



BUSI 3007: Auditing I

Summer 2026

Instructor	Jesse Dunn, MBA, CPA, CA
Email Address	jessedunn@cunet.carleton.ca
Modality	Online, asynchronous – no set class time
Office Hours	By virtual appointment only

Pre-Requisites & Preclusions:

Prerequisite(s): BUSI 2001

Preclusion(s): precludes additional credit for BUSI 3017

Course Description/Instructor's Statement

Carleton Calendar Description:

Auditing theory, methodology and application.

Instructor's Description:

This course provides a comprehensive introduction to auditing and assurance covering:

- The demand for auditing and assurance services
- The planning phase of audit and assurance engagements, including objectives, acceptance, risk assessment, materiality and internal control
- The execution phase of engagements, including evidence collection as part of testing of major financial statement cycles (e.g., revenue, inventory, payroll, etc.)
- Various other types of assurance engagements other than financial statement audits

Course Learning Objectives:

1. Plan audit engagements and assess risk and materiality
2. Design and apply audit procedures, including tests of controls and substantive tests
3. Evaluate audit reports
4. Apply professional standards and develop an appreciation for ethical judgement in auditing
5. Compare financial statements audits to other types of engagements

Required Materials & Prices

Auditing: The Art and Science of Assurance Engagements, Canadian 16th Edition

- Authors: Alvin A. Arens, Randal J. Elder, Mark S. Beasley, Chris E. Hogan, Joanne C. Jones and Bartosz M. Amerski
- Price: \$67.99 (eText 12-Month Access)
- eText ISBN: 9780137910861
- Students may purchase second-hand copies of the text. Older editions (e.g., the 14th or 15th Edition) may be used at the student's own risk. Content, cases and problem numbering differ

across editions. Students using older editions are fully responsible for independently identifying and completing the correct readings, practice problems and cases assigned for the current edition. No guidance or mapping between editions will be provided.

- Pearson MyLab **is not** required for this course

Textbook(s) available at the Campus Store in Nideyinàn or order online for pick up:
<https://carletonshop.ca/Course/term>

Other (Including Hyperlinks)

- [The CPA Canada Handbook](#)
- [The CPA Ontario Code of Professional Conduct](#)
- [The CPA Ontario Student Code of Conduct](#)
- Other material posted to the course Brightspace page

Grading Scheme	
Demonstration of Concept Understanding Videos	15%
Participation in Tutorials	15%
Group Project	15%
Midterm & Final Exams	55%
TOTAL	100%

Demonstration of Concept Understanding Videos (x3)

Video #1 due by May 24, 2026

Video #2 due by June 14, 2026

Video #3 due by July 12, 2026

Students will be asked to complete three recorded video assignments (together worth 15% of the final grade, 5% per video) in tandems to be approved by the Instructor in which they demonstrate their understanding of an assigned topic. For each video, students will select one concept or case from a provided list (to be provided at a later date outside the course outline) and record a short explanation supported by PowerPoint slides, showing both the slides and a clear video of themselves. Each video must be no more than five minutes in length. Videos will be evaluated based on accuracy and correctness of content, clarity and flow, presentation skills, creativity and PowerPoint quality and the application or integration of course material.

Participation in Tutorials (multiple assessments)

Practice Problem Submissions (x12) due every week starting the week of May 4, 2026

Tutorial Attendance & Debriefs (x6) due every second week starting the week of May 18, 2026

Participation in tutorials is a core component of this course and is designed to support regular practice, reflection and skill development. This participation has two parts: weekly practice problem submissions starting the week of May 4, 2026 (Week 1) and tutorial attendance and debriefs held every second week starting the week of May 18, 2026 (Week 3).

Each week from May 4, 2026 through the week of July 20, 2026, you will be assigned practice problems and/or short cases to complete. To perform well in this course, it is essential not only to attempt these problems but also to debrief your work by comparing your initial response to the

official solution. Consistent debriefing will help you improve the structure and clarity of your responses, identify gaps in your thinking and become familiar with the types of cases you will encounter on the individual assignment and final exam. As an added benefit, this approach closely mirrors the debriefing process used in the CFE/CPA environment.

Practice Problem Submissions: dedicated Brightspace dropboxes will be available each week for you to submit your attempt at the assigned problems and/or short cases. Submissions are due each Friday, beginning May 8 (Week 1). Each weekly submission is worth 0.5 marks, for a maximum of 6 marks over the semester. Your work should be submitted using a Word document and/or an Excel spreadsheet, as appropriate for the assignment.

