



## BUSI 2001A: Intermediate Accounting I

Fall 2025

<b>Instructor</b>	Ouafa Sakka, Ph.D., M.Sc.
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<b>Class Times</b>	Fridays 11:35a.m.-2:25 p.m.
<b>Modality</b>	In Person
<b>Office Hours</b>	By Appointment
<b>Office Location</b>	7038 Nicol Building
<b>TA Name/Email</b>	TBD

### Pre-Requisites & Preclusions:

Prerequisites: BUSI 1001 or BUSI 1004 (with grade of C or higher in each)

Note: This course is a prerequisite to:

- BUSI 2002 – Intermediate Accounting II (with grade of C or higher)
- BUSI 3007 – Auditing I

### Course Description/Instructor's Statement

Carleton Calendar Description (Find at <https://calendar.carleton.ca/undergrad/courses/BUSI/>)

An examination of accounting and reporting issues related to primarily to asset valuation and revenue recognition.

#### Instructor's Description:

This is the first of two Intermediate Accounting courses, which cover the traditional financial accounting topics as well as recent developments within the accounting profession. This first course consists in a comprehensive review of the accounting cycle including all financial statements, revenue recognition, with a focus on the asset side of the balance sheet.

#### Course Learning Objectives:

1. **Record** financial transactions in compliance with the International Financial Reporting Standards (IFRS) applicable to public companies in Canada.
2. **Record** financial transactions in compliance with the Accounting Standards for Private Enterprises (ASPE) applicable to private companies in Canada
3. **Analyze** the impact of the financial transactions on the financial statements
4. **Prepare** financial statements in compliance with IFRS and ASPE and **understand** their limitations
5. **Use** Excel basic functions for accounting purposes.

### Required/Optional Materials & Prices

**Textbook:** Kieso, Weygandt, Warfield, Wiecek, McConomy, Intermediate Accounting – Volume 1, 14<sup>th</sup> Canadian Edition, Wiley, 2024.

**WileyPLUS\*:** Note that having access is **mandatory** to complete the assignments.

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You have 2 options:

Buy the digital copy + WileyPlus, Access for 5 months, ISBN: 9781394277278, Price~ \$98.95

Buy the Loose-leaf + WileyPlus, ISBN: 9781394277308, Price ~ \$163.95

You can buy the textbook from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/> or directly from Wiley ([www.wiley.com](http://www.wiley.com)).

\*Note - Students who are repeating this course and already purchased WileyPLUS in a previous semester: Do not worry about having to repurchase WileyPLUS access again, you extend your access.

**Hardware/Software:** Given that the tests and the final exam will be e-proctored, you need to make sure you meet the following minimum computing requirements:

- Hardware: Laptop
- OS: Windows 10, Mac OS 10.14, Linux Ubuntu 18.04
- Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge
- Software: You need to make sure that you have installed a **recent version of Excel** to complete the tests and the final.

**Important Note:** Chromebooks, tablets (Android, iOS, Windows), and smartphones **are not supported** by CoMaS at this time. You must complete your exams using Windows-based or MacOS computers.

**Calculator: optional-** You can do all the calculations using Excel, however if you prefer using a calculator then please buy one of the following:

- Texas Instruments BA II Plus (including Pro Model)- **I recommend this one (~\$39)**
- Hewlett Packard HP 12C (including Platinum model) (**~\$65**)
- Sharp EL-738C (**~\$70**)
- Staples financial calculator
- Hewlett Packard HP 10bII (**~\$67**)

**On-Line Databases**

International Financial Reporting Standards  
Accounting Standards for Private Enterprises  
Available in the Library on-line Database

<b>Grading Scheme</b>
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Participation	5%
Assignments	20%
Mid-term	30%
Final Exam	45%
TOTAL	100%

<b>Important Dates to Note</b>
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Assignment 1	Due <b>Sunday Sep 21</b>
Assignment 2	Due <b>Sunday Sep 28</b>
Assignment 3	Due <b>Sunday Oct 12</b>
Midterm	<b>Sunday November 2<sup>nd</sup> from 9:00am-11:00a.m.</b>

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Assignment 4  
Assignment 5  
Final Exam

Due **Sunday Nov 16**  
Due **Friday Dec 5**  
TBD (between **December 8** and  
**December 20**)

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

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**Policies & Accommodations**

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<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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