



## BUSI1003B: Survey of Accounting

Winter 2026

<b>Instructor</b>	Patti Proulx, CPA, CMA
<b>E-mail Address</b>	<a href="mailto:pattiproulx@cunet.carleton.ca">pattiproulx@cunet.carleton.ca</a>
<b>Class Times</b>	Thursdays 6:05 to 8:55 p.m. - Consult Carleton Central for lecture location
<b>Modality</b>	In Person
<b>Office Hours</b>	Thursdays – 5:10 p.m. to 5:50 p.m. <i>OR</i> send me an e-mail and we can set up a suitable time to meet virtually.
<b>Office Location</b>	Room 7010 Nicol Building
<b>TA Office Hours</b>	Times and Locations to Be Announced

### Pre-Requisites & Preclusions:

**Pre-requisites:** None

**Precludes:** additional credit for BUSI 1001, BUSI 1002, BUSI 1004, BUSI 1005, BUSI 1011, BUSI 2008, and BUSI 2018. No credit for students in degree programs offered by the Sprott School of Business.

### Course Description/Instructor's Statement

#### Course Calendar Description

Introduction to accounting information, the basic accounting cycle, and consideration of selected financial statement topics. Analysis of cost behavior and the uses and limitations of accounting information in planning, controlling and decision-making processes.

#### Instructor's Description:

This course is geared to non-business students and discusses the preparation of basic financial statements. We examine accounting rules concerning assets, liabilities, shareholders' equity, revenue and expenses. The course also covers basic financial statements analysis so that we can make conclusions about a business' solvency, liquidity and profitability. We will then spend some time studying selected management accounting topics, so students know what is required when businesses make decisions.

**Course Learning Outcomes:**

By the end of the course, students should:

- Have increased their vocabulary of business terms.
- Be able to explain the elements of basic financial statements.
- Analyze financial statements to determine if a business is profitability, solvent and liquid.
- Understand cost behavior and make good business decisions.

**Required/Optional Materials & Prices****Required Course Materials**

The required textbook is *Survey of Accounting* by Kimmel and Weygandt, Third Edition, 2022, Published by Wiley. ISBN: 978-1119-895-688 There are also lots of used books available as well. The first and second editions are also acceptable as they are virtually identical to the third edition. **(\$61.72 to \$181.50 at the University bookstore / \$62.00 to \$169.95 from Wiley Publishing Company / Unavailable at the Carleton Library)**

Please purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

You will need a calculator for this course. Any calculator will do.

**Grading Scheme**

Quizzes	25%
Mid-Term Exam	35%
Final Exam – 3 hours	<u>40%</u>
	<u>100%</u>

**Important Dates to Note:**

Quizzes begin	January 22
Midterm exam	February 26
Final exam	Exact date to be determined – Between April 11 and 23

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

**Policies & Accommodations**

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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The **quizzes** consist of answering multiple choice questions and are to be submitted through Brightspace.

You will be allowed two attempts at each quiz. The best of the two attempt grades will count as your quiz grade. There are 8 quizzes in total, but only the best 7 count towards your final grade. This means you get to “miss” one quiz and it will not affect your grade. If you miss a quiz, please, do not email me with a request to re-open it. It will be counted as your missed quiz. The quiz due dates can be found in the course schedule below.

The **mid-term examination** will be held during class time on February 26 and is 2 hours in length. The mid-term will cover chapters 1-4, 6, 7 and 8. The only valid excuse for missing the mid term exam is for emergency medical reasons, or death in the family. Should you miss the mid term exam, please submit your Academic Consideration for Coursework Form to me by 2 p.m. on March 5. A make-up mid term exam will be offered to students who miss the mid term for a valid reason. This make-up mid term exam will be held on Monday, March 9 at 7:15 am in a room in the Nicol Building.

*The final examination* will be held in the regular examination period April 11 to 23, 2026. The duration of the exam will be 3 hours. The final examination will cover all the course work.

The mid-term and final exams will be marked by the teaching assistants and myself. We follow a rigorous quality control process that reasonably assures that the grade awarded on your mid-term is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded. If this happens, contact me and we will look into it.

### **Student’s Responsibilities with regards to deadlines**

It is your responsibility to ensure that you meet (1) the quiz deadlines below, (2) the mid-term date and time and (3) the final exam date and time. It’s as easy as entering these in your calendar on your smart phone or paper agenda. If you send me an e-mail asking me for any sort of accommodation on any of the above, I will reply in the negative. Also, please think twice about starting a quiz attempt. If you start an attempt on the incorrect quiz, I will not be able to reset the quiz for you – the attempt will count as one of your two attempts.

