



Carleton
University

Sprott
School of Business

**CARLETON UNIVERSITY
SPROTT SCHOOL OF BUSINESS FACULTY OF ACCOUNTING
BUSI 2002B
WINTER 2025**

INTERMEDIATE ACCOUNTING II

Instructor: Hayley Cooper, MAcc, CPA, CA
Email: hayleycooper@cunet.carleton.ca
Class time: Tuesday 6:05pm – 8:55pm
Office Location: NI 6026
Office Hours: By appointment

Modality: The course is designed in a sequential module structure in Brightspace, with resources and complete assignment instructions to be provided for each topic and due dates noted. The course will be taught in person and involves readings, classes, and discussion problems/exercises. Please ensure you are prepared to contribute to the discussion. Participation in class is part of your overall grade.

The midterm examination will take place during class time, and the final examination date will be centrally scheduled outside of class time.

In order to stay updated with important notifications and announcements from Carleton University, please download the Carleton University App. This will ensure you receive timely information regarding your courses and other university-related updates throughout the term.

Course Calendar description from the 2024/2025 University calendar:

An examination of accounting and reporting issues related primarily to liabilities and equities.

Prerequisites:

BUSI 2001 and **BUSI 2504** or **BUSI 2503** with a grade of C or higher in each.

This course is a prerequisite to **BUSI 3001** (with a grade of C- or higher)

The School of Business enforces all prerequisites.



E-PROCTORING: Students have the option to write tests and examinations in this course on paper or their e-proctored computing device. Please note that digital tests and examinations in this course will use a remote proctoring service provided by Scheduling and Examination Services. You can find more information at:
<https://carleton.ca/ses/e-proctoring/>.

Course Description:

This is the second of two Intermediate Accounting courses, which cover the traditional financial accounting topics as well as recent developments within the accounting profession. This course will focus on the liabilities and equity side of the balance sheet. In addition, we will cover several advanced topics in accounting.

The two main objectives of this course are:

- To develop an understanding of the objectives of accounting and the concepts, principles, policies and procedures underlying current professional practice in the preparation of financial reports
- To promote a full understanding of the nature of financial statements and the inherent limitations in their preparation and use.

This course will be based on International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Required Course Materials:

TEXTBOOK: *Kieso, Weygandt, Warfield, Young, Wiecek, McConomy*
Intermediate Accounting – Volume 2
 13th Canadian Edition, Wiley, 2022

Please note that having access to WileyPLUS is required to be able to complete assignments.

The book is available at Carleton Book Store at the approximate cost of \$175 + tax (physical) and \$107 + tax (digital). Alternatively, you can order the book directly through Wiley Canada on their website.

You have the following options to purchase the textbook and WileyPLUS.

1. Kieso, Intermediate Accounting 13CE Volume 2 WileyPLUS (digital only) ISBN: 9781119844129 (starting at \$98.95 + tax)
2. Kieso, Intermediate Accounting 13CE Volume 2 Loose-leaf with WileyPLUS ISBN: 9781119740636 (\$153.95 + tax)

CALCULATOR: You will need a financial, non-programmable, calculator for this course (recommended: Texas Instruments BAII Plus).

ONLINE DATABASES: *International Financial Reporting Standards*
Accounting Standards for Private Enterprises
 Available in the Library on-line Database

Drop Course Policy:

The last day for withdrawal with a full fee adjustment is January 31. Withdrawals after this date will result in a permanent notation of WDN on the official transcript. The last day for academic withdrawal is March 15.

Intellectual Property:

All course materials are protected by copyright and remain the intellectual property of the instructor. Students registered in the course may only use course materials for their own educational use. Students are not permitted to reproduce or distribute lecture notes or other course material publicly for commercial or non-commercial purposes without express written consent from the instructor.

Course Requirements & Methods of Evaluation:

Participation	5%
Assignments	20%
Mid-Term – 2 hours	30%
Final Exam – 3 hours	45%
	<hr/>
	100%

Participation:

Participation marks can be earned by being present and engaged in classes. This means you are actively listening, responding to verbal questions posed by your professor or teaching assistant, taking notes, working on the assigned in-class problem, and responding to in-class polling questions. Students that show up and are not actively engaged (e.g. headphones on, distracted in any way, using your phone, talking to others, being late to class, leaving early from class, not doing the activity asked of you, not responding to polling questions, etc.) will not earn participation marks.

