



BUSI1001R: Principles of Financial Accounting

SUMMER 2025

Instructor	Jasdeep Bajwa, CPA
Email Address	Jasdeepbajwa3@cunet.carleton.ca
Class Times	N/A
Modality	Online asynchronous with in-person assessments
Office Hours	By appointment
Office Location	Nicol 7037
TA Name/Email	TBD

Pre-Requisites & Preclusions:

Prerequisites: BUSI 1800; OR Enrollment in Statistics with Concentration in Actuarial Science
B. Math Honours

Preclusions: Precludes additional credit for BUSI 1003, BUSI 1004

Course Description/Instructor's Statement

Carleton Calendar Description (Find at <https://calendar.carleton.ca/undergrad/courses/BUSI/>)
Discussion of the concepts of asset valuation and income measurement underlying the preparations and interpretation of financial statements.

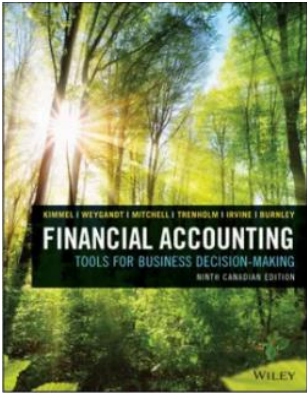
Instructor's Description:

BUSI 1001 is the first accounting course in a two-course sequence (with BUSI 1002) and is an integrated introduction to financial accounting principles and practices. Accounting has often been called "the language of business", and this course is designed to help you begin to understand and communicate in this language - something that is important for users of accounting information - not just preparers of it. Successful completion of this course will give you a solid foundation for additional study and careers in business.

Course Learning Objectives:

1. Prepare basic financial statements;
2. Record accounting transactions including adjusting entries for prepayments & accruals;
3. Apply the steps in the accounting cycle;
4. Analyze a company's profitability, asset management, liquidity & solvency based on accounting ratios;
5. Use Excel basic functions for accounting purposes

Required/Optional Materials & Prices



- 1) **Financial Accounting: Tools for Business Decision Making**
 - Kimmel, P., Weygant, J., Kieso, D., Trenholm, B., Irvine, W., Burnley, C.; 9th Canadian Edition; Wiley Publishing; 2023
- 2) **WileyPlus:** Please note that having access to WileyPlus is **mandatory** for completing the assignments in this course. Access to WileyPlus assignments is available only through Brightspace (i.e. the assignments cannot be accessed through the Wiley website).

You have the option to buy:

 - The **digital e-text and WileyPlus:** ISBN 9781119877974, **\$118.75**
 - OR
 - The **loose leaf and WileyPlus:** ISBN 9781119877998, **\$175.00**

Please purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

3) Hardware/Software: Given that the in-term tests and the final exam will be digital and e-proctored, you must meet the following minimum computing requirements:

- Hardware: laptop
- Operating system: Windows 10, Mac OS 10.14, Linux Ubuntu 18.04
- Internet browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge
- Software: You must have a recent version of **Microsoft Excel** to complete the in-term tests and the final exam.

Note: Chromebooks, tablets (Android, iOS, Windows), and smartphones are not supported by CoMaS (e-proctoring tool). You must complete your in-term tests and final exam using Windows-based or MacOS computers.

4) Calculator - optional: You may choose to buy a calculator for this course; however, it is not mandatory. Our primary focus will be to use Excel to complete all necessary calculations; however, if you wish to use a calculator, then the following is a good option:

- Texas Instruments BA II Plus (including Pro Model) - approximately \$39

Note that **smartphones are not permitted** to be used as calculators during in-term tests and the final exam.

Grading Scheme

Participation	5%
WileyPlus Assignments (5)	25%
Test 1 (Digital, In-Person, E-Proctored)	15%
Test 2 (Digital, In-Person, E-Proctored)	20%
Final Exam (Digital, In-Person, E-Proctored)	35%
TOTAL	100%

Important Dates to Note

Classes begin	May 5, 2025
Last day to withdraw from course with fee adjustment	May 31, 2025
Assignment 1	June 1, 2025
Test 1 – <i>exact date to be confirmed by Scheduling Services</i>	Weekend of June 6-8, 2025
Assignment 2	June 22, 2025
Assignment 3	July 6, 2025
Assignment 4	July 20, 2025
Test 2 - <i>exact date to be confirmed by Scheduling Services</i>	Weekend of July 18-20, 2025
Last day to withdraw from course (academic withdrawal)	August 1, 2025
Assignment 5	August 3, 2025
Final exam (during formal exam period)	August 17-23, 2025

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



Stay updated with important notifications and announcements from Carleton University, by downloading the Carleton University App!