Tutorial Debriefs: after each weekly submission deadline, debriefing materials will be posted to support discussion during bi-weekly tutorials. To receive the marks associated with debriefing, you must attend the full tutorial session every second week. During tutorials, you will re-attempt selected problems or cases, work through any errors and reflect on how your responses could be improved. This reflection should be documented directly in your original submission (for example, using the comment function in Word).

Separate Brightspace dropboxes will be available for submitting your debriefed work. These submissions consist of your original file with comments and reflections added and are due every second Wednesday, starting May 20 (for the tutorials that week covering Weeks 1 and 2). Each debrief submission is worth 1.5 marks, for a maximum of 9 marks over the semester. Even if you did not submit your original attempt before the weekly deadline, you may still earn debriefing marks by completing and submitting the debriefed version by the second deadline.

Tutorial Attendance: tutorials will begin in Week 3 of classes and will initially cover the practice problems and cases assigned in Weeks 1 and 2. As of the start of classes, and subject to change based on final enrolment, tutorials will be held on Mondays and Tuesdays from 18:00 to 19:00 during tutorial weeks. In each tutorial, a teaching assistant will guide you through a selected subset of problems from the prior two weeks. Solutions will be discussed toward the end of the session, at a pace that assumes you have engaged with the material independently before attending.

Group Project

Group Report due by July 17, 2026

Group Presentation due by July 31, 2026

Teams of four to six students will be formed by May 11 by the Instructor. Each team will:

- (1) Develop an audit plan for a Canadian public company and submit in Brightspace by July 17
- (2) Submit a recorded presentation of the audit plan in Brightspace by July 31

Each Team will get an online consultation with the Instructor to informally present the company chosen and its industry, to test preliminary analyses and ideas and to ask questions.

At the end of the term, you should complete and submit an evaluation form (to be provided by the Instructor) where you will evaluate every team member's contribution to the team effort, including your own. Poor peer evaluations may result in reduced individual grades on team assignments. Thus, your final individual grade for the Group Project will be based on the quality of the audit plan and presentation and peer evaluations.

Additional instructions will be provided in Brightspace.

Exams

Midterm Exam on June 12, 2026 or June 13, 2026 (subject to registration)

Final Exam on date to be confirmed outside the course outline

Midterm Exam: the Midterm will take place on Friday, June 12, 2026 (@ 18:00 EST) and Saturday, June 13, 2026 (@ 9:00 (AM) EST) and will be a case analysis covering Classes 1 to 5. You must register for one of the available timeslots by Sunday, May 24 by following the instructions that will be posted to Brightspace in Week 3. After this date, no changes are permitted. If you do not register for an exam by this date, you will be randomly assigned to a timeslot. If you cannot attend either time slot, you must withdraw from the course and re-register in a future term. The different Midterm timeslots will feature separate cases equal in difficulty. You will have up to two hours to complete your exam. If you begin late, you must still submit by the scheduled end time, meaning you will have less than two hours. Once you begin, no extensions, deferrals or changes are permitted. Additional instructions will be provided in Brightspace. University policy with respect to examinations will be strictly adhered to.

Final Exam: the Final will take place during the University-scheduled final exam period. The Final Exam is cumulative with some emphasis on the concepts covered in Classes 6 to 12. University policy with respect to examinations will be strictly adhered to. Supplemental and grade-raising exams are not available. If your mark on the Final Exam is less than 50%, your final grade for the course will be an F.

e-Proctoring: If e-Proctoring is implemented for digital exams, please note that tests and examinations in this course will use a mandatory remote proctoring service provided by Scheduling and Examination Services. You can find more information at <https://carleton.ca/ses/e-proctoring/>.

Students are responsible for ensuring that the application is working properly on your computer during the exam. Failure to ensure proper functioning of CoMaS will constitute a violation of the exam rules and may be grounds for an allegation that you have violated the Academic Integrity Policy.

The minimum computing requirements for this service are as follows:

Hardware: Desktop, or Laptop

OS: Windows 10 or higher, Mac OS 10.14 or higher

Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge

Internet Connection (High-Speed Internet Connection Recommended)

Webcam (HD resolution recommended)

Note: Tablets, Chromebooks, Smartphones and Windows-based tablets are not supported at this time.