Each class may have participation questions (quiz questions) that take place throughout the lecture to help measure engagement. You will respond to these quiz questions using Wooclap on your phone or through the website on your laptop. Should you not have access to a phone or laptop during classes, reach out to your professor to discuss an alternative option. These quiz questions could be asked within the first few minutes of a class, anytime during the class, or within the last few minutes of a class. If you aren't in-class at the time quiz questions are asked you cannot score points for those questions. This means it is extra important to show up on-time and leave on-time so that you do not miss any quiz questions.

I understand that life happens, and you may not be able to make it to every class. I also understand there are rare times where you must join a class late or leave a class early. If these happen, you may miss some of the participation quiz questions. That is okay. You may still score 100% on participation even if you miss a couple classes. Due to this overarching policy, I am not accepting any emails about missing quiz question grades.

Assignments:

The assignments will be completed using the WileyPLUS platform. They will be available on WileyPLUS through a link on Brightspace at least one week before the due dates. The assignments are due on the following dates at **5:00pm** (EST) as follows:

Assignment	Chapter Coverage	Due Date
1	13	Jan 14
2	14	Jan 21
3	15	Jan 28
4	16	Feb 4
5	17	Feb 11
6	19	Mar 4
7	20	Mar 11
8	18	Mar 18
9	21	Mar 25
10	22 & 23	Apr 8

Your final assignment grade will consist of the best 9 out of 10 assignments.

Late work policy:

The assignment deadlines are on the subsequent Tuesday evening after the completion of related course material (sometimes more) and as such, should be sufficient. These dates are established to keep you on schedule with the topical outline. Yet, sometimes, despite our best efforts, and for good reasons, we can't meet our deadlines. You have two days of grace that you can apply to missed assignment deadlines. For example, a single assignment may be two days late or two assignments may each be one day late with no penalty. No reason required. No questions asked. That said, I need an email by the deadline indicating you will be late, but plan on submitting. Once the two days have been used, no further lateness will be accepted and any late submissions at that stage will receive a grade of zero. A late submission without advance notice will receive a grade of zero.

The 1 (one) dropped assignment grade is to accommodate unpredictable obstacles (such as illness, family emergencies, etc.) and as such, any additional missed assignments that exceed one's days of grace allowance will receive a grade of zero. No extra credit materials will be assigned.

MID-TERM EXAM (30%):

The mid-term examination will be held during class time on Tuesday, **February 11 from 6-8pm**. The assessment will take place on campus. The duration of the mid-term will be 2 hours. The mid-term will cover chapters 13, 14, 15, 16, and 17 (the first 5 weeks of the term).

The only valid reason for missing the mid-term is for medical reasons or death in the family and must be supported by appropriate documentation. Any other reason (such as travel, etc.) will not be considered. In such circumstances, a deferred mid-term exam may be held. The deferred mid-term will be a completely different exam and may cover more material if more material is taught between the original exam and the deferred exam. If you miss the deferred mid-term for any reason, your grade on the mid-term will be zero, i.e., there will be no make-up make-up midterm. **The date for the deferred midterm will be Monday February 24th, 2025, at 7:15am in NI 4030.**

The mid-term will be marked by the teaching assistant and myself. We follow a rigorous quality control process that reasonable assures that the grade awarded on your mid-term is fair. However, no system is 100% error-free, so it is possible that you may wish to call into question a grade that has been awarded. If this happens, please email me to discuss the issue within seven calendar days following the date the exams were made available to be returned to you.

FINAL EXAM (45%):

The **final examination** will be held in the regular examination period (April 11-26) at a specific time in-person on campus. The duration of the exam will be 3 hours. The final examination will cover the whole course. You need to obtain a minimum grade of 40% on the final exam to pass this course.

You will be allowed to bring in a 'cheat sheet' to the mid-term and final exam subject to the following parameters as it will appear on the first page of the exam:

Students are allowed a 'cheat sheet'. The sheet is limited to a sheet of letter sized paper. Only one side of the sheet can be used. There has to be a one inch margin all around and must be typed in 12 point Arial font. The cheat sheet must be handed in with the exam paper.