When you register for this course, you are doing so on the assumption that you are fully available during the mid-term on February 26 and during the final exam period that runs in April. I will not accommodate any requests to write the mid-term or final exam early or late.

### **Deferred Examinations:**

If you wish to defer a Formal Final Exam, you – the student – must reach out to the registrar’s office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, your instructor will be notified for their approval. Your final exam will be formally scheduled. If you miss the deadline for applying for a deferral, please reach out to your instructor personally to discuss.

### **Use of Generative Artificial Intelligence**

This is a human-centered course. In this course, evaluation focuses on what you can do *without* AI assistance. While you are welcome to use AI tools to explore ideas, study, or clarify concepts, all submitted work must represent your independent thinking and original effort. Use AI for learning, not for producing graded submissions. Your understanding and reasoning—not AI output—will form the basis of assessment. Using AI for graded submissions constitutes an academic integrity violation.

### **How to do well in this course:**

#### **REVIEW PROBLEMS AND STUDENT RESPONSIBILITIES:**

To do well in this course, as with any other accounting course, it is necessary to work out as many problems as you can. In addition to the problems covered in class, please attempt the demonstration problems included at the end of each chapter of the text. You should also attempt the homework problems. I have posted videos of me taking up the homework problems on Brightspace should you require extra explanation of the solutions. You should expect to spend 7 to 10 hours per week on this course.

### **Teaching Assistants and Support**

Teaching assistants are available to support you throughout this course. They will be holding office hours that will be announced at the beginning of the term.

## Course Schedule

<b>Week #</b>	<b>Lecture Date</b>	<b>Ch.</b>	<b>Topic</b>	<b>Quiz for this chapter due at 11:59 p.m. on</b>
1	January 8	1	Introduction to Financial Statements	
2	January 15	2 3	A Further Look at the Balance Sheet The Accounting Information System (Part 1)	Quiz #1 on Chapters 1 & 2 due on Thursday, January 22
3	January 22	3 4	The Accounting Information System (Part 2) Accrual Accounting Concepts	Quiz #2 on chapter 3 due Thursday, January 29
4	January 29	6 7	Merchandising Operations and the Multiple-Step Income Statement Reporting and Analyzing Inventory and Receivables	Quiz #3 on chapter 6 & 7 due Thursday, February 5
5	February 5	8	Reporting, Analyzing Long-Lived Assets	Quiz #4 on Chapter 8 due on Thursday, February 12
6	February 12	9	Reporting and Analyzing Liabilities and Stockholders' Equity	No quiz on this chapter
	February 19	Winter Break – no class		
7	February 26	Mid term exam – covers chapters 1, 2, 3, 4, 6, 7 and 8 Takes place during regular class time		
8	March 5	10	Financial Analysis: The Big Picture	Quiz #5 on Chapter 10 due on Thursday, March 12
9	March 12	11	Managerial Accounting	Quiz #6 on Chapter 11 due Thursday, March 19
10	March 19	13	Cost-Volume-Profit	Quiz #7 on chapter 13 due Thursday, March 26
11	March 26	14	Incremental Analysis	Quiz #8 on Chapter 14 due Thursday, April 2
12	April 2	16 18	Budgetary Control and Responsibility Accounting Planning for Capital Investments	No quiz on these chapters
	April 11 to 23		Final Exam Period	

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
<b>CHECK (X) ONE PER ROW</b>				
<b>BC1 Knowledge</b> <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>		x		
<b>BC2 Collaboration</b> <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>	x			
<b>BC3 Critical Thinking</b> <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>		x		
<b>BC4 Communication</b> <i>Graduates will be effective and persuasive in their communications.</i>	x			
<b>BI5 Global Awareness (BIB ONLY)</b> <i>Graduates will be globally-minded.</i>				

## ADDITIONAL INFORMATION

### Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments, and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

### Required calculator in BUSI course examinations.

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

### Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

### Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

### Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

### Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the *Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances*, are outlined on the Academic Accommodations website ([students.carleton.ca/course-outline](http://students.carleton.ca/course-outline)).

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

### Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. [carleton.ca/pmc](https://carleton.ca/pmc)

### Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](https://carleton.ca/sexual-violence-support)

### Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)

### Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**



Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

### **Sprott Student Services**

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at [bcom@sprott.carleton.ca](mailto:bcom@sprott.carleton.ca) or at [bib@sprott.carleton.ca](mailto:bib@sprott.carleton.ca).

### **Centre for Student Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: [carleton.ca/csas](http://carleton.ca/csas).

### **Important Information:**

- Students must always retain a copy of all work that is submitted.
  - All final grades are subject to the Dean's approval.
  - For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>
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