

**When**  
Wednesday,  
May 4, 2022 12h00-13h00 EST

**Where**  
Zoom

(to get zoom information  
[parg@sprott.carleton.ca](mailto:parg@sprott.carleton.ca))

## **The Laurentian University financial crisis: An accounting analysis of the insolvency**

*Marc Pilon – Laurentian University*

*Jo-Anne Ryan - Algoma University*

### **ABSTRACT**

This case study investigates the 2021 insolvency and resulting crisis at Laurentian University, a publicly-funded post-secondary institution in the province of Ontario. The article focuses on the financial, governance and ethical elements resulting from the crisis. The Laurentian scandal is a significant Canadian accounting event that merits attention from the accounting community in Canada, because important lessons can be learned. This case study also has the advantage of providing a review of the Enron scandal and comparing this important historical event, with the Laurentian University crisis. The case study is best suited for analysis in an upper-year professional integration undergraduate course, or at the graduate level in a governance or ethics course.

### **ABOUT THE PRESENTERS**

**Marc Pilon** is assistant professor of accounting at Laurentian University and completed his PhD at the Sprott School of Business in 2019.

**Jo-Anne Ryan** is associate professor of accounting at Algoma University and teaches at the Brampton campus.

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