BUSI 4707 B
Regionalism and Globalization
Winter 2013

INSTRUCTOR: Ken Pennie
OFFICE:
CLASS HOURS: Wednesday 0830-1130
CLASSROOM:
OFFICE HOURS: Wednesdays: 13:00-14:00 or by appointment.
EMAIL: WebCT, or kpennie@carleton.connect.ca
TEACHING ASSISTANT: Sohail Manoussi

TEXT BOOKS:


PREREQUISITES:

Third-year standing in B.Com. or B.I.B, and BUSI 3703 or BUSI 2702.
The School of Business enforces all prerequisites.

GENERAL COURSE INTRODUCTION, OBSERVATIONS AND INFORMATION

Professor Kiggundu wrote:” Globalization has come to characterize the end of the twentieth century and the beginning of the new millennium... Some think it will save the world; others are convinced it will destroy it. It differentiates and integrates...Globalization is here to stay”. (Kiggundu, 2002: preface).
Douglas A. Irwin recalls the famous quote by Thomas Macaulay: “Free trade, one of the greatest blessings which a government can confer on a people, is in almost every country unpopular”. (Irwin, 2009: 2).

Marc Froese examines Canada’s relationships with the World Trade Organization (WTO) and provides rich illustrations that impact public policy. (Froese, 2010: Chapters 2-6).

Hans Timmer of the World Bank reminds us that over 215 million international migrants in the world delivered about $325 billion in remittances in 2010. This exceeds official aid flows and constitutes more than 10 percent of gross domestic product (GDP) in many developing countries (Migration and Remittances Factbook 2011: vii, The World Bank).

It is also important to remember that “Trade is not an end in itself but a means to growth and development” (Sao Paul Consensus, UNCTAD, 13-18 June, 2004).

This course examines the forces of regionalism and globalization and their positive and negative effects on business and countries, and their strategies for dealing with the anticipated and unanticipated consequences. In particular, we will examine the flow of trade, investment, migration and remittances globally, within select regional blocs and member countries, and assess the effects of these global and regional flows on improving the state of the world and the human condition. The course also focuses on Canada as a trading nation, its involvements in the multilateral trade system (WTO), regional blocs (e.g. NAFTA), and bilateral trade agreements with countries such as Chile, Colombia, South Korea, and India.

Learning Objectives:

1. **Raising awareness and understanding** of the organization, dynamics and processes of regionalism and globalization. **Regional blocs** are part of the **multilateral trading system** causing interactive effects on regional and **global resource flows** (trade, investment, migration & remittances).

2. Developing a more sophisticated understanding of the **positive contributions of trade, investment, migration and remittances** for improving the state of the world and human development.

3. **Gaining a better understanding of how the multilateral, regional and bilateral trade systems work**: the **benefits, costs and tradeoffs** that participating countries need to make to grow and **avoid costly imbalances**.

4. **Developing knowledge and practical skills** for working with **assessment tools** and **undertaking research** (using publicly available **Assessment tools and Databases: Trade, Investment, Migration, Remittances**) relevant for deeper understanding and **effective implementation** of innovative policy, corporate **solutions** of problems associated with regionalism and globalization.
COURSE FORMAT

Various methods will be used during the semester: lectures, case analysis and discussions, critical discussions of assigned readings, student case presentations and discussions, stories, current events relevant to the course, videos, and guests. Students must read all assigned readings and come to class prepared to engage in informed discussions. Students are also encouraged to bring in own national, regional and international experiences as may be relevant for class discussions.

Class attendance is mandatory for this course.

Organization of the Class: Regional Blocs, Select Member Countries

This class will be organized as follows:
1. Students will form groups of at least three.
2. Each group will select a regional trade bloc among those posted by the Professor.
3. Each student will select a country, which is a member of the selected trade bloc.
4. Individual and Group Assignments will be based on the selected regional blocs and member countries.
5. Individual and Group choices will be related to the relationships of the flows with Canada.
6. Groups are expected to demonstrate diversity among the members. Students are required to make their choices and make them known to the Professor by the end of the first day of class.

More details will be given in class.

Required Readings:

Supplementary Readings:

Other Readings:
Readings, Assessment tools, Case Studies, etc as may be assigned during the Course. If not readily available in the University Library, these may be posted on WebCT. NB: Students unable to access any of the assigned readings must contact the TA or the Professor ASAP.
Grading Scheme:

1. In-class Active and Informed Individual Participation……………………10%
2. Assignment 1: Analysis of country, regional bloc and global flows: Trade, Investment, Migration & Remittances for selected blocs and countries, related to Canada…………………………………………………………………………10%
3. Midterm Examination: Irwin and other Assigned readings…………………………………………………………………………..20%
4. Assignment 2: Focus on Canada…………………………………………………………….. 15%
5. Individual Term Paper based on core course materials, class materials, including assessment tools and databases and individually selected research topic…………………………………………………………………………………20%
6. Group work:
   6.1 In-class Group Presentation……………………………………………………… 10%
   6.2 Group Written Report: Synthesis, Analysis and Problem Solving based on Individual Term Paper research and findings………………………………………. 15%

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Total……………………………………………………………………………………………………………………………………………………….100%

NOTE: The student MUST participate in ALL items of the Grading Scheme in order to get a passing grade. Failure to do so will result in failing the Course.