If you bring in a cheat sheet that does not follow the above parameters, you will be unable to use it during the exam. A more thorough check of the cheat sheets will be held after the exam. If we find that you did not follow the parameters above, i.e., margins and font sizes, the penalty will amount to 10% of the exam grade.

DEFERRED FINAL EXAM

If you need to defer the final exam, please see <https://carleton.ca/registrar/deferral/>. Access to course content will be removed after the regular final exam has been completed, whether or not you deferred your final exam. A deferred exam is designed to provide an alternate date to write the exam, not to provide an extra month of study time over and above what your peers had to prepare for their exam.

Additional Information on Exams & E-Proctoring

The University's e-proctoring system will be used to administer the midterm and final exam in this course. Details about this system and your requirements will be laid out well before the final exam so that you are ready for the exam date. The system has been in place for several semesters now in other courses within the business school and works incredibly well to ensure the academic integrity of exams.

e-Proctoring: proctoring services are provided by Scheduling and Examination Services. You can find more information at <https://carleton.ca/ses/e-proctoring/>.

The minimum computing requirements for this service are as follows:

Hardware: Desktop, or Laptop

OS: Windows 10, Mac OS 10.14, Linux Ubuntu 18.04

Internet Browser: Google Chrome, Mozilla Firefox, Apple Safari, or Microsoft Edge

Internet Connection (High-Speed Internet Connection Recommended)

Webcam (HD resolution recommended)

Note: Chromebooks, tablets (Android, iOS, Windows), and smartphones are not supported by CoMaS at this time. You must complete your exams using Windows-based or MacOS computers.

Student's Responsibilities with regards to deadlines

It is your responsibility to ensure that you meet (1) the assignment deadlines above, (2) the midterm date and time, and (3) the final exam date and time. It is as easy as entering these in your calendar on your smart phone or paper agenda. If you send me an e-mail asking me for any sort of accommodation on any of the above and have fully used your assignment days of grace, I will reply in the negative.

When you register for this course, you are doing so on the assumption that you are fully available for the mid-term exam on February 11 and the final exam period that runs from April 11 to 26 respectively. I will not accommodate any requests to write the mid-term or final exam early or late.

How to do well in this course

Before Class

- ***Briefly read through the textbook chapter*** to get an idea of what topics will be discussed and taught in class. You do not need to understand everything at this stage. The purpose is to be introduced to the concepts and theoretical foundations in each chapter.
- As you read the chapters, ***make notes and bring these notes to class with you***. If you have any questions about the content in the chapter, please raise them in class or email a TA or your professor.
- ***Download the slides and any other lecture content made available*** on Brightspace and either print a copy to bring to class or have the digital file ready to take notes on.

During Class

- ***Attend class and actively participate***. Each class will have a mix of theory and application exercises working through problems together which can feel overwhelming. It is very important that you come to class ready to work and already aware of the general topics to be addressed. Class time is for active learning and we have lots to cover! You are unlikely to learn by merely watching someone else "do accounting." More often than not, you will find that when the professor does it, it looks easy. When you try to do it on your own, all of a sudden it is not so easy.
- ***Have your slides and any other material provided in advance of class out and open and ready to go before class begins***. The slides will have missing information that you will need to fill in by paying attention and following along during class; much like how you will need to copy down your own solutions to the in-class problems.

If you have any questions about the content covered, please raise them first in class, on the Brightspace discussion board, or email the TA or your professor.

Classroom Etiquette

- Late arrivals and early departures should be an exception.
- Do not begin early preparation for departure.
- Do not talk amongst yourselves when the professor is speaking. You should be talking to everyone or no one.
- Do not wear headphones during the lecture.
- Electronic devices (phones, laptops, etc) should be silent and only used during class for class purposes. If you need to take a call, please step outside to do so.

After Class

- ***Be sure to complete the WileyPLUS assignments after each topic is covered.*** These assignments are intended to assess your ability on the application of the materials covered in each chapter. Do not wait until the due date to start. This is not a calling card to challenge your no doubt impressive procrastination skills. Neither the TA nor I can help you if you ask a question at the last minute or encounter any technical issues (either on your end or with WileyPLUS).
- If a concept was discussed that you would like to know more about, have it explained a different way, etc., read that section of the chapter in the textbook in more detail. This course does not expect that you will read the whole textbook back to front, but rather allow it to supplement your learning. It is particularly useful for the many examples and vast number of practice problems available.