Important Dates to Note

Wk	Class	Topic	Reading	Tutorial?	Due Dates
1	May 4 – May 10	Introduction	Ch. 1 & 2		
2	May 11 – May 17	Audit Objectives/Reports	Ch. 4 & 19		
3	May 18 – May 24	Ethics, Acceptance and Preliminary Planning	Ch. 3 & 6	May 20, 2026	Video #1 due May 24, 2026 by 11:59pm
4	May 25 – May 31	Risk Assessment	Ch. 7, 8 & 9		
5	June 1 – June 7	Materiality and Risk Response	Ch. 6 & 10	June 3, 2026	
6	June 8 – June 14	Audit Evidence and Sampling	Ch. 5 & 11		Video #2 due June 14, 2026 by 11:59pm Midterm on June 12, 2026 or June 13, 2026
7**	June 15 – July 5	Revenue/Receivables	Ch. 12	June 17, 2026	
8	July 6 – July 12	Accounts Payable	Ch. 13		Video #3 due July 12, 2026 by 11:59pm
9	July 13 – July 19	Inventory	Ch. 14	July 15, 2026	Group Report due July 17, 2026 by 11:59pm
10	July 20 – July 26	Payroll	Ch. 15		
11	July 27 – August 2	Capital Acquisition & Cash	Ch. 16 & 17	July 29, 2026	Group Presentation due July 31, 2026 by 11:59pm
12	August 3 – August 9	Completing the Audit Cycle and Audit Reports	Ch. 18 & 19		
13	August 10 – August 16	Tutorial on August 12, 2026 Self-study/preparation ahead of the Final Exam			
14	August 17 – August 23	Carleton Summer 2026 Final Exam window – exact date TBD			

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

****N.B.:** per the University Academic Calendar, no classes are to be held between June 19, 2026 and July 1, 2026 (inclusive). Week 7 will therefore cover June 15, 2026 to June 18, 2026 (inclusive) and July 2, 2026 to July 5, 2026 (inclusive).

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



Stay updated with important notifications and announcements from Carleton University, by downloading the Carleton University App!

Late Assignments:

To ensure fairness to all students, penalties will be applied to late assignments. Assignments submitted past the due date will receive a penalty of 5% per day. Assignments that are not submitted after 10 days past the due date will receive a grade of 0. Exceptions to this include verifiable illness and emergencies, only when communicated directly to me within three (3) business days following the due date. Assignment extensions or new deadlines are granted on a case-by-case basis at the instructor's discretion.

Deferred In-Class Tests:

In the event that you are unable to write a midterm, test, or other scheduled assessments due to extenuating circumstances (such as a death in the family, illness, etc.), you must provide appropriate supporting documentation to your professor. Upon review, a deferred test may be offered. Please note that students who do not provide valid documentation or fail to offer a reasonable explanation for missing an assessment will receive a grade of 0% for that test.

Deferred Final Exams:

If you wish to defer a **Formal Final Exam**, you – the student – must reach out to the registrar's office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, your instructor will be notified for their approval.

Use of Generative Artificial Intelligence

This is a human-centered course. In this course, evaluation focuses on what you can do *without* AI assistance. While you are welcome to use AI tools to explore ideas, study, or clarify concepts, all submitted work must represent your independent thinking and original effort. Use AI for learning, not for producing graded submissions. Your understanding and reasoning – not AI output – will form the basis of assessment. Using AI for graded submissions constitutes an academic integrity violation.

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				✓
BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>				✓
BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>				✓
BC4 Communication <i>Graduates will be effective and persuasive in their communications.</i>				✓
BI5 Global Awareness (BIB ONLY) <i>Graduates will be globally-minded.</i>	✓			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments, and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Recommended Calculator for Examinations

If you are purchasing a calculator, we recommend anyone of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the *Academic Consideration Policy for Students*

in Medical and Other Extenuating Circumstances, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [pregnancy academic accommodation process](#).

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, please review the [religious academic accommodation process](#).

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit the [Equity and Inclusive Communities website](#).

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see the [Senate Policy on Accommodation for Student Activities \(PDF, 25 KB\)](#).

Academic Consideration for Medical and Other Extenuating Circumstances

Due to medical and other extenuating circumstances, students may occasionally be unable to fulfil the academic requirements of their course(s) in a timely manner. The university supports the academic development of students and aims to provide a fair environment for students to succeed academically. Medical and/or other extenuating circumstances are circumstances that are beyond a student's control, have a significant impact on the student's capacity to meet their

academic obligations, and could not have reasonably been prevented. Students may request Academic Consideration for Coursework or Other Academic Deliverable. For further information please review the [Procedure for Academic Consideration](#) and the [FAQ page](#).

Scheduling and Examination Support

Scheduling and Examination Services provides various supports for both in-term and end-of-term tests and exams. Details can be found on the [Exam Support website](#).

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at academicadvising@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.

- All final grades are subject to the Dean's approval.
 - For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>
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