



ACCT 5001 P: Financial Accounting

PMBA Fall 2026

Instructor	Maryam Firoozi, PhD
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Class Times	October 30 th and 31 st from 9 am to 5 pm.
Modality	In-person
Office Hours	By appointment.

Pre-Requisites & Preclusions:

Prerequisites: None

Precludes additional credit for BUSI 5004 (no longer offered).

Course Description/Instructor's Statement

Carleton Calendar Description

Fundamentals of financial accounting. Techniques used to measure business transactions, preparation of financial statements, recording and valuation of assets, liabilities and equities.

Instructor's Course Description:

ACCT 5001 is a financial accounting course. Accounting has often been called "the language of business". This course is designed to help you understand and communicate in this language - something that is important for all users of accounting information, not just preparers of it.

The content of this course covers financial accounting concepts, principles, and analysis. The course should also help you gain an appreciation of the uses of accounting information and an awareness of its limitations. The course major focus is on the understanding, analysis, and use of financial statement information for business decisions.

Course Learning Objectives:

Upon completion of this course, students will be able to:

1. Recognize the relevance of financial information for decision making.
2. Apply basic accounting concepts and principles.
3. Prepare basic financial statements.
4. Apply accounting measurements and reporting and understand their limitations.
5. Analyze and interpret financial accounting information.

Required Materials & Prices

Textbook and WileyPLUS: Financial Accounting: Tools for Business Decision-Making, **9th Canadian Edition**

Kimmel, Weygandt, Mitchell, Trenholm, Irvine, Burnley

Access to WileyPLUS is required to complete the assignment.

You have the following three options. The first option is enough for this course. The prices are based on Wiley website.

- Buy single term access to WileyPLUS (including eTextbook) (Cost: \$98.95+taxes)
- Buy single term access to WileyPLUS (including eTextbook) and a permanent copy of the eTextbook (Cost: \$119.95+taxes)
- Buy single term access to WileyPLUS (including eTextbook) and a hard copy (Loose Leaf) version of the textbook (Cost \$163.95+taxes)

To access and purchase WileyPLUS, please click on the “WileyPLUS” tab in our Brightspace page and walk through the PowerPoint slides there on how to order and access the textbook and WileyPLUS.

Alternatively, the textbook is available at the Campus Store in Nideyinàn or order online for pick up:
<https://carletonshop.ca/Course/term>

Laptop: For the class activities, students will need a laptop or tablet.

Excel: For problems, Excel will be used. Excel is available to Carleton students.

Grading Scheme

Before Class Assignment (individual)	15
Group Project - Presentation	10
Group Project - Written report	25
In-class Quiz (individual) – closed-book	15
Final Exam (take-home)	35
TOTAL	100%

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



Stay updated with important notifications and announcements from Carleton University, by downloading the Carleton University App!

Additional Information on Deliverables and Grading

Each component of your grade will be assigned a percentage score. Your final course grade will be a weighted average of each of these components.

- **Before Class Assignment (15%)**: The assignment is an individual homework consisting of problems to solve and questions related to concepts in the course. The assignment will be available on WileyPLUS through a link on Brightspace. The assignment covers the material in chapter 1, 2, and 3. Before attempting the assignment, please read chapter 1 to 3 and watch the assigned videos for these chapters. To give you enough time for the before-class assignment, the assignment will be available two weeks before the first class. The assignment is due **on October 29th at 10:00 pm on Brightspace**. Late submissions will not be accepted.
- **Group Project Presentation (10%)**: The purpose of the group project is to familiarize students with the content of annual reports, to develop their critical thinking and teamwork skills, and to provide students with an opportunity to integrate and apply the material covered in this course. Students will form a group. I will determine the number of students in groups after the enrolment in this course is finalized. Team members will then select two publicly traded companies. Consider companies from industries that you are currently working in, or would like to invest in. Students will then download the latest 3 years of financial statements of their chosen companies (2023, 2024 and 2025). Students will be given some time in class to work with their teams. On **October 31st**, each group will make a 20-minute PowerPoint presentation based on the results of the group project. Each member of the group must present. The presentations will be evaluated based on the content of the presentation and delivery. A rubric will be provided.
- **Group Project (Written) (25%)**: After presenting the initial findings of the group project in class, students then will write a report based on the results. Details of the group project will be provided on Brightspace. The written part of the group project is due on **November 5th at 10 pm**.
- **In Class Quiz (15%)**: In day 2 (**October 31st**), students will be given a short quiz. The purpose of the quiz is to assess students' understanding of the material covered during the 2-day classes. The quiz will be closed-book and will include only multiple-choice questions.
- **Final Exam (35%)**: The final exam will be a take-home exam. The exam will be available on Brightspace on **November 6th at 8:00 am and is due on November 8th at 10:00 pm**. The exam will cover the whole course and will assess students understanding of the concepts and their applications. Students must receive at least **50%** on the final exam to pass this course. **The take-home exam is an individual work, and plagiarism will result in a zero grade for all involved.**

Deferred Final Exam: There will be no deferred exam. The final exam is a take-home exam, and students have flexibility to complete it within the designated timeframe (from November 6th at 8:00 am to November 8th at 10:00 pm). The final exam dates cannot be changed, and no alternate will be offered.

Late Assignment, Late Group Project:

This course is very intensive, and it is critical to complete the assigned work on a timely basis. Late submissions will not be accepted. Requests for extension will be considered only in cases of illness, family emergency, or other exceptional circumstances.