Note: Please enter all the deadlines in your calendar. **Late submissions will not be accepted beyond the days of grace policy, and late requests for application of this policy will not be granted.**

Practice, Practice, Practice.

To perform well in this course, you must spend time answering extra problems and checking the answers to test your understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a direct correlation between the number of problems you prepare, your commitment to actively watching and absorbing the lecture videos, and your course grade.

Teaching Assistants and Support

A teaching assistant will be available to support you throughout this course. They will answer any questions posted to the Discussion Forums in a timely manner.

Topical Outline:

<i>Week #</i>	<i>Date</i>	<i>Chapter Coverage & Readings</i>
1	Jan 7	13 – Non-Financial and Current Liabilities
2	Jan 14	14 – Long-Term Financial Liabilities
3	Jan 21	15 – Shareholders' Equity
4	Jan 28	16 – Complex Financial Instruments
5	Feb 4	17 – Earnings per Share
6	Feb 11	Midterm Exam, 6pm – 8pm (2 hours) In-Person (chapters 13, 14, 15, 16, and 17).
Winter Break in classes from Feb 17– Feb 21		
7	Feb 25	19 – Pensions and Other Employee Future Benefits (** <i>ASYNCHRONOUS</i> **)
8	Mar 4	20 – Leases
9	Mar 11	18 – Income Taxes
10	Mar 18	21 – Accounting Changes and Error Analysis
11	Mar 25	22 – Statement of Cash Flows
12	Apr 1	23 – Other Measurement and Disclosure Issues

***Class the week of February 24 will be asynchronous. materials will be available through Brightspace. more details to be provided in class.*

Contribution to Learning Goals of the Program ([BCom](#), [BIB](#)):

Program Learning Goal	Competencies Not Covered	Competencies Introduced (only)	Competencies Taught But Not Assessed	Competencies Taught and Assessed
CHECK (X) ONE PER ROW				
BC1 Knowledge <i>Graduates will be skilled in applying foundational business knowledge to appropriate business contexts.</i>				X
BC2 Collaboration <i>Graduates will be collaborative and effective contributors in team environments that respect the experience, expertise and interest of all members.</i>	X			
BC3 Critical Thinking <i>Graduates will be discerning critical thinkers, able to discuss different viewpoints, challenge biases and assumptions, and draw conclusions based on analysis and evaluation.</i>				X
BC4 Communication <i>Graduates will be effective and persuasive in their communications.</i>		X		
BI5 Global Awareness (BIB ONLY) <i>Graduates will be globally-minded.</i>	X			

ADDITIONAL INFORMATION

Course Sharing Websites

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Required calculator in BUSI course examinations

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Grading

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

A+ = 90-100	B+ = 77-79	C+ = 67-69	D+ = 57-59
A = 85-89	B = 73-76	C = 63-66	D = 53-56
A - = 80-84	B - = 70-72	C - = 60-62	D - = 50-52
F = Below 50			

Grades entered by Registrar:

WDN = Withdrawn from the course

DEF = Deferred

Academic Regulations

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website, here:

<http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

Requests for Academic Accommodation

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances, are outlined on the Academic Accommodations website (students.carleton.ca/course-outline).

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy Accommodation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. carleton.ca/pmc

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated.

Process: If an alleged violation occurs, all relevant documentation will be forwarded to the Dean. If the allegation proves true, the penalties may include; a grade of Failure on the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. **For a first offence, at a minimum, the penalty assigned will normally be a zero on the submitted work and at least a minimum full grade reduction of the final course grade. For a second offence, at a minimum, the penalty assigned will normally lead to a suspension from studies.**

Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity/>.

Sprott Student Services

The Sprott Undergraduate Student Services Office offers program advising and overall student success support. Our team is available to discuss your academic goals and your program progression plans. We can also work with you to develop strategies for success, including study skills for Business. If you experience any difficulty this term or if you would like to access support, please contact our team at bcom@sprott.carleton.ca or at bib@sprott.carleton.ca.

Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: carleton.ca/csas.

Important Information:

- Students must always retain a copy of all work that is submitted.
 - All final grades are subject to the Dean’s approval.
 - For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, in order to respond to your inquiries, please send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>
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