Class: Thursdays & Fridays, 2:35pm – 5:25pm, TB 208
Instructor: Marta Massi
Office: DT 919
Office Hours: Fridays 6-7 pm
Email: marta.massi@carleton.ca

BUSI 2701 [0.5 credit]
Fundamentals of International Business
Introduction to the context and operation of international business. Topics include international trade theory, trade agreements and blocs, international finance, global marketing, international human resource management and global strategy.
Precludes additional credit for BUSI 1701 and BUSI 2702.
Lectures three hours a week.

Course Prerequisites: n/a

Course Description:

International business is an aspect of human enterprise which impacts most people, governments and institutions around the world. Whether you are a consumer of a product imported from a foreign nation, the government of a developing country hoping to create jobs through investment from a multinational corporation, or a domestic company suddenly experiencing competition from an off-shore firm, you are affected by the laws, agreements and institutions which govern international business. This course will examine the conceptual and practical aspects of international business and the management of firms operating in an international environment. Topics will include international trade theory, the international business environment, trade agreements and regional economic integration, and global strategy and marketing,
Learning Objectives:

1. Understand why countries and businesses engage in international trade.

2. Understand the economic, legal, political and cultural aspects of the environments in which multinational businesses operate.

3. Become familiar with regional economic organizations / agreements such as the European Union and the North American Free Trade Agreement, and International Trade Organizations such as the World Trade Organization.

4. Understand how basic business functions (e.g. marketing) are affected when operations involve multiple countries and cultures.


Grading Scheme:

<table>
<thead>
<tr>
<th></th>
<th>Assignment #1</th>
<th>25%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual</td>
<td>Assignment #2</td>
<td>20%</td>
</tr>
<tr>
<td>Group</td>
<td>Midterm Exam</td>
<td>25%</td>
</tr>
<tr>
<td></td>
<td>Final Exam</td>
<td>30%</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Your final course grade will be a weighted average of each of the grading scheme components. Please ensure that all submissions include name and student number.

- **Assignment #1**: Each student will upload on CuLearn a country analysis at the beginning of class on the due date indicated in the Course Schedule below. Detailed requirements for the assignment will be posted on CuLearn.

- **Assignment #2**: Each group will upload on CuLearn a company analysis of a firm with international operations at the beginning of class on the due date indicated in the Course Schedule below. Detailed requirements for the assignment will be posted on CuLearn.

Late assignments and e-mail submissions are not accepted.

Midterm Test and Final Test
The midterm test will be held during regular class time and will consist of multiple-choice and open questions based on the textbook chapters assigned up to the test date and all lectures and materials covered in the classes. Students who are unable to write the midterm exam due to a certified illness will have the weight of the midterm exam added to their final test. The final test will be held during the formal exam period and will consist of multiple-choice and open questions based on the textbook chapters and all lectures and materials covered in class (with an emphasis on material covered subsequent to the midterm).

Communication

Information will be communicated during class on a regular basis. In addition, this information will be posted on CuLearn. This site will be the primary source for course materials including announcements, assignments, supplemental lecture slides, etc. Therefore, please check the course CuLearn site very regularly. In case of class cancellation due to inclement weather or other unforeseen circumstances, an announcement will be posted on CuLearn as soon as possible.

Email Policy

I will aim to answer your emails within 24 hours. For questions that have already been covered in class, please review the course outline and other documents posted on CuLearn, and use the CuLearn course discussion group to find out whether your classmates can assist you. Note that Carleton University requires that you use your Sprott email account.

Policy on Mobile Devices

The use of mobile communications devices such as cellular phones is NOT PERMITTED in this class. It is disruptive to the instructor and class members. If you carry such a device to class, please make sure it is turned off. In the case of laptops, please ensure that they are used for class related activity only. Inappropriate use of your wireless/laptop in class will be noted and will affect your grade.

FND:

A grade FND (Failure with No Deferral) will be assigned to students who fail to meet the minimum in-term performance standards explicitly set out in the outline and applied consistently.

Satisfactory In-term Performance

The criteria and the standards for Satisfactory In-term Performance are as follows:
- Minimum grade of 50% on the total grade for the group project

Unsatisfactory In-term Performance in this course will lead to:
Failure in this course (regardless of the performance at the Final exam)
FND grade in this course (in case of missed Final exam)
*NOTE: Students must achieve a minimum grade of 50% on the final exam AND a minimum grade of 50% on the total grade for the group project to pass this course.
<table>
<thead>
<tr>
<th>Lecture</th>
<th>Date</th>
<th>Topics/Agenda</th>
<th>Pre-class Prep</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>July 09</td>
<td>Introduction and Course outline – Business and the firm</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>July 10</td>
<td>Globalization</td>
<td>Read: Text Ch. 1</td>
</tr>
</tbody>
</table>
| 3       | July 16  | Macro environmental country differences  
• Political  
• Economic  
• Legal  
• Culture | Read: Text Ch. 2 and 3                                                         |
| 4       | July 17  | The international trading system                                              | Read: Text Ch. 5 and 6       |
| 5       | July 23  | Foreign direct investment                                                      | Read: Text Ch. 7             |
| 6       | July 24  | Regional economic integration                                                  | Read: Text Ch. 8             |
| 7       | July 30  | **Midterm Exam**                                                              |                              |
| 8       | July 31  | The strategy of international business                                         | Read: Text Ch. 11            |
| 9       | August 06| Modes of entry  
*Assignment #1 due*                                                       | Read: Text Ch. 12 and 13     |
| 10      | August 07| Global marketing and R&D                                                      | Read: Text Ch. 14            |
| 11      | August 10| Global manufacturing – Make up class/Date to be confirmed                     | Read: Text Ch. 15            |
| 12      | August 13| Global human resource management  
*Assignment #2 due*                                                        | Read: Text Ch. 16            |
Required calculator in BUSI course examinations
If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP 12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard HP 10bII

