



ACCT 5125P: Advanced Assurance

SUMMER 2025

Instructor	Naomi Fernando, CPA (she/her/hers)
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Class Times	Section A - Mondays and Wednesdays 9 a.m. – 12 p.m. Section B – Mondays and Wednesdays 1 p.m. – 4 p.m.
Modality	3 hours – In-Person, Synchronous, On Campus
Office Hours	By Email
Office Location	7036NI

Course Description

Carleton Calendar Description (Find at <https://calendar.carleton.ca/undergrad/courses/BUSI/>) Assurance concepts are applied to a range of assurance and auditing engagements, including auditing financial statements and non-financial statement assurance engagements. Current trends in assurance are also explored.

Instructor's Description:

This course integrates and applies assurance concepts, with a focus on the development and application of professional judgment. Through a series of activities and simulations (cases), as well as targeted research, students are exposed to all aspects of an assurance engagement. The course ensures students have covered the CPA Competencies in Assurance at the level required by the Professional Education Program Elective Module in Assurance (see Appendix A for the mapping of the course to CPA Competencies).

Course Learning Objectives:

1. Examine the role of the assurance profession and the assurance provider in society.
2. Deepen knowledge of current and emerging issues facing the profession.
3. Deepen understanding of the assurance framework and activities required to complete assurance engagements.
Demonstrate competence in simulated assurance engagements

Course Learning Outcomes:

1. Identify and respond to ethical dilemmas.
2. Assess the need for an engagement or project.
3. Develop and perform engagement procedures.
4. Understand how technology impacts assurance engagements.
5. Document and report results of providing assurance services.
6. Apply concepts such as risk, materiality, and internal control.
7. Understand how governance plays a key role in assurance.
8. Research topics in assurance.
9. Demonstrate competence in simulated assurance engagements.

Required/Optional Materials & Prices

The below four materials are free and are available in digital format.

1. The CPA Canada Handbook – Assurance available through the Carleton Library at <https://edu-knotia-ca.proxy.library.carleton.ca/Knowledge/Home.aspx?productID=1> (Requires login to Library resources)
2. The CPA Ontario Student Code of Conduct

<https://assets.cpaontario.ca/students/regulations-guidance/pdfs/cpa-ontario-student-code.pdf>

3. The CPA Ontario Code of Professional Conduct

<https://assets.cpaontario.ca/members/regulations-guidance/pdfs/CPA-Ontario-Code-of-professional-conduct.pdf>

4. Assurance cases (to be posted to Brightspace in pdf format)

Students are not required to purchase textbooks or other learning materials for this course.

Suggested text (for reference)

Auditing: The Art and Science of Assurance Engagements

- Canadian 16th edition, Pearson, Arens, Elder, Beasley, Hogan, Jones
- ISBN: 9780137954452
- Rent (Digital) **\$67.99** [12-Month Access eTextbook]
- <https://www.pearson.com/en-ca/subject-catalog/p/auditing-the-art-and-science-of-assurance-engagements-canadian-edition/P200000010893/9780137910861> (Digital)
- Second-hand copies are fine (up to the 15th edition)

OR

Auditing: A Practical Approach

- 2020. 4th Canadian Edition, by Moroney, Campbell, Hamilton and Warren.
- ISBN: 978-1-119-70948-0
- Rent (Digital): **\$57.00** [150 Days]
- Purchase (Digital): **\$134.95** | Purchase (Loose-Leaf): **\$153.95**
- <https://www.wiley.com/en-ca/Auditing%3A+A+Practical+Approach%2C+4th+Canadian+Edition-p-9781119709480>
- Second-hand copies are fine

Please purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

Grading Scheme

Contribution to the Class Experience	10%
Individual Assignments (4 x 5% Each)	20%
Group Seminar Presentation (Presentation, Handout, Peer Evaluation)	25%
Individual Case Submission	10%
Final Exam	35%
TOTAL	100%

Important Dates to Note

Contribution to the Class Experience	Ongoing
Assignment 1	May 7th, 2025
1 Page Seminar Outline	May 12th, 2025
Assignment 2	May 13th, 2025
Individual Case Submission	May 23rd, 2025
Assignment 3	May 27th, 2025
Assignment 4	June 3rd, 2025
Final Exam	June 13th, 2025

Final Exam: Friday June 13th, 2025, 9:00am – 1:00pm

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

Policies & Accommodations

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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