



## ACCT 5122A: Issues in Taxation

SUMMER 2025

<b>Instructor</b>	François Brouard, DBA, FCPA, FCA
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<b>Class Times</b>	Thursdays 9:00am – 12:00pm (May 5 <sup>th</sup> – June 12 <sup>th</sup> & June 14 <sup>th</sup> )
<b>Modality</b>	In-Person
<b>Office Hours</b>	By Appointment
<b>Office Location</b>	6028 Nicol Building

### Pre-Requisites & Preclusions:

Prerequisites: Permission of the School

### Course Description/Instructor's Statement

Carleton Calendar Description (Find at <https://calendar.carleton.ca/grad/courses/ACCT/>)

This course will provide students additional knowledge in Canadian Federal Taxation required in the MAcc program. Emphasis on corporate income tax and some specialized topics.

#### Course Learning Objectives:

1. Explain the theoretical concepts behind the specific provisions of the law;
2. Apply the law in practical problems and case settings;
3. Interpret the law, taking into account the specific wording of the provisions, judicial decisions and the Canada Revenue Agency's (CRA) position;
4. Introduce basic tax planning concepts through cases application.

Due to CPA requirements and courses content varying courses from university to another, some students, especially those with only one taxation course, may have a gap in their taxation knowledge. This course is designed to provide an opportunity for students to gain additional knowledge in Canadian taxation to be successful in the MAcc.

In other words, ACCT 5122 should be seen as a “catch up” course to allow those students who are lacking in tax education to be in the same place as their classmates when approaching tax in the MAcc. In our experience, most students taking 5122 are lacking corporate tax knowledge, as well as knowledge about certain tax planning opportunities. This course will focus on those two aspects of tax.

### Required/Optional Materials & Prices

#### ***Introduction to Federal Income Taxation in Canada – Study Guide***

- Johnstone, N., Mescall, D., Robson, J.E.; 45<sup>th</sup> Edition; Wolters Kluwer; 2024-2025
- **\$230.00** With Study Guide
- ISBN-13: 9781773792514
- Second-hand copies are permitted with limitations

OR

#### ***Byrd & Chen's Canadian Tax Principles – Study Guide***

- Donell, G., Vol. 1 & 2; Pearson Education Canada; 2024 – 2025

- **\$250.75** (includes Vol 1 & 2; Study Guide & MyLab Access) – Price at Carleton Bookstore
- ISBN-13: 9780135329436
- Second-hand copies are permitted with limitations

OR

**Canadian Income Taxation 2024/2025**

- William Buckwold, Joan Kitunen, Matthew Roman, Abraham Iqbal; 27<sup>th</sup> Edition; McGraw Hill Publishing; 2024
- **\$69.00 - \$179.95**
- ISBN-13: 9781266002724
- Second-hand copies are permitted with limitations

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Brouard, F. a series of Tax Notes. (made available through Brightspace)

Brouard, F. a series of Tax Cases. (made available through Brightspace)

**A fee (\$35) will be collected by the MAcc administrator for their use**

Please purchase the textbook(s) from the campus bookstore in Nideyinàn (formerly the University Centre) or through the bookstore website: <https://carleton.ca/campus-services/the-bookstore/>.

**Grading Scheme**

Individual Class Engagement	18%
Cases Preparation	12%
Assignments	30%
Final Exam	*40%
<b>TOTAL</b>	<b>100%</b>

\* To pass the course, students must obtain at least 45% on the final examination in addition to other requirements.

**Important Dates to Note**

**Final Exam:** Saturday, June 14<sup>th</sup>, 2025

University Academic Calendar: <https://calendar.carleton.ca/academicyear/>

**Policies & Accommodations**

<https://students.carleton.ca/course-outline/>

<https://carleton.ca/pmc/current-students/academic-accommodations/>



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