



BUSI 3001R: Accounting for Business Combinations

SUMMER 2025

Instructor	Devin Fraser, CPA, CA
Email Address	Devin.fraser@carleton.ca
Class Times	Class: N/A Live Course Introduction: Wed., May 5 th , from 1:30pm – 2:00pm
Modality	Classes: Fully Online (Asynchronous) Midterm Exam & Final Exam: In-Person on Campus*
Office Hours	By appointment as requested

* Alternative arrangements are available for Distance Students

Pre-Requisites & Preclusions:

Prerequisites: BUSI 2002 (with a grade of C- or higher)

Course Description/Instructor's Statement

Carleton Calendar Description (Find at <https://calendar.carleton.ca/undergrad/courses/BUSI/>) Accounting problems associated with business combinations, with attention to the preparation of consolidated financial statements. Discussion may extend to financial reporting and diversified companies, reorganizations, etc. Selection of topics may vary from year to year.

Instructor's Description:

Discussion of accounting issues and problems associated with business combinations, long-term intercorporate investments, diversified operations, foreign operations and not-for-profit organizations. Equity accounting, preparation of consolidated financial statements, and foreign currency translation are given particular attention.

Course Learning Objectives:

1. Understand, interpret, apply and critically evaluate the accounting treatment for:
 - Non-controlled investments;
 - Control investments (wholly owned, & non-wholly owned);
 - Joint arrangements;
 - Foreign currency transactions & translations;
 - Non-profit organizations.

Required/Optional Materials & Prices

Advanced Financial Accounting in Canada

- Johnstone, Dewald & Wilson; 1st Edition; Pearson; 2022
- Rent directly from the publisher for **\$67.99** (myLab access not needed) (Purchase options are also available).
- ISBN-13: 9780135654019
- <https://www.pearson.com/en-ca/subject-catalog/p/advanced-accounting-in-canada/P200000002643/9780135654019>

OR

Modern Advanced Accounting in Canada

- Darrell Herauf, Chimba Mbagwu; 10th Edition; McGraw Hill; 2022
- Rent directly from the publisher for **\$69.00** (Connect access not needed) (Purchase options are also available).
- ISBN-13: 9781260881295; ISBN-10: 1260881296
- *This text also covers the same content, but in a different order than the way this course is structured*
- <https://www.mheducation.ca/modern-advanced-accounting-in-canada-9781260881295-can-group>

Students are not required to purchase textbooks or other learning materials for this course

Please purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

Grading Scheme	
Assignments (4)	25%
Midterm Exam	25%
Final Exam	50%
TOTAL	100%

Important Dates to Note	
Assignment 1 (5%)	Due: May 21st, 2025
Assignment 2 (10%)	Due: June 11th, 2025
Midterm	TBD between June 20th – June 26th
Assignment 3 (5%)	Due: July 16th, 2025
Assignment 4 (5%)	Due: July 30th, 2025
Final Exam	TBD between August 17th – August 23rd

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

Policies & Accommodations

<https://students.carleton.ca/course-outline/>
<https://carleton.ca/pmc/current-students/academic-accommodations/>



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