

When
Wednesday,
March 1, 2023 12h00-13h00 EST

Where
Zoom

[https://carleton-
ca.zoom.us/j/96124458430](https://carleton-ca.zoom.us/j/96124458430)
(or contact
parg@sprott.carleton.ca)

Hockey Canada Crisis: Financial information and governance

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ABSTRACT

In the context of Hockey Canada's recent sexual assault and transparency scandal, more scrutiny is placed on the National governing body, and its 13 members. Hockey Canada's leadership team is facing a serious crisis, because they have lost the support and trust of many funders. Three organizations, namely *Hockey Canada*, *Hockey Canada Foundation*, and *Hockey Canada Foundation US*, are examined. The objective is to examine Hockey Canada's crisis from two perspectives. From the financial information perspective, assets, liabilities, fund balances will be examined. Various funds, such as the National Equity Fund, were used. The loss of support and trust had important financial impact. From the governance perspective, following the crisis two reports prepared by Judge Thomas Cromwell (2022a; 2022b) looks at the Hockey Canada governance. The crisis raises issues, not only for Hockey Canada, but also for the nonprofit sector as a whole.

ABOUT THE PRESENTERS

François Brouard, DBA, FCPA, FCA is a Full professor in the accounting group at the Sprott School of Business, Carleton University, Director of the Professional Accounting Research Group (PARG), and co-director of Philab Ontario.

Marc Pilon, PhD, CPA, CA is an Assistant professor in the School of Business, Laurentian University, a member of the Professional Accounting Research Group (PARG) and a member of Philab. He is a volunteer hockey coach.

Andrew Webb, PhD is an Associate professor in International Business at the Sprott School of Business, Carleton University. Dr. Webb's research is ever-growing in the International Business arena with contributions that are advancing our understanding of cross-sector social partnerships, namely in the field of sport for development.

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