To ensure fairness for all students, penalties will be applied to late submissions (if granted): Failure to submit an assignment on time will result in penalty of five (5) percentage points per day. For example, an assignment that would normally merit a grade of 80% would receive a grade of 75% if submitted after the deadline on the due date, 70% if submitted the following day, and so on.

Preparation and Participation:

How to do well in this course?

Before Class

1. Read the assigned chapters. As you read the chapters take notes and write down your questions and bring them to class for discussion. Watch the assigned videos.
2. Submit the before class assignment.
3. Form your group. Choose your companies, download their financial statements, and start planning your group project with your teammates.

During Class

1. Actively participate in class by asking questions, sharing your thoughts, and working on cases and problems. Class sessions entail a mixture of lecture, problem solving, and class discussion. Lectures emphasize major topics and concepts. It requires active learning, which means that the students must take responsibility for the learning that takes place. You are encouraged to ask questions and share your thoughts on the topics covered in each class. Please note that attendance is mandatory in this course. Students who do not attend the 2-day classes will receive a grade of zero.
2. Work with your teammates to prepare your group project presentation. All members of the group should contribute equally to the group work.

After Class

1. Review the concepts and problems covered in class. A selected set of problems with solutions from the end of each chapter will be available on Brightspace to practice further, if needed.
2. Work with your team members and submit the written part of your group project.
3. Submit the take-home exam.

Use of Generative Artificial Intelligence

AI use in this course varies by assignment. Some activities will explicitly invite you to use AI tools; others will require work completed independently. Please read each assignment's instructions carefully for permitted and prohibited uses. When AI is used, be transparent about how you used it and apply critical judgment to verify its accuracy and relevance.

Course Schedule

Date	Session	Topic	Before Class Preparation
2026-10-30 Morning	Session 1	Financial Statements, Use of Financial Statement (Chapter 1&2)	Read chapter 1 and 2 Watch assigned videos
	Session 2	The Accounting Information System and Accrual Accounting (Chapter 3&4)	Read chapter 3 and 4 Watch assigned videos
2026-10-30 Afternoon	Session 3	Merchandising Operation and Inventory (Chapter 5&6)	Read chapter 5 and 6 Watch assigned videos
	Session 4	Teamwork for Group Project Presentations	- Form your group - Choose two publicly traded companies - Download their annual reports for 2023, 2024, and 2025 - Read the documents under the group project tab on Brightspace
2026-10-31 Morning	Session 5	Liabilities and Shareholders' Equity (Chapter 10&11)	Read chapter 10 and 11 Watch assigned videos
	Session 6	Statement of Cash Flows (Chapter 13) In-class Quiz	Read chapter 13 Watch assigned videos
2026-10-31 Afternoon	Session 7	Teamwork for Group Project Presentations	
	Session 8	Group Project Presentations and Wrap-up	

The following materials are **excluded** from this course:

- Chapter 5: Appendix 5A and 5B
- Chapter 6: Inventory Errors and Appendix 6A
- Chapter 10: Appendix 10A
- Chapter 13: Appendix 13A

Summary of Due Dates

What is Due?	Due Date	Time	Where
Before-class Assignment	October 29	10 pm	Brightspace
In-class Quiz	October 31	Morning	In class
Group Project-Presentation	October 31	Afternoon	In class
Group Project-Written Report and Peer Evaluation Forms	November 5	10 pm	Brightspace
Final Exam -Take home	November 8	10 pm	Brightspace

Contribution to Program Learning Goals ([MBA](#)):

MBA Learning Goal	Not Covered	Introduced	Taught but Not Assessed	Taught <u>and</u> Assessed
MB1 Leadership and Collaboration <i>Graduates will be equipped for leadership and collaboration.</i>		✓		
MB2 Communication <i>Graduates will be effective communicators</i>				✓
MB3 Critical Thinking and Problem Solving <i>Graduates will be skilled in critical thinking and problem solving.</i>				✓
MB4 Functional Knowledge <i>Graduates will have functional knowledge of all areas of business.</i>				✓
MB5 Global Business <i>Graduates will have an appreciation of the global environment of business.</i>		✓		
MB6 Ethical Reasoning <i>Graduates will be skilled in ethical reasoning and decision-making.</i>		✓		

ADDITIONAL INFORMATION

Course Sharing Websites:

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Recommended Calculator for Examinations:

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the *Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances*, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [pregnancy academic accommodation process](#).

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [religious academic accommodation process](#).

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit the [Equity and Inclusive Communities website](#).

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see the [Senate Policy on Accommodation for Student Activities \(PDF, 25 KB\)](#).

Academic Consideration for Medical and Other Extenuating Circumstances

Due to medical and other extenuating circumstances, students may occasionally be unable to fulfil the academic requirements of their course(s) in a timely manner. The university supports the academic development of students and aims to provide a fair environment for students to succeed academically. Medical and/or other extenuating circumstances are circumstances that are beyond a student's control, have a significant impact on the student's capacity to meet their academic obligations, and could not have reasonably been prevented. Students may request Academic Consideration for Coursework or Other Academic Deliverable. For further information please review the [Procedure for Academic Consideration](#) and the [FAQ page](#).

Scheduling and Examination Support

Scheduling and Examination Services provides various supports for both in-term and end-of-term tests and exams. Details can be found on the [Exam Support website](#).

Academic Integrity:

Violations of academic integrity—presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student—are a serious academic offence, weaken the quality of the degree, and will not be tolerated. Penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>

Centre for Student Academic Support:

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: <https://carleton.ca/csas/>

Other Important Information:

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean’s approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton email account. If you do not have or have yet to activate this account, you can do so by visiting <https://carleton.ca/its/get-started/new-students-2/>