2	Sep 14-Sep 20	14 – Long-Term Financial Liabilities
3	Sep 21-Sep 27	15 – Shareholders' Equity
4	Sep 28-Oct 4	16 – Complex Financial Instruments
5	Oct 5-Oct 11	17 – Earnings per Share
6	Oct 12-Oct Oct 18	19 – Pensions and Other Employee Future Benefits
7	Oct 19-Oct 25	20 – Leases
Reading Week		
8	Nov 2-Nov8	The midterm will be on campus and in-person. The midterm will cover chapters 13, 14, 15, 16, 17, and 19. The midterm will be in-person, on campus, e-proctored on a laptop. The duration of the exam is 2 hours. Midterm will tentatively be scheduled for Week 8. The possible dates are <u>November 6 (Friday) evening, anytime on November 7 (Saturday), or November 8 (Sunday)</u>. Once Scheduling and Examination Services confirms the date, we will inform you.
9	Nov 9-Nov 15	18 – Income Taxes
10	Nov 16-Nov 22	21 – Accounting Changes and Error Analysis
11	Nov 23-Nov 29	22 – Statement of Cash Flows
12	Nov 30-Dec 6	23 – Other Measurement and Disclosure Issues

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
CHECK (X) ONE PER ROW				
BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				✓
BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>	✓			
BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>				✓
BC4 Communication <i>Graduates will be effective and persuasive in their communications.</i>		✓		
BI5 Global Awareness (BIB ONLY) <i>Graduates will be globally-minded.</i>	✓			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments, and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Recommended Calculator for Examinations

If you are purchasing a calculator, we recommend anyone of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the *Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances*, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [pregnancy academic accommodation process](#).

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [religious academic accommodation process](#).

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit the [Equity and Inclusive Communities website](#).

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see the [Senate Policy on Accommodation for Student Activities \(PDF, 25 KB\)](#).

Academic Consideration for Medical and Other Extenuating Circumstances

Due to medical and other extenuating circumstances, students may occasionally be unable to fulfil the academic requirements of their course(s) in a timely manner. The university supports the academic development of students and aims to provide a fair environment for students to succeed academically. Medical and/or other extenuating circumstances are circumstances that are beyond a student's control, have a significant impact on the student's capacity to meet their academic obligations, and could not have reasonably been prevented. Students may request Academic Consideration for Coursework or Other Academic Deliverable. For further information please review the [Procedure for Academic Consideration](#) and the [FAQ page](#).

Scheduling and Examination Support

Scheduling and Examination Services provides various supports for both in-term and end-of-term tests and exams. Details can be found on the [Exam Support website](#).

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at academicadvising@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean’s approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all

email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>
