



## BUSI 2002: Intermediate Accounting II

Winter 2026

<b>Instructor</b>	Blake LeClair, CPA, MAcc
<b>Email Address</b>	<a href="mailto:Blakeleclair@cunet.carleton.ca">Blakeleclair@cunet.carleton.ca</a>
<b>Class Times</b>	Thursdays 6-9pm EST
<b>Modality</b>	In-person
<b>Office Hours</b>	By appointment, email me anytime to schedule!
<b>Office Location</b>	N/A <i>Contact for virtual/in-person office hours</i>
<b>TA Name/Email</b>	N/A

### Pre-Requisites & Preclusions:

Prerequisites: [BUSI 2001](#), and [BUSI 2501](#) or [BUSI 2503](#) (with a grade of C or higher in each).

Preclusions: [BUSI 2011](#), [BUSI 2506](#), [BUSI 3011](#) and [BUSI 4011](#).

This course is a prerequisite to: BUSI 3001 and BUSI 4003 (with a grade of C- or higher) The school of business enforces all prerequisites.

### Course Description/Instructor's Statement

#### Carleton Calendar Description

An examination of accounting and reporting issues related primarily to liabilities and equities.  
Instructor's Description:

BUSI 2002 explores the accounting and reporting issues related to liabilities and equity on the financial statements under the IFRS and ASPE reporting frameworks. This course provides students with a technical and conceptual understanding of these complex topics.

#### Course Learning Objectives:

The two main objectives of this course are:

1. To develop an understanding of the objectives of accounting and the concepts, principles, policies and procedures underlying current professional practice in the preparation of financial reports.
2. To promote a full understanding of the nature of financial statements and the inherent limitations in their preparation and use.

This course will be based on International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

<b>Required/Optional Materials &amp; Prices</b>
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**Textbook and WileyPLUS:**

Kieso, Weygandt, Warfield, Wiley, Wiecek, McConomy  
Intermediate Accounting – Volume 2  
14<sup>th</sup> Canadian Edition, Wiley, 2025

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Please note that having access to WileyPLUS is **required** to be able to complete the assignments.

The book is available at Carleton bookstore at Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

Alternatively, you can order the book directly through Wiley website. Please Click on the “WileyPLUS” tab in our Brightspace page and walk through the PowerPoint slides there on how to order and access the textbook and WileyPLUS. You have the following two options. **The first option is enough for this course.**

1. Kieso, Intermediate Accounting 14CE Volume 2 WileyPLUS (**digital only**) ISBN: 9781394277483 (**Cost: \$98.95+Taxes**).
2. Kieso, Intermediate Accounting 14CE Volume 2 **Loose-leaf** with WileyPLUS ISBN: 9781394277513 (**Cost: \$163.95+Taxes**).

**For students who are repeating the course and already purchased WileyPLUS in the previous semester:**

Do not worry about having to rebuy WileyPLUS access again. Simply complete Wiley **Extended Access form** for the new semester.

Here are the steps to get Extended Access:

1. Log into WileyPLUS with the same account
2. Access via the 14 Day Free Trial
3. Complete the [extended access form](#)

**On-Line Databases** International Financial Reporting Standards  
Accounting Standards for Private Enterprises  
Available in the Library on-line Database

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**Laptop:** For the midterm and the final exams students will need a laptop.

**Excel:** For the midterm, final exam, and in class problems, Excel will be used. Excel is available to Carleton students for free.

**Textbook (s) available at the Campus Store in Nideyinàn or order online for pick up:**  
<https://carletonshop.ca/Course/term>

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**Grading Scheme**

Summary Sheets	10%
After Class Assignments	20%
Midterm Exam (2 hours)	25%
Final Exam	45%
<b>TOTAL</b>	<b>100%</b>

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**Policies & Accommodations**

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



**Stay updated with important notifications and announcements from Carleton University, by downloading the Carleton University App!**

**Important Due Dates**

<b>What is Due?</b>	<b>Due Date</b>	<b>Due Time</b>	<b>Where</b>
Assignment 1	Jan 14	11:59 pm	Brightspace
Assignment 2	Jan 21	11:59 pm	Brightspace
Assignment 3	Jan 28	11:59 pm	Brightspace
Assignment 4	Jan 30	11:59 pm	Brightspace
Assignment 5	Feb 11	11:59 pm	Brightspace
Assignment 6	Feb 25	11:59 pm	Brightspace
Midterm	Mar 5	During Class	On campus
Assignment 7	Mar 8	11:59 pm	Brightspace
Assignment 8	Mar 11	11:59 pm	Brightspace
Assignment 9	Mar 18	11:59 pm	Brightspace
Assignment 10	Apr 1	11:59 pm	Brightspace
Final Exam	TBD (Apr 11-23)	TBD	On campus (TBD)

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**Summary Sheets (10%):**

Participation and preparation is tracked through your summary sheet submissions which will be submitted weekly. We will discuss expectations of the summary sheets in class during week 1.

