



BUSI 3007: Auditing I

SUMMER 2025

Instructor	Jesse Dunn, MBA, CPA, CA
Email Address	jessedunn@cunet.carleton.ca
Modality	Online, asynchronous – no set class time
Office Hours	By appointment only
Office Location	NI 7010

Pre-Requisites & Preclusions:

Prerequisites: BUSI 2001

Preclusions: Precludes additional credit for BUSI 4007 (no longer offered)

Course Description/Instructor's Statement

Carleton Calendar Description (Find at <https://calendar.carleton.ca/undergrad/courses/BUSI/>)
Auditing theory, methodology and application.

Instructor's Description:

This course provides a comprehensive introduction to auditing and assurance covering:

- The demand for auditing and assurance services
- The planning phase of audit and assurance engagements, including objectives, acceptance, risk assessment, materiality and internal control
- The execution phase of engagements, including evidence collection as part of testing of major financial statement cycles (e.g., revenue, inventory, payroll, etc.)
- Various other types of assurance engagements other than financial statement audits

Course Learning Objectives:

1. Plan audit engagements and assess risk and materiality
2. Design and apply audit procedures, including tests of controls and substantive tests
3. Evaluate audit reports
4. Apply professional standards and develop an appreciation for ethical judgement in auditing
5. Compare financial statements audits to other types of engagements

Required/Optional Materials & Prices

Auditing: The Art and Science of Assurance Engagements, Canadian 16th Edition

- Authors: Alvin A. Arens, Randal J. Elder, Mark S. Beasley, Chris E. Hogan, Joanne C. Jones and Bartosz M. Amerski
- Price: **\$67.99** (eTextbook 12-Month Access)
- ISBN: 9780137910861
- Students are welcome to purchase second-hand copies of the text. Older editions of the text (e.g., 14th or 15th Edition) can also be used, but students should be mindful that practice problems, cases and some in-text content may differ.
- Pearson MyLab **is not** required for this course

Please purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

Other (Including Hyperlinks)

- [The CPA Canada Handbook](#)
- [The CPA Ontario Code of Professional Conduct](#)
- [The CPA Ontario Student Code of Conduct](#)
- Other material posted to the course Brightspace page

Grading Scheme

Quizzes x 2	10%
Participation in Tutorials	15%
Individual Assignment	15%
Group Project	20%
Final Exam	40%
TOTAL	100%

Important Dates to Note

Deliverable	Due Dates
Quiz 1	Released June 2nd Due June 6th
Individual Assignment	June 16th , 2025
Quiz 2	Released June 30th Due July 4th
Group Report	July 14th , 2025
Group Presentations	July 28th , 2025

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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