Group work
The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

In accordance with the Carleton University Undergraduate Calendar (p 34), the letter grades assigned in this course will have the following percentage equivalents:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A+</td>
<td>90-100</td>
</tr>
<tr>
<td>A</td>
<td>85-89</td>
</tr>
<tr>
<td>A -</td>
<td>80-84</td>
</tr>
<tr>
<td>B+</td>
<td>77-79</td>
</tr>
<tr>
<td>B</td>
<td>73-76</td>
</tr>
<tr>
<td>B -</td>
<td>70-72</td>
</tr>
<tr>
<td>C+</td>
<td>67-69</td>
</tr>
<tr>
<td>C</td>
<td>63-66</td>
</tr>
<tr>
<td>C -</td>
<td>60-62</td>
</tr>
<tr>
<td>D+</td>
<td>57-59</td>
</tr>
<tr>
<td>D</td>
<td>53-56</td>
</tr>
<tr>
<td>D -</td>
<td>50-52</td>
</tr>
<tr>
<td>F</td>
<td>Below 50</td>
</tr>
<tr>
<td>WDN</td>
<td>Withdrawn from the course</td>
</tr>
<tr>
<td>ABS</td>
<td>Student absent from final exam</td>
</tr>
<tr>
<td>DEF</td>
<td>Deferred (See above)</td>
</tr>
<tr>
<td>FND</td>
<td>(Failed, no Deferred) = Student could not pass the course even with 100% on final exam</td>
</tr>
</tbody>
</table>

Academic Regulations, Accommodations, Etc.
University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university’s website, here: [http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/](http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/)

Requests for Academic Accommodations
For Students with Disabilities:
The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. The deadlines for contacting the Paul Menton Centre regarding accommodation for final exams for the June 2015 exam period is June 5, 2015 and for the August 2015 exam period is July 24, 2015.
For Religious Obligations:
Students requesting academic accommodation on the basis of religious obligation should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory event.
Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.
Students or instructors who have questions or want to confirm accommodation eligibility of a religious event or practice may refer to the Equity Services website for a list of holy days and Carleton's Academic Accommodation policies, or may contact an Equity Services Advisor in the Equity Services Department for assistance.

For Pregnancy:
Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Integrity
Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include expulsion; suspension from all studies at Carleton; suspension from full-time studies; a refusal of permission to continue or to register in a specific degree program; academic probation; and a grade of Failure in the course, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: http://www2.carleton.ca/sasc/advisingcentre/academic-integrity/.

Assistance for Students:
The Sprott student services office, located in 710 Dunton Tower, offers academic advising, study skills advising, and overall academic success support. If you’re having a difficult time with this course or others, or just need some guidance on how to successfully complete your Sprott degree, please drop in any weekday between 830am and 430pm. Our advisors are happy to discuss grades, course selection, tutoring, concentrations, and will ensure that you get connected with the resources you need to succeed! http://sprott.carleton.ca/students/undergraduate/support-services/
Be in the know with what’s happening at Sprott: Follow @SprottStudents and find us on Facebook SprottStudents Sprott.

Important Information:
- Students must always retain a hard copy of all work that is submitted.
- All final grades are subject to the Dean’s approval. For us to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, it would be easier to respond to your inquiries if you
would send all email from your Carleton account. If you do not have or have yet to activate this account, you may wish to do so by visiting [http://carleton.ca/ccs/students/](http://carleton.ca/ccs/students/)

### IMPORTANT DATES TO REMEMBER

**June 5, 2015**  
Last day to submit, to the Paul Menton Centre for Students with Disabilities, Formal Examination Accommodation Forms for June examinations.

**June 8-18, 2015**  
Fall/winter and winter term deferred final examinations will be held.

**June 9, 2015**  
Last day for tests or examinations in early and full summer courses below the 4000-level before the final examination period (see Examination Regulations in the Academic Regulations of the University section of this Calendar).

**June 9, 2015**  
Last day of early summer classes. NOTE: Full summer classes resume July 2.

**June 16, 2015**  
Last day for academic withdrawal from early summer courses.  
Last day for handing in term assignments, subject to any earlier course deadline.

**June 19-25, 2015**  
Early summer final examinations and mid-term examinations in full summer courses may be held.  
Examinations are normally held all seven days of the week.

**July 1, 2015**  
Statutory holiday. University closed.

**July 2, 2015**  
Late summer classes begin. Full summer classes resume.

**July 9, 2015**  
Last day for registration and course changes (including auditing) for late summer courses.

**July 23, 2015**  
Last day to withdraw from late summer courses with a full fee adjustment.

**July 24, 2015**  
Last day to submit, to the Paul Menton Centre for Students with Disabilities, Formal Examination Accommodation Forms for August examinations.

**August 3, 2015**  
Statutory Holiday. University closed.

**August 7, 2015**  
Last day for tests or examinations in late summer and full summer courses below the 4000-level before the final examination period (see Examination Regulations in the Academic Regulations of the University section of this Calendar).

**August 14, 2015**  
Last day of late summer and full summer classes.  
Classes follow a Monday schedule.  
Last day for academic withdrawal from late summer and full summer courses and any other courses that end this term.  
Last day for handing in term assignments, subject to any earlier course deadline.  
Summer Co-op Work Term Reports are due.

**August 17-23, 2015**  
Summer examinations may be held. Examinations are normally held all seven days of the week.

**September 25-27, 2015**  
Summer term deferred final examinations will be held.