**After Class Assignments (20%):**

*The after-class assignments* will be available on WileyPLUS through a link on Brightspace at least one week before the due dates. The assignments are due on the following dates at **11:59 pm (EST)**:

Assignment	Chapter Coverage	Due Date
1	13	Jan 14
2	14	Jan 21
3	15	Jan 28
4	16	Feb 4
5	17	Feb 11
6	19	Feb 25
7	20	Mar 8
8	18	Mar 11
9	21	Mar 18
10	22 and 23	Apr 1

Your final assignment grade will consist of the best 9 out of 10 assignments. This is to accommodate unpredictable obstacles (such as illness, family emergencies, etc.).

**Late Assignments:**

The assignment deadlines are set after the completion of related course material and therefore should be sufficient. These dates are established to keep you on track with the material.

To ensure fairness to all students and to keep you on track during the semester, late submissions (if permitted) will receive a penalty of **5% per day**.

Please email me by noon of the assignment's due date if you are unable to submit an assignment by the due date and provide a reason. Assignment extensions are granted on a case-by-case basis.

Students can only submit one assignment late with penalty. After that no permission for late submission will be granted.

### **Midterm (25%) – In person, e-proctored on a laptop**

The *mid-term examination* will be held on Thursday, Mar 5th, at 6:05 pm during class time. The mid-term will cover chapters 13, 14, 15, 16, 17 and 19.

The midterm will be written closed book, in person, on campus, using Excel, and will be e-proctored. Students need to bring their laptops and to install and test CoMaS prior to the test date.

**Deferred Midterm:** The only valid reason for missing the mid-term is for medical reasons or death in the family. Any other reason (such as travel, etc...) will not be considered. In such circumstances the make-up mid-term will be held on Monday, Mar 16<sup>th</sup> from 7:15 – 9:15 am EST on campus.

If you miss the make-up midterm for any reason, your grade on the mid-term will be zero, i.e. there will be no make-up-make up mid-term and it is absolutely not possible to write a 75% final exam.

In order to be eligible to write the deferred mid-term exam, you must email me and provide proper documentation by end of day on March 6<sup>th</sup>.

The mid-term will be marked by the teaching assistants and myself. We follow a rigorous quality control process that reasonably assures that the grade awarded on your mid-term is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded. If this happens, please email me to discuss the issue within seven calendar days following the date the grades were made available.

### **Final Exam (45%) - In person, e-proctored on a laptop**

The *final examination* will be held in the regular examination period (Dec 8-20). The duration of the exam will be 3 hours. The final examination will cover the whole course. You need to obtain a minimum grade of 40% on the final exam to pass this course.

The final exam will be written closed book, in person, on campus, using Excel, and will be e-proctored. Students need to bring their laptops and install and test CoMaS prior to the test date.

### **Deferred Final Examinations:**

If you wish to defer a **Formal Final Exam**, you – the student – must reach out to the registrar's office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, your instructor will be notified for their approval. Your final exam will be formally scheduled.

## **Additional Information on Exams and e-Proctoring**

**e-Proctoring:** The University's e-proctoring system (CoMaS) will be used to administer the midterm and the final exam. These exams are in-person, but we will still use this system as you will be writing using your laptops. Details about this system and your requirements will be laid out well before the exams so that you are ready. You can find more information at <https://carleton.ca/ses/e-proctoring/>.

Students need to bring their laptops and to install and test CoMaS prior to the test date.

The minimum computing requirements for e-proctoring service are as follows:

- Hardware: Laptop
- OS: Windows 10, Mac OS 10.14, Linux Ubuntu 18.04
- Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge
- Internet connection
- Webcam

Note: Chromebooks, tablets (Android, iOS, Windows), and smartphones are not supported by CoMaS at this time. You must complete your exams using Windows-based or MacOS computers.

### **Cheat Sheet:**

You will be allowed to bring in a 'cheat sheet' to the mid-term and final exam subject to the following parameters as it will appear on the first page of the exam:

*Students are allowed a 'cheat' sheet. The sheet is limited to a sheet of letter sized paper. Only one side of the sheet can be used. There has to be a one inch margin all around and must be typed in 12 point Arial font. The cheat sheet has to be handed at the end of the exam.*

If you bring in a cheat sheet that does not follow the above parameters, you will be unable to use it during the exam. A more thorough check of the cheat sheets will be held after the exam. If we find that you did not follow the parameters above, i.e. margins and font sizes, the penalty will amount to 10% of the exam grade.

### **Students' responsibilities with regards to deadlines**

It is your responsibility to ensure that you meet (1) the assignments deadlines above, (2) the mid-term date and time, and (3) the final exam date and time. It's as easy as entering these in your calendar on your smart phone or paper agenda. When you register for this course, you are doing so on the assumption that you are fully available during the mid-term exam period and the final exam period (Dec 8-20). I will not accommodate any requests to write the midterm early or late.

## **Preparation and Participation:**

How to do well in this course?