Class Attendance and Participation: Attendance in this class is mandatory. Students are required to come to class on time. The Professor reserves the right to take attendance records at randomly selected times. Any student who is unable to come to class must inform the Professor before class or as soon after as possible. In addition to physical presence, the course requires each student to come to class prepared to actively engage in the discussions of the day. Students are required to have read all assigned readings before coming to class and must come prepared to make contributions especially in areas where they feel particularly knowledgeable or feel strongly about. Assessment of participation is based on demonstrated knowledge of class materials as discussed in class and group presentations.

Students with special needs should see the Professor during office hours.

To make it easier for the Professor to recognize your in-class contributions, Please place a name tag as you’re known in the official class list on the desk or use a nametag.

Group, In-Class Case Analysis, Presentation and Discussion:
Important information about group work is available at:
http://sprott.carleton.ca/academic_programs/groupwork.
<table>
<thead>
<tr>
<th>Class #/Week</th>
<th>Date</th>
<th>Textbook Readings</th>
<th>Practical Concepts &amp; Assessment Tools</th>
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<tr>
<td>1</td>
<td>Jan 9</td>
<td>Introduction: Course, Students, Professor</td>
<td>Introduction : WTO, Regional blocs, Group and Individual Choices</td>
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<tr>
<td>5</td>
<td>Feb 6</td>
<td>DI: ch 4: Trade, Jobs and Income Distribution</td>
<td>HK: Selected Readings (ch 10) SK*: Selected readings (ch 1-2)</td>
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<td>6</td>
<td>13</td>
<td>DI: ch 5&amp;6: Relief from Foreign Competition: Antidumping and the Escape Clause &amp; Developing Countries and Open Markets</td>
<td>WTO: Challenges for Developing Countries ch 6 (on WebCT)</td>
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<td>7</td>
<td>20</td>
<td>WINTER BREAK</td>
<td>NO CLASSES</td>
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<td>8</td>
<td>27</td>
<td>Midterm: All Materials Covered to date.</td>
<td>Midterm Exam</td>
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<td>9</td>
<td>Mar 6</td>
<td>Froese: Canada at the WTO (Different cases &amp; topics assigned to different Groups)</td>
<td>Group Discussions</td>
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<td>13</td>
<td>TBA</td>
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<tr>
<td>11</td>
<td>20</td>
<td>Assignment 2 Due Beginning of Class Select Topics (continued from 6 Mar)</td>
<td>Group Discussions/ Return Midterm Exam</td>
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<td>12</td>
<td>27</td>
<td>Group Presentations</td>
<td>Ind Term Paper Due</td>
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<td>Apr 3</td>
<td>Group Presentations</td>
<td>Group Report Due</td>
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<td>14</td>
<td>10</td>
<td>Group Presentations</td>
<td>Last day of Class</td>
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*DI refers to Irwin; HK refers to Hoekman & Kostecki; SK refers to Khorana

**Notes:**
1. **Assignment one due 30 Jan 2013, in class**
2. **Assignment two due Mar 13 2013, in class**
3. **Presentations due as discussed in class**
4. **Individual Term Paper Due: 27 March 2013, in class**
5. **Group Written Report Due: 3 Apr 2013, in class**
Recommended Regional Trade Blocs (three Members or more)


Sources: See WW (2012:212) & CP (2011: 12-13)

Select Assessment Tools and Databases

1. Trade and Investment:
   World Trade Organization (WTO), and the International Trade Centre (ITC), Trade Performance Index
   The World Bank Group (www.worldbank.org)
   The United Nations Conference on Trade and Development (UNCTAD)
   The World Investment Directory
   The United Nations Industrial Development Organization (UNIDO)
   The Fraser Institute (Economic Freedom of the world)

2. Migration and Remittances:
   The World Bank: Migration and Remittances Factbook 2011
   The International Organization for Migration (www.iom.int)

3. Trading Blocs and Country Websites:
   Some regional blocs such as the EU and the ASEAN and international regional organizations such as the OECD and G20 may have data on their respective websites
   Some countries such as Canada (e.g. www.international.gc.ca) and their respective statistics bureaus (e.g. www.statcan.gc.ca) have data and information on their own websites.

4. Other Relevant Databases:
   TRAC: Transparency International
   Global Talent Index (GTI): Heidrick & Struggles
   The Future of Migration: Building Capacities for Change International Organization for Migration
   HDI (UNDP): The Number of Refugees who have migrated or fled their country
Note: In general, I would recommend use of data from the UN organizations such as the World Bank & IMF, UNCTAD, IOM, and the WTO/ITC.

IMPORTANT NOTES ON EVALUATION:

1. If you’re not sure how your work will be evaluated on any aspect of the Grading Scheme, please consult the Professor for clarification.
2. All students are expected to be personally present for all grading assignments (tests, examinations, meetings, etc). Failure to attend will result in a grade of zero. Students with legitimate reasons must report immediately their absence to the appropriate authorities (Registrar’s Office in case of University Exams).
3. English is the medium of instruction: Both spoken and written work will be judged on content as well as grammar, style, organization, formatting and presentation. For further details, consult “Paper Formatting & Documentation Guidelines”: http://sprott.carleton.ca/academic_programs/index.htm. Click on “Useful Links” then “Paper Writing Guidelines”
4. Supplemental and grade raising exams are not available for this course.
5. Students must record, double check and observe all due dates.
6. If Group Assignments include peer evaluations, details will be given in class.
7. If circumstances change some aspects of the Course and Grading Scheme may be changed and students will be notified as soon as possible.