



BUSI 4005A: Taxation II

FALL 2025

Instructor	Michael Hidden, CPA, CA
Email Address	michaelhidden@cunet.carleton.ca
Class Times	Monday 6:05pm – 8:55pm
Modality	Mixed (0-2 hours online asynchronous; 1-3 hours in-person)
Office Hours	By appointment
TA Name/Email	TBA

Pre-Requisites & Preclusions:

Prerequisites: BUSI 3005 (with a grade of C- or higher)

Preclusions: BUSI 4015

Course Description/Instructor's Statement

Carleton Calendar Description

An intensive review of federal income tax laws and regulations as significant elements in the planning and decision making process of taxable Canadian corporations. Emphasis on the tax planning function of corporate management and the associated accounting and reporting aspects.

Instructor's Description:

This is the second of two introductory courses to income tax in Canada, focused on tax compliance and planning for corporate taxpayers. Corporate calculations, issues, and planning will be explored, as well as an introduction to partnerships, trusts, and GST/HST.

Course Learning Objectives:

1. To explain the theoretical concepts behind specific provisions of tax law.
2. To apply tax law in practical problems and case settings.
3. To interpret tax law, considering the specific wording of the provisions, judicial decisions and the Canada Revenue Agency's position.
4. To introduce basic tax planning concepts through case application.

Required/Optional Materials & Prices

Introduction to Federal Income Taxation in Canada, with Study Guide

- Lin, D., Mescall, D., Robson, J., Johnstone, N.; Wolters Kluwer; 46th Edition; 2025-2026
- Purchase (Hard Copy): \$269
- Students may use a recent version of the textbook, however, please be mindful that problems, cases, and in-text content may differ as tax legislation changes often.

Please purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

Other

- [Income Tax Act \(Canada\)](#)
- [Canada Revenue Agency](#)

Grading Scheme

Assignments (2)	5
Mock Tests (2)	5
Midterm Examination	35
Final Examination	55
TOTAL	100%

Important Dates to Note

Assignment #1	October 3 rd , 2025
Mock Test #1	October 17 th , 2025
Midterm Examination	October 27 th , 2025 (in-class)
Assignment #2	November 21 st , 2025
Mock Test #2	December 5 th , 2025
Final Examination	TBD during December 8 th – 20 th , 2025

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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Intellectual Property

All course materials are protected by copyright and remain the intellectual property of the Instructor. Students registered in the course may only use course materials for their own educational purposes. **Students are not permitted to reproduce or distribute lecture videos, notes, assignments, exam questions, or any other course material publicly, for commercial or non-commercial purposes, without the express written consent of the Instructor.** Any suspected violations will be referred to the Dean.

Assignments and Mock Tests

The assignments and mock tests are designed to prepare students for the midterm and final examinations. These four (4) deliverables will be marked as pass/fail. Provided that you make a reasonable attempt, you will receive full marks on each. Late assignments and mock tests will not be accepted and will receive no grade. Note that these deliverables will not be marked in detail, rather a full video solution will be posted for each.

Midterm and Final Examinations

Midterm Examination

The Midterm will cover Chapters 11 – 15, excluding 14. The exam will take place in-person during our regularly scheduled class on Monday, October 27th, 2025. The Midterm will be 90 minutes and will test both technical and conceptual aspects of the course.

In the event that you are unable to write the Midterm due to serious extenuating circumstances (such as a death in your immediate family, severe illness, etc.), you must provide appropriate supporting documentation within 7 calendar days. Should your request be approved, you will be permitted to write a deferred midterm – to be centrally scheduled by the Sprott administration team and will be held on Monday, November 3rd, 2025, at 7:15am.

Final Examination

The Final will be held during the centrally scheduled exam period as determined by Scheduling and Examination Services, between December 8th and 20th, 2025. The Final will be 180 minutes and will be **cumulative, with a focus on topics addressed after the Midterm.**

If you wish to defer the **Formal Final Exam**, you – the student – must reach out to the registrar's office with the proper documentation prior to the deadline (please refer to <https://carleton.ca/registrar/deferral/> for dates). Once the request has been put through, I will be notified for approval. Your deferred final exam will be formally scheduled.

E-proctoring:

Please note that tests in this course may use a remote proctoring service provided by Scheduling and Examination Services. More information is available at <https://carleton.ca/ses/e-proctoring/>. The minimum computer requirements for this service are: Hardware: Desktop, or Laptop Operating System: Windows 10, Mac OS 10.14, Linux Ubuntu 18.04 Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge Internet Connection: High-speed internet is recommended Webcam: HD resolution is recommended Note: Tablets, Chromebooks, and Smartphones are not supported. Windows-based tablets are also not supported.

Should you not wish to use the software on your laptop, you may write the tests on paper.

Preparation and Participation:

This course is being delivered primarily as a “flipped classroom”, meaning that the lecture material will be pre-recorded and available via Brightspace. We will cover some complex material in this course, and the ability for you to go back and refresh yourself on the lecture material will be key to your success. In addition, accounting (and particularly tax) is best learned by being hands-on, which will be our focus in-person.

- Each week there will be several videos for you to watch, broken down into digestible chunks by topic area.
- Our time together in class will primarily be focused on walking through problems and cases together (some weeks will have more fulsome lectures)
 - Therefore, it is expected that you will come to class prepared, having watched the assigned lectures, and made an attempt at the problems planned that day (or at the very least, have read the problems).
- I appreciate that you may not have an opportunity to watch the lectures before coming to class each week, therefore each Monday will start with a review of the material and an opportunity for you to ask any questions you had from the lectures and background readings.

Course Schedule

Week	Date	Chapter	Topic
1	Sept 8th	11	Introduction & Taxable Income
2	Sept 15th	12	Taxes Payable for a Private Corporation
3	Sept 22nd	12	Taxes Payable for a Private Corporation
4	Sept 29th	13	Shareholder-Manager Remuneration
5	Oct 6th	15	Purchase & Sale of a Business
	Oct 13th		Thanksgiving - No Class
	Oct 20th		Reading Week - No Class
6	Oct 27th	N/A	MIDTERM
7	Nov 3rd	16	Corporate Distributions
8	Nov 10th	17	Corporate Reorgs - Rollovers
9	Nov 17th	17	Corporate Reorgs - Rollovers
10	Nov 24th	17	Corporate Reorgs - Amalgamations
11	Dec 1st	19	Partnerships & Trusts
12	Dec 5th	21	Harmonized Sales Tax

Contribution to Learning Goals of the Program:

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				✓
BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>			✓	
BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>		✓		
BC4 Communication <i>Graduates will be effective and persuasive in their communications.</i>			✓	

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments, and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Required calculator in BUSI course examinations.

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership, and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the *Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances*, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. carleton.ca/pmc

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at bcom@sprott.carleton.ca or at bib@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
 - All final grades are subject to the Dean's approval.
 - For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>
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