### **Before Class**

1. **Before each class, briefly read the assigned chapter.** You do not need to understand everything at this stage. The purpose is to be introduced to the concepts and theoretical foundations in each chapter. As you read the chapters, take notes and bring them to class with you. If you have any questions about the content in the chapter, please raise them in class or email a TA or your professor or post them on Brightspace discussion boards.

### **During Class**

1. **Attend class and actively participate.** You should come to class already aware of the material and ready to work through problems. During class we will briefly cover a summary of the theories and concepts in the chapter and will then focus on application. Most of the class time will be spent on problem solving. It is very important that you come to class ready to work. Class time is for active learning! You are expected to work through problems in class. If you are struggling with the work, please ask questions.

### **After Class**

1. There are many exercises and problems at the end of each chapter. The solutions for a selected set of these problems are available on Brightspace. To perform well in this course, you must spend time answering these problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before looking at the solution. **Simply reading a question and then turning to the solution right away is next to useless.** You will find that there is likely to be a direct correlation between the number of problems you prepare, your attendance and active engagement in class and your course grade.
2. **Complete the after class assignment on WileyPLUS.** These assignments are intended to assess your ability on the application of the materials covered in each chapter. Please do not wait until the due date to start the assignments. If you encounter any technical issues (or any other issues) last minute, you may not be able to get help to resolve the issues before the deadline.

## Course Schedule

Week #	Date	Chapter -Topic
1	Jan 8	13 – Non-Financial and Current Liabilities
2	Jan 15	14 – Long-Term Financial Liabilities
3	Jan 22	15 – Shareholders' Equity
4	Jan 29	16 – Complex Financial Instruments
5	Feb 5	17 – Earnings per Share
6	Feb 12	19 – Pensions and Other Employee Future Benefits
7	Feb 26	20 – Leases
8	Mar 5	Midterm Exam During Class time The midterm will be during class on Mar 5 at 6:00 pm. The midterm will cover chapter 13, 14, 15, 16, 17 and 19. The midterm will be in-person on campus, e-proctored on a laptop. The duration of the exam is 2 hours.
9	Mar 12	18 – Income Taxes
11	Mar 19	21 – Accounting Changes and Error Analysis
12	Mar 26	22 – Statement of Cash Flows
13	Apr 2	23 – Other Measurement and Disclosure Issues

**\*Refer to Academic Calendar for dates University Closed Dates and Holidays**  
<https://calendar.carleton.ca/academicyear/>

**Contribution to Learning Goals of the Program (BCom, BIB):**



<b>Program Learning Goal</b>	<b>Competencies Not Covered</b>	<b>Competencies Introduced (only)</b>	<b>Competencies Taught But Not Assessed</b>	<b>Competencies Taught and Assessed</b>
<b>BC1 Knowledge</b> <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				✓
<b>BC2 Collaboration</b> <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>		✓		

<b>BC3 Critical Thinking</b> <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>				✓
<b>BC4 Communication</b> <i>Graduates will be effective and persuasive in their communications.</i>		✓		
<b>BI5 Global Awareness (BIB ONLY)</b> <i>Graduates will be globally minded.</i>	✓			

### Use of Generative Artificial Intelligence

This is a human-centered course. In this course, evaluation focuses on what you can do *without* AI assistance. While you are welcome to use AI tools to explore ideas, study, or clarify concepts, all submitted work must represent your independent thinking and original effort. Use AI for learning, not for producing graded submissions. Your understanding and reasoning—not AI output—will form the basis of assessment. Using AI for graded submissions constitutes an academic integrity violation.

## **ADDITIONAL INFORMATION**

### **Course Sharing Websites**

Materials created for this course (including presentations and posted notes, labs, case studies, assignments, and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

### **Required calculator in BUSI course examinations.**

If you are purchasing a calculator, we recommend anyone of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

### **Group work**

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

### **Grading**

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

### **Academic Regulations**

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

### **Requests for Academic Accommodation**

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation

request processes, including information about the *Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances*, are outlined on the Academic Accommodations website ([students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)).

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

### **Pregnancy Accommodation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [Pregnancy Academic Accommodation Information - Equity and Inclusive Communities](#)

### **Religious obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [Academic Regulations for Students with Religious Obligations < Carleton University](#)

### **Academic Accommodations for Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. [carleton.ca/pmc](https://carleton.ca/pmc)

### **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [Sexual Violence Prevention & Survivor Support - Equity and Inclusive Communities](#)

### **Accommodation for Student Activities**

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)

## **Academic Integrity**

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

## **Sprott Student Services**

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at [bcom@sprott.carleton.ca](mailto:bcom@sprott.carleton.ca) or at [bib@sprott.carleton.ca](mailto:bib@sprott.carleton.ca).

## **Centre for Student Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: [carleton.ca/csas](https://carleton.ca/csas).

## **Important Information:**

- Students must always retain a copy of all work that is submitted.
- All final grades are subject to the Dean's approval.
- For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to

activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>

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