



FINA 5524Z: Financial Markets & Institutions

SUMMER 2025

Instructor	Jesse Dunn, MBA, CPA, CA
Email Address	jessedunn@cunet.carleton.ca
Class Times	Tuesday 11:35AM – 2:25PM
Modality	In-Person
Office Hours	By Appointment (Through email)
Office Location	NI 7010
TA Name/Email	Sanchali Jayasundara (SanchaliJayasundaraM@cmail.carleton.ca)

Pre-Requisites & Preclusions:

Prerequisites: Enrollment in Master of Finance Program

Course Description/Instructor's Statement

Carleton Calendar Description (Find at <https://calendar.carleton.ca/grad/courses/FINA/>)

Examines the form and function of various financial institutions and their role in the intermediation process as suppliers of funds as well as the form and function of specific financial markets.

Instructor's Description:

Financial markets and institutions are evolving due to innovation, globalization, and deregulation. Recent changes have made financial markets more interconnected, efficient, and dominated by large, diverse institutions (e.g., financial services holding companies). This course examines how global financial markets operate, including transferring investible funds between markets and across jurisdictions, setting prices for financial assets, creating liquidity, and lowering transaction costs. It also explores how global financial institutions help organize and enhance these markets. Additionally, the course covers the structure of the financial system, including the roles of central banks, financial intermediaries, international financial institutions, financial innovations like fintech, and regulations to prevent systemic failures.

Course Learning Objectives:

1. Convey concepts, tools, and frameworks fundamental to understanding global financial markets and institutions, ensuring their proper functioning.
2. Illustrate how financial markets and institutions operate in the real world for practicing managers, using real-life cases and current market events.
3. Master fundamental financial market concepts and techniques and acquire the ability to apply these techniques to financial problem-solving and decision-making in a global context.
4. Enhance students' understanding of global financial market events and provide insights into the controversies surrounding debated issues.

Required/Optional Materials & Prices

Financial Markets and Institutions, 8th Edition

- Authors: Anthony Saunders, Marcia Cornett and Otgo Erhemjamts
- Price: \$67.75 (eTextbook 180 Days Access Rental)
- ISBN: 9781264206964
- Students are welcome to purchase second-hand copies or older editions of the text (e.g., 7th Edition), but students should be mindful that some content may differ from newer editions.
- McGraw-Hill Connect **is not** required for this course

Purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

Case Studies (all \$6.75)

- K, Riyazahmed and Ashok, Shruti. "Silicon Valley Bank: Bargain Buy or a Bankrupt?" Ivey School of Business Case No. W36975 (2024).
- Lysohir, Jack, Nakamura, Emi and Yared, Pierre. "Lehman Brothers: Too Big to Fail?" Columbia Business School Case No. CU221-160312A (2016).
- Rose, Clayton and Sesia, Aldo. "Barclays and the LIBOR Scandal." Harvard Business School Case No. 9-313-075 (2014).

Grading Scheme

Group Cases x3 (8% each)	24%
Quizzes x3 (8% each)	24%
Participation x6 (2% each)	12%
Final Exam	40%
TOTAL	100%

Important Dates to Note

Group Case 1	July 12 th , 2025
Quiz 1	July 22 nd , 2025
Group Case 2	July 27 th , 2025
Quiz 2	August 5 th , 2025
Group Case 3	August 10 th , 2025
Quiz 3	August 12 th , 2025
Final Exam	August 18 th , 2025

Final Exam: August 18th, 2025

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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